

Registered number: 08836472

**AP ACCOUNTING SOLUTIONS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**



AP Accounting Solutions Ltd

The Mill House  
Erw Hir  
Llantrisant  
Pontyclun  
CF72 8BY

AMENDED

**AP Accounting Solutions Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 08836472

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	6		23,972		24,274
			23,972		24,274
<b>CURRENT ASSETS</b>					
Stocks	7	6,158		5,166	
Debtors	8	20,185		20,248	
Cash at bank and in hand		394,710		170,112	
		421,053		195,526	
Creditors: Amounts Falling Due Within One Year	9	(426,242)		(219,442)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(5,189)		(23,916)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,783		358
<b>NET ASSETS</b>			18,783		358
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and Loss Account			18,683		258
<b>SHAREHOLDERS' FUNDS</b>			18,783		358

**AP Accounting Solutions Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

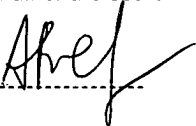
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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

  
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**Mrs Aleksandra David**

**11/11/2019**

The notes on pages 3 to 6 form part of these financial statements.

**AP Accounting Solutions Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 3,3 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Straight Line
Fixtures & Fittings	10% Straight Line
Computer Equipment	25% Straight Line

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**AP Accounting Solutions Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2019</b>	<b>2018</b>
Office and administration	1	1
Sales, marketing and distribution	2	1
	<u>3</u>	<u>2</u>

**5. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2018	45,000
As at 31 March 2019	<u>45,000</u>
<b>Amortisation</b>	
As at 1 April 2018	45,000
As at 31 March 2019	<u>45,000</u>
<b>Net Book Value</b>	
As at 31 March 2019	<u>-</u>
As at 1 April 2018	<u>-</u>

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2018	2,748	28,965	14,606	46,319
Additions	2,354	1,678	578	4,610
As at 31 March 2019	<u>5,102</u>	<u>30,643</u>	<u>15,184</u>	<u>50,929</u>
<b>Depreciation</b>				
As at 1 April 2018	1,102	9,766	11,177	22,045
Provided during the period	511	3,064	1,337	4,912
As at 31 March 2019	<u>1,613</u>	<u>12,830</u>	<u>12,514</u>	<u>26,957</u>
<b>Net Book Value</b>				
As at 31 March 2019	<u>3,489</u>	<u>17,813</u>	<u>2,670</u>	<u>23,972</u>
As at 1 April 2018	<u>1,646</u>	<u>19,199</u>	<u>3,429</u>	<u>24,274</u>

**AP Accounting Solutions Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**7. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Work in progress	6,158	5,166
	<u>6,158</u>	<u>5,166</u>

**8. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	18,609	19,105
Prepayments and accrued income	1,576	1,143
	<u>20,185</u>	<u>20,248</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,150	-
Corporation tax	12,503	11,921
VAT	3,637	8,612
Other creditors	126,365	76,161
Director's loan account	271,587	122,748
	<u>426,242</u>	<u>219,442</u>

**10. Share Capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

**11. Directors Advances, Credits and Guarantees**

Dividends paid to directors

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Mrs Aleksandra David	34,850	47,848

**12. Related Party Transactions**

**Aleksandra David**

Director

Included within creditors is a balance owed to the director of £271,587. This amount is interest free and repayable on demand

**AP Accounting Solutions Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**13. Ultimate Controlling Party**

The company's ultimate controlling party is Mrs Aleksandra David by virtue of her ownership of 100% of the issued share capital in the company.

**14. General Information**

AP Accounting Solutions Limited Registered number 08836472 is a limited by shares company incorporated in England & Wales. The Registered Office is The Mill House, Erw Hir, Llantrisant, Pontyclun, CF72 8BY.