

Registered number
08835003

Modha Biomedical Limited

Abbreviated Accounts

30 November 2016

Modha Biomedical Limited**Registered number:** 08835003**Abbreviated Balance Sheet
as at 30 November 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	371	337
Current assets			
Debtors	22,202	11,250	
Cash at bank and in hand	160,597	66,253	
	<u>182,799</u>	<u>77,503</u>	
Creditors: amounts falling due within one year	(115,029)	(68,737)	
Net current assets		<u>67,770</u>	<u>8,766</u>
Total assets less current liabilities		<u>68,141</u>	<u>9,103</u>
Provisions for liabilities		(74)	(67)
Net assets		<u>68,067</u>	<u>9,036</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		67,967	8,936
Shareholders' funds		<u>68,067</u>	<u>9,036</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr Jay Modha

Director

Approved by the board on 23 June 2017

Modha Biomedical Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures and fittings	25% reducing balance
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Stocks

Stock and work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets	£
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Cost

At 1 December 2015	600
Additions	158
At 30 November 2016	<u>758</u>

Depreciation

At 1 December 2015	263
Charge for the year	124
At 30 November 2016	<u>387</u>

Net book value

At 30 November 2016	<u>371</u>
At 30 November 2015	<u>337</u>

3 Share capital	Nominal	2016	2016	2015
	value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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