

**Registered Number 08834830**

**MANGO PROPERTIES (HULL) LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Investments	2	423,000	202,000
		<u>423,000</u>	<u>202,000</u>
<b>Current assets</b>			
Debtors		5,678	1,745
Cash at bank and in hand		57,232	1,714
		<u>62,910</u>	<u>3,459</u>
<b>Creditors: amounts falling due within one year</b>	3	(42,530)	(10,225)
<b>Net current assets (liabilities)</b>		<u>20,380</u>	<u>(6,766)</u>
<b>Total assets less current liabilities</b>		<u>443,380</u>	<u>195,234</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(383,200)	(175,000)
<b>Total net assets (liabilities)</b>		<u>60,180</u>	<u>20,234</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		56,818	19,397
Profit and loss account		3,262	737
<b>Shareholders' funds</b>		<u>60,180</u>	<u>20,234</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2016

And signed on their behalf by:

**MRS L MUKERJEA, Director**

**MR S MUKERJEA, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover comprises the value of rents receivable from the letting of investment property owned by the company and administration fees charged in respect of setting up new tenancy agreements. Rental income is recognised on a time basis and is measured over the duration of each respective tenancy agreement.

Administration fees are recognised as they are charged.

The company is not registered for Value Added Tax.

**Intangible assets amortisation policy**

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

**Other accounting policies****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2 Fixed assets Investments

Fixed asset investments consist of investment property only.

There are no listed investments.

## 3 Creditors

	2016	2015
	£	£
Secured Debts	218,200	0

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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