

**CHAINY LTD**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**31 DECEMBER 2014**



**CHAINY LTD**  
**REGISTERED NUMBER: 08834650**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	2014 £	£
<b>FIXED ASSETS</b>			
Tangible assets	2		59,753
<b>CURRENT ASSETS</b>			
Debtors		4,385	
Cash at bank		<u>68,447</u>	
		72,832	
<b>CREDITORS: amounts falling due within one year</b>		<u>(2,393)</u>	
<b>NET CURRENT ASSETS</b>			<u>70,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			130,192
<b>CREDITORS: amounts falling due after more than one year</b>	3		<u>(200,000)</u>
<b>NET LIABILITIES</b>			<u><u>(69,808)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		153
Profit and loss account			<u>(69,961)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><u>(69,808)</u></u>

For the period ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 July 2015.

**Mr O Tikhturov**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

**CHAINY LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2014**

## 1. ACCOUNTING POLICIES

## 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## 1.2 Going concern

For the period ended 31 December 2014, the company made a loss and at the balance sheet date had net liabilities.

The company's major creditors are the loans from the directors, repayable in 2024. The directors have confirmed they will not withdraw their financial support in the foreseeable future. The company continues to meet its liabilities as they fall due. The directors therefore consider it appropriate that the accounts are prepared on a going concern basis.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Website - 33% straight line

#### 1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

## 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 7 January 2014	-
Additions	89,630
At 31 December 2014	89,630
<b>Depreciation</b>	
At 7 January 2014	-
Charge for the period	29,877
At 31 December 2014	29,877

**Net book value**

At 31 December 2014

59,753

# CHAINY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

### 3. CREDITORS:

#### Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2014 £
Repayable other than by instalments	<u>200,000</u>

### 4. SHARE CAPITAL

	2014 £
<b>Allotted, called up and fully paid</b>	
300 A Ordinary shares of £0.01 each	3
15,000 Ordinary shares of £0.01 each	150
	<u>153</u>

On incorporation, 150 £1 Ordinary shares were issued at par.

On 15 April 2014, a special resolution was passed which divided each share into 100 shares of £0.01 each.

On 18 July 2014, the company issued 300 A £0.01 Ordinary shares at par.

The two classes of shares rank pari passu except that dividends can be declared on one class of share without having to be declared on the other.