

Financial Statements for the Year Ended 31 January 2022

for

KNSI Aviation Engineering Limited

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

KNSI Aviation Engineering Limited
Company Information
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTORS:

K P B Obeysekara
Mrs N Obeysekara
S Obeysekara

REGISTERED OFFICE:

Suite 11B
Diamond Hangar- Aviation Hub
Long Border Road
London Stansted
Essex
CM24 1RE

REGISTERED NUMBER:

08831479 (England and Wales)

ACCOUNTANTS:

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Statement of Financial Position
31 JANUARY 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		56,408		42,297
Investments	5		<u>86,468</u>		<u>-</u>
			142,876		42,297
CURRENT ASSETS					
Debtors	6	175,039		108,653	
Cash at bank and in hand		<u>754,506</u>		<u>734,008</u>	
		929,545		842,661	
CREDITORS					
Amounts falling due within one year	7	<u>134,472</u>		<u>155,191</u>	
NET CURRENT ASSETS			<u>795,073</u>		<u>687,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>937,949</u>		<u>729,767</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>937,849</u>		<u>729,667</u>
SHAREHOLDERS' FUNDS			<u>937,949</u>		<u>729,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 April 2022 and were signed on its behalf by:

K P B Obcysckara - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

KNSI Aviation Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 February 2021	-	71,182	71,182
Additions	24,725	3,488	28,213
At 31 January 2022	<u>24,725</u>	<u>74,670</u>	<u>99,395</u>
DEPRECIATION			
At 1 February 2021	-	28,885	28,885
Charge for year	4,945	9,157	14,102
At 31 January 2022	<u>4,945</u>	<u>38,042</u>	<u>42,987</u>
NET BOOK VALUE			
At 31 January 2022	<u>19,780</u>	<u>36,628</u>	<u>56,408</u>
At 31 January 2021	<u>-</u>	<u>42,297</u>	<u>42,297</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2022

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
Additions	<u>86,468</u>
At 31 January 2022	<u>86,468</u>
NET BOOK VALUE	
At 31 January 2022	<u>86,468</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade debtors	164,286	103,476
VAT	<u>10,753</u>	<u>5,177</u>
	<u>175,039</u>	<u>108,653</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade creditors	25,116	53,365
Tax	92,398	99,070
Social security and other taxes	14,700	(357)
Pension liability	1,920	2,628
Wages Control	153	-
Directors' current accounts	185	185
Accrued expenses	<u>-</u>	<u>300</u>
	<u>134,472</u>	<u>155,191</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.22	31.1.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2022

9. RESERVES

	Retained earnings £
At 1 February 2021	729,667
Profit for the year	408,182
Dividends	<u>(200,000)</u>
At 31 January 2022	<u>937,849</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.