

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 8 3 1 4 3 5

Company name in full Retro Computers Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin

Surname Weller

3 Liquidator's address

Building name/number Jupiter House

Street Warley Hill Business Park

Post town The Drive

County/Region Brentwood

Postcode E s s e x

Country

4 Liquidator's name ①

Full forename(s) Paul

Surname Atkinson

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Jupiter House

Street Warley Hill Business Park

Post town The Drive

County/Region Brentwood

Postcode E s s e x

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU15

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6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7 Date of final account

Date

d	1	d	2	m	0	m	5	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

8 Final account

☒ The final account is attached

9 Sign and date

Liquidator's signature

Signature

X

Jan Vorken

X

Signature date

d	1	d	2	m	0	m	7	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Barbara Nicholson
Company name	FRP Advisory Trading Limited
Address	Suite 2 2nd Floor, Phoenix House
Post town	32 West Street
County/Region	Brighton
Postcode	B N 1 2 R T
Country	
DX	cp.brighton@frpadvisory.com
Telephone	01273 916666

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Retro Computers Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 10 April 2019 To 12 May 2021

Statement of Affairs		£	£
	COST OF REALISATIONS		
	O.R. Remuneration	5,000.00	
(4.40)	DTI Cheque Fees	NIL	
	Sec of State Fees	6,000.00	
	Petitioners Deposit	(1,600.00)	
(2,500.00)	Petitioners Costs - TBC	NIL	
(20.00)	Specific Bond	NIL	
(25.00)	Company Searches	NIL	
(38.00)	VAT Irrecoverable	NIL	
(144.00)	Statutory Advertising	NIL	
(88.00)	Bank Charges	176.00	
			(9,576.00)
(2,819.40)			(9,576.00)
	REPRESENTED BY		
	ISA Main A/C		(9,576.00)
			(9,576.00)

FRP

Retro Computers Limited (In Liquidation) ("THE COMPANY")

The Liquidator's Final Account pursuant to section 146 of the Insolvency Act 1986 and The Insolvency Rules

12 May 2021

Contents and abbreviations



Section	Content
1.	Overview of the liquidation
2.	Final outcome for the creditors
3.	Liquidator’s remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidator’s receipts & payments account for the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidator’s disbursements for the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
The Company	Retro Computers Limited (In Liquidation)
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Liquidator(s)	Martin Weller and Paul Atkinson of FRP Advisory Trading Limited
The Period	The reporting period 10/04/2021 – 12/05/2021
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

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Following our appointment as joint Liquidators of the Company on 10 April 2019, I set out herein our final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since our last progress report to date.

Following our appointment, we wrote to creditors on 18 April 2019 and 18 June 2020, notifying creditors of our appointment and to set out a summary of the information we had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Details of work undertaken since our appointment have been set out in previous progress reports to creditors.

A schedule of work undertaken during the Period is attached at **Appendix C**.

There were no matters outstanding, aside from statutory duties which include reconciling our cash book with the Secretary of State, preparing our final report to creditors, and to seek our release from office.

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

There were insufficient funds available to make a distribution to creditors, and the final outcome for creditors is set out in section 2 below.

I can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

FRP

The final outcome for creditors is set out below:

There are no secured creditors in this matter.

There are no preferential creditors in this matter.

We have received claims totalling £1,278,020.47 from unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to creditors as no funds have been realised.

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidator's remuneration, disbursements and expenses



As advised in previous correspondence the creditors decided that the Liquidator's remuneration should be calculated on a percentage basis, as detailed below. There are no funds available to draw any of our fees.

100% of the first £20,000 realisations

15% of realisations above £20,000

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred, as approved by the creditors. Details of disbursements incurred during the Period are set out in **Appendix D**.

An estimate of the Liquidator's expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidator's fees could be drawn, further information on these expenses has been provided with each progress report sent to creditors. The expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix E**.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

You can access and download a Creditors' Guide to Fees using the following link <https://creditors.frp.advisory.com/info.aspx> and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: <http://creditors.frp.advisory.com> you will be asked for a case code which is R1215BIN.

Appendix A

Statutory information about the Company and the liquidation

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RETRO COMPUTERS LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:

Date of incorporation: 3 January 2014

Company number: 08831435

Registered office: c/o FRP Advisory LLP
Jupiter House

Warley Hill Business Park
The Drive
Brentwood
CM13 3BE

Previous registered office: 5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Business address:

LIQUIDATION DETAILS:

Liquidator(s): Martin Weller & Paul Atkinson

Address of
Liquidator(s): FRP Advisory Trading Limited
Suite 2
2nd Floor, Phoenix House
32 West Street
Brighton
BN1 2RT

Date of
appointment of
Liquidator(s): 10 April 2019

Registered office: c/o FRP Advisory LLP
Jupiter House

Warley Hill Business Park
The Drive
Brentwood
CM13 3BE

Court in which
Liquidation
proceedings were
brought: The High Court of Justice

Court reference
number: 0010303

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Appendix C

A schedule of work

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The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	Case Management Requirements	
	Administering insolvent estate bank accounts.	
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken
	None.	
3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	None.	
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken
	None.	
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	Dealing with statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office, including preparing final report for stakeholders.	To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office, and filing relevant documentation.

Appendix D

Details of the Liquidator's disbursements for both the Period and cumulatively

FRP

Disbursements for the period
10 April 2021 to 12 May 2021

	Value £
Grand Total	

Mileage is charged at the +VRC rate
prevailing at the time the cost was incurred

Disbursements for the period
10 April 2019 to 12 May 2021

	Value £
Category 1	
Advertising	72.18
Company Search	25.00
Storage	1.54
Bonding	20.20
Grand Total	118.92

Mileage is charged at the +VRC rate
prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

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Retro Computers Limited Statement of expenses for the period ended 12 May 2021		
	Period to 12 May 2021	Cumulative period to 12 May 2021
Expenses	£	£
Office Receiver's Fees	-	5,000
Bonding	-	20
Companies House Fees	-	25
Statutory Advertising	-	72
Bank Charges	-	176
Secretary of State Fees	-	6,000
Storage	-	3
Total	-	11,296