

**REGISTERED NUMBER: 08828753 (England and Wales)**

**GALANTHUS NIVALIS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**GALANTHUS NIVALIS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

---

**DIRECTORS:**

Ms J Boggon  
Mr J J Rowan-Hamilton

**REGISTERED OFFICE:**

106a Askew Road  
London  
W12 9BL

**REGISTERED NUMBER:**

08828753 (England and Wales)

**BALANCE SHEET**  
**31ST DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,858		5,366
<b>CURRENT ASSETS</b>					
Debtors	5	51,089		26,016	
Cash at bank		<u>2,668</u>		<u>1,033</u>	
		53,757		27,049	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>53,383</u>		<u>30,237</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>374</u>		<u>(3,188)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,232</u>		<u>2,178</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Retained earnings			<u>232</u>		<u>178</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,232</u>		<u>2,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31ST DECEMBER 2016**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 30th September 2017 and were signed on its behalf by:

Ms J Boggon - Director

Mr J J Rowan-Hamilton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2016**

---

**1. STATUTORY INFORMATION**

Galanthus Nivalis Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - Straight line over 3 years

**First year adoption**

This is the first year in which the financial statements have been prepared under FRS102. The last financial statements prepared under previous UK GAAP were for the year ended 31 December 2015 and the date of transition to FRS102 was therefore 1 January 2015.

As a consequence of adopting FRS102 a small number of accounting policies have changed to comply with those standards.

As a result of the adoption of FRS102, there have been no transitional or prior year adjustments required to the financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2015 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st January 2016	10,949
Additions	193
At 31st December 2016	<u>11,142</u>
<b>DEPRECIATION</b>	
At 1st January 2016	5,583
Charge for year	3,701
At 31st December 2016	<u>9,284</u>
<b>NET BOOK VALUE</b>	
At 31st December 2016	<u>1,858</u>
At 31st December 2015	<u>5,366</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	4,845	5,025
Other debtors	46,244	20,991
	<u>51,089</u>	<u>26,016</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	22,612	4,107
Taxation and social security	9,582	17,690
Other creditors	21,189	8,440
	<u>53,383</u>	<u>30,237</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

**7. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31st December 2016 and 31st December 2015:

	2016 £	2015 £
<b>Mr J J Rowan-Hamilton</b>		
Balance outstanding at start of year	(7,090)	1,306
Amounts advanced	(43,540)	19,710
Amounts repaid	31,791	(28,106)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(18,839)</u>	<u>(7,090)</u>
<b>Ms J Boggon</b>		
Balance outstanding at start of year	8,643	4,558
Amounts advanced	(11,596)	31,691
Amounts repaid	28,920	(27,606)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,967</u>	<u>8,643</u>

**8. RELATED PARTY DISCLOSURES****Mr J J Rowan-Hamilton**

Included in creditors is an interest-free loan to the company from Mr J J Rowan-Hamilton. At the year end the company owed £18,839. (2015: £7,090)



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.