

**SINGH CASH AND CARRY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

SINGH CASH AND CARRY LIMITED
Unaudited Financial Statements
For The Year Ended 31 December 2021

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SINGH CASH AND CARRY LIMITED
Balance Sheet
As at 31 December 2021

Registered number: 08827058

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets			10,677		13,347
			<u>10,677</u>		<u>13,347</u>
CURRENT ASSETS					
Stocks		388,039		334,220	
Debtors		6,650		10,716	
Investments		-		13,000	
Cash at bank and in hand		61,994		62,322	
		<u>456,683</u>		<u>420,258</u>	
Creditors: Amounts Falling Due Within One Year		<u>(306,664)</u>		<u>(277,161)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>150,019</u>		<u>143,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>160,696</u>		<u>156,444</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(46,056)</u>		<u>(50,000)</u>
NET ASSETS			<u>114,640</u>		<u>106,444</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			<u>114,540</u>		<u>106,344</u>
SHAREHOLDERS' FUNDS			<u>114,640</u>		<u>106,444</u>

SINGH CASH AND CARRY LIMITED
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sunmeet Singh

Director

23rd September 2022

The notes on page 3 form part of these financial statements.

SINGH CASH AND CARRY LIMITED
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	2	2
Sales, marketing and distribution	3	4
	5	6

4. Share Capital

			2021	2020
Allotted, Called up and fully paid			100	100
			100	100
	Value	Number	2021	2020
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1.00	100	100	100

5. Ultimate Controlling Party

The company is controlled by the directors, with no individual director having overall control.

6. General Information

SINGH CASH AND CARRY LIMITED Registered number 08827058 is a limited by shares company incorporated in England & Wales. The Registered Office is 2 Park Crescent, Abergavenny, Wales, , NP7 5TG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.