

**SINGH CASH AND CARRY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

SINGH CASH AND CARRY LIMITED
Unaudited Financial Statements
For The Year Ended 31 December 2018

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SINGH CASH AND CARRY LIMITED

Balance Sheet

As at 31 December 2018

Registered number: 08827058

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets			5,146		1,086
			<u>5,146</u>		<u>1,086</u>
CURRENT ASSETS					
Stocks		251,320		162,050	
Debtors		10,582		9,066	
Investments		93,000		93,000	
Cash at bank and in hand		20,662		51,039	
		<u>375,564</u>		<u>315,155</u>	
Creditors: Amounts Falling Due Within One Year		<u>(312,693)</u>		<u>(276,051)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>62,871</u>		<u>39,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,017</u>		<u>40,190</u>
NET ASSETS			<u>68,017</u>		<u>40,190</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			<u>67,917</u>		<u>40,090</u>
SHAREHOLDERS' FUNDS			<u>68,017</u>		<u>40,190</u>

SINGH CASH AND CARRY LIMITED

Balance Sheet (continued)

As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sunmeet Singh

16th September 2019

The notes on page 3 form part of these financial statements.

SINGH CASH AND CARRY LIMITED
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Share Capital

			2018	2017
Allotted, Called up and fully paid			100	100
			<u>100</u>	<u>100</u>
	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	100	100	100
			<u>100</u>	<u>100</u>

4. Ultimate Controlling Party

The company is controlled by the directors, with no individual director having overall control.

5. General Information

SINGH CASH AND CARRY LIMITED Registered number 08827058 is a limited by shares company incorporated in England & Wales. The Registered Office is 2 Park Crescent, Abergavenny, Wales, , NP7 5TG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.