

**MUREX BAKE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

MUREX BAKE LIMITED
UNAUDITED ACCOUNTS
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MUREX BAKE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors	Hon MJ Samuel Hon HHP Wyndham SD Ellam
Secretary	N Ascott
Company Number	08824500 (England and Wales)
Registered Office	Mells Park House Mells Park Frome Somerset BA11 3QB United Kingdom
Accountants	EllamWalker Ltd Sydeham Farm Rackenford Tiverton Devon EX16 8ER

MUREX BAKE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	887,103	955,218
Current assets			
Debtors	5	226,385	192,982
Cash at bank and in hand		115,977	53,589
		<u>342,362</u>	<u>246,571</u>
Creditors: amounts falling due within one year	<u>6</u>	(57,849)	(39,008)
Net current assets		<u>284,513</u>	<u>207,563</u>
Total assets less current liabilities		1,171,616	1,162,781
Creditors: amounts falling due after more than one year	<u>7</u>	(448,139)	(558,945)
Provisions for liabilities			
Deferred tax		(106,696)	(122,072)
Net assets		<u>616,781</u>	<u>481,764</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		616,780	481,763
Shareholders' funds		<u>616,781</u>	<u>481,764</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2021 and were signed on its behalf by

SD Ellam
Director

Company Registration No. 08824500

MUREX BAKE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Murex Bake Limited is a private company, limited by shares, registered in England and Wales, registration number 08824500. The registered office is Mells Park House, Mells Park, Frome, Somerset, BA11 3QB, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	5% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

MUREX BAKE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2020	1,362,292
At 31 March 2021	1,362,292
Depreciation	
At 1 April 2020	407,074
Charge for the year	68,115
At 31 March 2021	475,189
Net book value	
At 31 March 2021	887,103
At 31 March 2020	955,218

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Amounts due from group undertakings etc.	126,858	-
Accrued income and prepayments	99,527	192,982
	226,385	192,982

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	182	110
Amounts owed to group undertakings and other participating interests	-	13,049
Taxes and social security	33,113	-
Accruals	24,554	25,849
	57,849	39,008

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	448,139	558,945

The bank loan, repayable in instalments, is secured on the assets of the company.

8 Share capital

	2021 £	2020 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

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9 Operating lease commitments	2021	2020
	£	£
At 31 March 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
More than five years	5,738	5,591
	<u>5,738</u>	<u>5,591</u>

10 Transactions with related parties

The parent company loan of £126,858 (2020 - £13,049 creditor) included in debtors due within one year is a loan from Murex Energy Wind Ltd. The Hon M Samuel, the Hon H Wyndham and SD Ellam are all directors of this company.

11 Controlling party

The parent company is Murex Energy Wind Ltd, registered at Mells Park House, Mells Park, Mells, Frome, BA11 3QB

Murex Energy Ltd is the ultimate controlling company, also registered at Mells Park House, Mells Park, Mells, Frome, BA11 3QB. This company is incorporated in the United Kingdom.

The controlling party is Hon MJ Samuel.

The parent company is exempt from preparing group accounts as it is a small group.

12 Average number of employees

During the year the average number of employees was 0 (2020: 0).

