

Registration number 08824313

**MDA RENEWABLES (CAERS 1) LTD.**

**Abbreviated accounts**

**for the period ended 31 January 2015**

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## **MDA RENEWABLES (CAERS 1) LTD**

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**MDA RENEWABLES (CAERS 1) LTD**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of MDA RENEWABLES (CAERS 1) LTD  
for the period ended 31 January 2015**

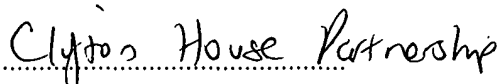
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MDA RENEWABLES (CAERS 1) LTD for the period ended 31 January 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of MDA RENEWABLES (CAERS 1) LTD and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MDA RENEWABLES (CAERS 1) LTD and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MDA RENEWABLES (CAERS 1) LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of MDA RENEWABLES (CAERS 1) LTD. You consider that MDA RENEWABLES (CAERS 1) LTD is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of MDA RENEWABLES (CAERS 1) LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
**Clifton House Partnership**  
**Chartered Accountants**  
**Four Elms Road**  
**Cardiff**  
**CF24 1LE**

**17 September 2015**

# MDA RENEWABLES (CAERS 1) LTD

## Abbreviated balance sheet as at 31 January 2015

	Notes	31/01/15	
		£	£
<b>Fixed assets</b>			
Tangible assets	2		1,075,725
<b>Current assets</b>			
Debtors		123,175	
Cash at bank and in hand		6,283	
		<u>129,458</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(260,807)</u>	
<b>Net current liabilities</b>			<u>(131,349)</u>
<b>Total assets less current liabilities</b>			944,376
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(1,010,735)</u>
<b>Deficiency of assets</b>			<u><u>(66,359)</u></u>
<b>Capital and reserves</b>			
Called up share capital	4		100
Profit and loss account			<u>(66,459)</u>
<b>Shareholders' funds</b>			<u><u>(66,359)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**MDA RENEWABLES (CAERS 1) LTD**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 January 2015**

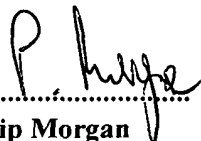
For the period ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

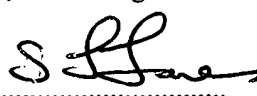
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 20 September 2015, and are signed on their behalf by:

  
.....  
**Philip Morgan**  
Director

  
.....  
**Stephen Jones**  
Director

**Registration number 08824313**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **MDA RENEWABLES (CAERS 1) LTD**

### **Notes to the abbreviated financial statements for the period ended 31 January 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     20% per annum on a straight line basis

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the exception that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **1.5. Going concern**

The company's balance sheet at 31 January 2015 shows a deficit of assets. However, the directors have pledged to continue to support the company through various connected businesses, and therefore these financial statements have been prepared on a going concern basis.

# MDA RENEWABLES (CAERS 1) LTD

## Notes to the abbreviated financial statements for the period ended 31 January 2015

..... continued

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
Additions	1,132,342
At 31 January 2015	<u>1,132,342</u>
<b>Depreciation</b>	
Charge for period	<u>56,617</u>
At 31 January 2015	<u>56,617</u>
<b>Net book value</b>	
At 31 January 2015	<u><u>1,075,725</u></u>
3. Creditors: amounts falling due after more than one year	31/01/15 £
Creditors include the following:	
Secured creditors	<u>1,010,735</u>
The Finance Wales loan is a project finance non recourse loan which is secured on the assets of the company.	
4. Share capital	31/01/15 £
<b>Authorised</b>	
100 Ordinary shares of £1 each	<u>100</u>
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	<u>100</u>
<b>Equity Shares</b>	
100 Ordinary shares of £1 each	<u>100</u>