

ASHLEY & POLLOCK LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2015

ASHLEY & POLLOCK LIMITED
REGISTERED NUMBER: 08824298

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	£	2015 £
FIXED ASSETS			
Intangible assets	2		16,000
Investments	3		<u>1,483,160</u>
			1,499,160
CURRENT ASSETS			
Debtors		100	
CREDITORS: amounts falling due within one year		<u>(1,390,536)</u>	
NET CURRENT LIABILITIES			<u>(1,390,436)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>108,724</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>108,624</u>
SHAREHOLDERS' FUNDS			<u><u>108,724</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 September 2015.

Mr J Aris
Director

The notes on pages 2 to 3 form part of these financial statements.

WR

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The director has informally considered the future trading of the company and believes that given the company will continue to receive a profit share from Tower Supplies, it is appropriate to prepare the accounts on a going concern basis.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.5 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

ASHLEY & POLLOCK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2015**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 23 December 2013	-
Additions	<u>20,000</u>
At 30 April 2015	<u>20,000</u>
Amortisation	
At 23 December 2013	-
Charge for the period	<u>4,000</u>
At 30 April 2015	<u>4,000</u>
Net book value	
At 30 April 2015	<u><u>16,000</u></u>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 23 December 2013	-
Additions	1,606,431
Disposals	<u>(123,271)</u>
At 30 April 2015	<u>1,483,160</u>
Net book value	
At 30 April 2015	<u><u>1,483,160</u></u>

4. SHARE CAPITAL

	2015 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u><u>100</u></u>

On 23 December 2013, the company issued 100 Ordinary £1 shares at par value.

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Ashley & Pollock (Assets) Limited, a limited company incorporated in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.