

ASHLEY & POLLOCK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

ASHLEY & POLLOCK LIMITED
REGISTERED NUMBER: 08824298

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		12,000		16,000
Investments	4		<u>2,064,743</u>		<u>1,483,160</u>
			2,076,743		1,499,160
CURRENT ASSETS					
Debtors		-		100	
CREDITORS: amounts falling due within one year			<u>(1,951,092)</u>	<u>(1,390,536)</u>	
NET CURRENT LIABILITIES			<u>(1,951,092)</u>		<u>(1,390,436)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,651</u>		<u>108,724</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>125,551</u>		<u>108,624</u>
SHAREHOLDERS' FUNDS			<u>125,651</u>		<u>108,724</u>

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ASHLEY & POLLOCK LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2016

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 January 2017.

Mr J Aris

Director

The notes on pages 3 to 5 form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The director has informally considered the future trading of the company and believes that given the company will continue to receive a profit share from Tower Supplies, it is appropriate to prepare the accounts on a going concern basis.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.7 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

ASHLEY & POLLOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2015 and 30 April 2016	<u>20,000</u>
Amortisation	
At 1 May 2015	4,000
Charge for the year	<u>4,000</u>
At 30 April 2016	<u>8,000</u>
Net book value	
At 30 April 2016	<u><u>12,000</u></u>
At 30 April 2015	<u><u>16,000</u></u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2015	-
Additions	425,400
Disposals	<u>(425,400)</u>
At 30 April 2016	<u>-</u>
Depreciation	
At 1 May 2015 and 30 April 2016	<u>-</u>
Net book value	
At 30 April 2016	<u><u>-</u></u>
At 30 April 2015	<u><u>-</u></u>

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ASHLEY & POLLOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2015	1,483,160
Additions	131,920
Disposals	449,663
At 30 April 2016	<u>2,064,743</u>
Net book value	
At 30 April 2016	<u>2,064,743</u>
At 30 April 2015	<u>1,483,160</u>

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Ashley & Pollock (Assets) Limited, a limited company incorporated in England & Wales.

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Page 5

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