

CCCO INTERIORS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 February 2021

End date: 31 January 2022

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CCCO INTERIORS LIMITED
Statement of Financial Position
As at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	2,099	1,122
		2,099	1,122
Current assets			
Stocks	5	41,322	20,710
Debtors	6	5,940	118
Cash at bank and in hand		93,059	81,688
		140,321	102,516
Creditors: amount falling due within one year	7	(99,479)	(95,906)
Net current assets		40,842	6,610
Total assets less current liabilities		42,941	7,732
Creditors: amount falling due after more than one year	8	(33,333)	(42,901)
Net assets		9,608	(35,169)
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		9,508	(35,269)
Shareholder's funds		9,608	(35,169)

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 27 October 2022 and were signed on its behalf by:

K Robson

Director

CCCO INTERIORS LIMITED
Notes to the Financial Statements
For the year ended 31 January 2022

General Information

CCCO Interiors Limited is a private company, limited by shares, registered in England and Wales, registration number 08824084, registration address 1 Jackson Street, Birkenhead, Wirral, CH41 5DJ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants represent Covid-19 related funding received from HM Government and the local authority in the form of Coronavirus Job Retention Scheme monies and a business interruption grant.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
Computer Equipment	25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 9 (2021 : 8).

3. Financial Commitments, Guarantees and Contingencies

The company had outstanding commitments in respect of a property lease as at 31 January 2022 of £66,635 (2021 - £111,437).

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 February 2021	-	6,631	4,186	10,817
Additions	946	1,322	-	2,268
Disposals	-	-	-	-
At 31 January 2022	946	7,953	4,186	13,085
Depreciation				
At 01 February 2021	61	6,632	3,949	10,642
Charge for year	133	-	211	344
On disposals	-	-	-	-
At 31 January 2022	194	6,632	4,160	10,986
Net book values				
Closing balance as at 31 January 2022	752	1,321	26	2,099
Opening balance as at 01 February 2021	885	(1)	238	1,122

5. Stocks

	2022	2021
	£	£
Stocks	41,322	20,710
	41,322	20,710

6. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	5,940	0
Other Debtors	0	118
	5,940	118

7. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	9,338	6,175
Bank Loans & Overdrafts (Secured)	10,000	7,099
PAYE & Social Security	1,110	1,062
Accrued Expenses	11,082	6,824
Other Creditors	6,867	6,628
Directors' Current Accounts	48,701	48,701
VAT	12,381	19,417
	99,479	95,906

8. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Bank Loans & Overdrafts (secured)	33,333	42,901
	33,333	42,901

Security

Bank loans represent a Bounce Back Loan backed by HM Government.

9. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.