

M- MASOOM LIMITED

Abridged Accounts

Period of accounts

Start date: 01 November 2021

End date: 31 October 2022

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

ACCOUNTNTAX LIMITED

31 October 2022

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ACCOUNTNTAX LIMITED

32 Sharney Avenue

Langley

Slough

Berkshire

SL3 8EA

30 August 2023

M- MASOOM LIMITED
Statement of Financial Position
As at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible fixed assets	3	60,221	60,221
Tangible fixed assets	4	5,388	6,848
		65,609	67,069
Current assets			
Stocks		39,195	25,069
Debtors		0	313
Cash at bank and in hand		7,865	29,266
		47,060	54,648
Creditors: amount falling due within one year		(67,653)	(76,276)
Net current liabilities		(20,593)	(21,628)
Total assets less current liabilities		45,016	45,441
Creditors: amount falling due after more than one year		(45,000)	(45,000)
Net assets		16	441
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(84)	341
Shareholder's funds		16	441

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 30 August 2023 and were signed on its behalf by:

Khuram Shahzad
Director

M- MASOOM LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 October 2022

General Information

M- Masoom Limited is a private company, limited by shares, registered in England and Wales, registration number 08823915, registration address 4 Manor Prade, London, London, NW10 8TR.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 4 (2021 : 4).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 November 2021	60,221	60,221
Additions	-	-
Disposals	-	-
At 31 October 2022	60,221	60,221
Amortisation		
At 01 November 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 October 2022	-	-
Net book values		
At 31 October 2022	60,221	60,221
At 31 October 2021	60,221	60,221

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 November 2021	25,899	25,899
Additions	-	-
Disposals	-	-
At 31 October 2022	25,899	25,899
Depreciation		
At 01 November 2021	19,051	19,051
Charge for year	1,460	1,460
On disposals	-	-
At 31 October 2022	20,511	20,511
Net book values		
Closing balance as at 31 October 2022	5,388	5,388
Opening balance as at 01 November 2021	6,848	6,848

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.