

M-MASOOM LIMITED

Registration Number,8823915

DIRECTOR'S REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st DECEMBER 2016



M- MASOOM LIMITED  
REPORT OF THE DIRECTORS

The director presents her annual report and financial statements for the year ended 31st December 2016.

PRINIPLE ACTIVITY

The principal activity of the company continues to be that of groceries, tobacco, confectionary, Commission on bass pass, and lottery.

REVIEW OF THE BUSINESS

The results for the year and the financial position of the company are shown in the annexed financial statements.

DIVIDEND

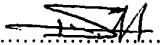
The total distribution of dividend for the year was £ 3000.

DIRECTOR

The director shown below has held office during the whole of the year.

Mr Khuram Shahzad

This report was approved by the board on 19th September 2017.

Mr Khuram Shahzad ..... 

M-MASOOM LIMITED  
BALANCE SHEET  
FOR THE YEAR ENDED 31ST DECEMBER 2016

	Notes	<u>2015</u> £	<u>2016</u>
<u>FIXED ASSETS</u>	5	78,933	76,127
<u>Current Assets</u>			
Stock		11,829	10,650
Debtors	6	4,487	4,000
Cash at bank and Cash in hand		<u>18,454</u>	<u>7,985</u>
		34,770	22,635
<u>Creditors: amounts falling due within one year</u>	7	<u>113,703</u>	<u>98,762</u>
		<u>113,300</u>	<u>98,324</u>
		<u>403</u>	<u>438</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	8	100	100
<u>Profit and Loss account</u>		<u>303</u>	<u>338</u>
Shareholders Fund		<u>403</u>	<u>438</u>
<u>DIRECTORS' STATEMENT</u>			

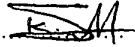
The company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ;

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirement of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by Board of Directors on 19th May 2016.  
on its behalf by;

Mr Khuram shahzad .....   
Director

M- MASOOM LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with financial reporting standards for smaller entities (effective 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of Vat.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided during year at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life , as follows:

Fixtures, fittings and equipment      15% on reducing balance

2. OPERATING PROFIT

	<u>2016</u> £	<u>2015</u>
Operating profit is stated after charging:		
Depreciation of Tangible assets	2,806	3,302
Director's emolument	10,490	15,633
3      Corporation Tax	677	2,121

M-MASOOM LIMITED  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31ST DECEMBER 2016

4 <u>Taxation</u>	<u>2016</u>	<u>2015</u>
	<u>£</u>	
<u>U. K. current year taxation</u>		
U. K. corporation tax	<u>677</u>	<u>3,600</u>

5 Tangible fixed assets

	<u>Lease</u>	<u>Goodwill</u>	<u>Other tangible fixed assets</u>	<u>Total</u>
Cost			<u>£</u>	
<u>At 31st December 20106</u>	40,221	20,000	25,899	86,120
Addition				
	<u>40,221</u>	<u>20,000</u>	<u>25,899</u>	<u>86,120</u>

Depreciation

Balance as at 1st january 2016	3,885	7,187
Charge for the year	<u>3,302</u>	<u>2,806</u>
	<u>7,187</u>	<u>9,993</u>

Net Book Value 31/12/ 2015 78,933

Net Book Value 31/12/2016 76,127

3 <u>Debtors</u>	<u>2015</u>	<u>2016</u>
Other debtors	<u>4,487</u>	<u>4,000</u>

7 Creditors: Amounts falling due in one years

Director Loan	105,901	95,521
Other creditors	2,000	1,200
Corporation tax	5,126	677
Bank overdraft		
Taxation and social security	273	926
	<u>113,300</u>	<u>98,324</u>

8 Share Capital: Authorised 1000 Shares of £ 1

<u>Called up and fully paid</u>	<u>1000</u>	<u>1,000</u>
2 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>