

REGISTERED NUMBER: 08823378 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

FENIX ASSOCIATES LIMITED

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for the Year Ended 31 December 2015

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FENIX ASSOCIATES LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS:

Ms D Poggiagliolmi
Mr G Paggetti

REGISTERED OFFICE:

30 Binley Road
Coventry
West Midlands
CV3 1JA

REGISTERED NUMBER:

08823378 (England and Wales)

ACCOUNTANTS:

Thomas & Co
Chartered Certified Accountants
30 Binley Road
Coventry
West Midlands
CV3 1JA

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Tangible assets	2	3,027	2,681
Investment property	3	<u>138,575</u>	<u>-</u>
		<u>141,602</u>	<u>2,681</u>
CURRENT ASSETS			
Stocks		-	159,217
Debtors		1,179	-
Cash at bank and in hand		<u>158,670</u>	<u>1,988</u>
		159,849	161,205
CREDITORS			
Amounts falling due within one year		<u>(141,368)</u>	<u>(169,215)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>18,481</u>	<u>(8,010)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		160,083	(5,329)
CREDITORS			
Amounts falling due after more than one year		<u>(161,600)</u>	<u>-</u>
NET LIABILITIES		<u>(1,517)</u>	<u>(5,329)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(1,518)</u>	<u>(5,330)</u>
SHAREHOLDERS' FUNDS		<u>(1,517)</u>	<u>(5,329)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 September 2016 and were signed on its behalf by:

Ms D Poggiagliolmi - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced sale of property, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	2,932
Additions	1,085
At 31 December 2015	4,017
DEPRECIATION	
At 1 January 2015	251
Charge for year	739
At 31 December 2015	990
NET BOOK VALUE	
At 31 December 2015	3,027
At 31 December 2014	2,681

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	138,575
At 31 December 2015	138,575
NET BOOK VALUE	
At 31 December 2015	138,575

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	1p	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.