

**REGISTERED NUMBER: 08823216 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**BULL DEVELOPMENTS (STONEHOUSE) LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**BULL DEVELOPMENTS (STONEHOUSE) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:**

C Bull  
Mrs S Bull

**REGISTERED OFFICE:**

Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

**BUSINESS ADDRESS:**

Churchend Mill  
Churchend  
Eastington  
Gloucestershire  
GL10 3SB

**REGISTERED NUMBER:**

08823216 (England and Wales)

**ACCOUNTANTS:**

Randall & Payne LLP  
Chartered Accountants  
Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

**BULL DEVELOPMENTS (STONEHOUSE) LTD (REGISTERED NUMBER: 08823216)****BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		125
<b>CURRENT ASSETS</b>					
Debtors	5	369		11,213	
Cash at bank		<u>10,157</u>		<u>1,687</u>	
		10,526		12,900	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,992</u>		<u>11,755</u>	
<b>NET CURRENT ASSETS</b>			<u>1,534</u>		<u>1,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,534</u>		<u>1,270</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>1,524</u>		<u>1,260</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,534</u>		<u>1,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2018 and were signed on its behalf by:

C Bull - Director

Mrs S Bull - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Bull Developments (Stonehouse) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of services and goods excluding VAT. Income is recognised once the right to consideration has been achieved.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Motor vehicles - 25% on cost

**Financial instruments**

Financial Instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Provisions**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	500
<b>DEPRECIATION</b>	
At 1 January 2017	375
Charge for year	125
At 31 December 2017	500
<b>NET BOOK VALUE</b>	
At 31 December 2017	-
At 31 December 2016	125

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	-	2,232
VAT	369	8,981
	<u>369</u>	<u>11,213</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	72	6,107
Corporation Tax	1,043	-
Social security and other taxes	726	46
Directors' loan accounts	5,701	4,277
Accrued expenses	1,450	1,325
	<u>8,992</u>	<u>11,755</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 31 December 2017 the company owed Mr C Bull £5,701 (31 December 2016: 4,277). No interest is being charged on the loan and there are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.