

REGISTERED NUMBER: 08823216 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

BULL DEVELOPMENTS (STONEHOUSE) LTD

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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BULL DEVELOPMENTS (STONEHOUSE) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

C Bull
Mrs S Bull

REGISTERED OFFICE:

Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

REGISTERED NUMBER:

08823216 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

BULL DEVELOPMENTS (STONEHOUSE) LTD (REGISTERED NUMBER: 08823216)**BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		125		250
CURRENT ASSETS					
Debtors	5	11,213		22,068	
Cash at bank		<u>1,687</u>		<u>3,964</u>	
		12,900		26,032	
CREDITORS					
Amounts falling due within one year	6	<u>11,755</u>		<u>16,068</u>	
NET CURRENT ASSETS			<u>1,145</u>		<u>9,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,270</u>		<u>10,214</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings			<u>1,260</u>		<u>10,204</u>
SHAREHOLDERS' FUNDS			<u>1,270</u>		<u>10,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2017 and were signed on its behalf by:

C Bull - Director

Mrs S Bull - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Bull Developments (Stonehouse) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of services and goods excluding VAT. Income is recognised once the right to consideration has been achieved.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

Accounting convention

These Financial Statements for the year ended 31 December 2016 are the first which comply with FRS 102 Section 1A. The date of transition is 1 January 2015. The transition to FRS 102 section 1A small entities has resulted in no material changes in the accounting policies to those used previously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 January 2016	
and 31 December 2016	<u>500</u>
DEPRECIATION	
At 1 January 2016	250
Charge for year	<u>125</u>
At 31 December 2016	<u>375</u>
NET BOOK VALUE	
At 31 December 2016	<u>125</u>
At 31 December 2015	<u>250</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	-	3,353
Other debtors	2,232	-
Directors' loan accounts	-	4,324
VAT	<u>8,981</u>	<u>14,391</u>
	<u>11,213</u>	<u>22,068</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	6,107	3,482
Corporation Tax	-	11,221
Social security and other taxes	46	-
Directors' loan accounts	4,277	-
Accrued expenses	<u>1,325</u>	<u>1,365</u>
	<u>11,755</u>	<u>16,068</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
5	Ordinary A	1	5	5
5	Ordinary B	1	<u>5</u>	<u>5</u>
			<u>10</u>	<u>10</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
C Bull and Mrs S Bull		
Balance outstanding at start of year	4,324	-
Amounts advanced	-	4,324
Amounts repaid	(4,324)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,324</u>

Interest has been charged on the above loan at the HMRC approved rate.

9. RELATED PARTY DISCLOSURES

C Bull and Mrs S Bull

Directors and shareholders

The amount due to the related party at the year end was £4,277.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.