

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
BPC Energy Limited

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for the Year Ended 31 December 2020**

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**Company Information
for the Year Ended 31 December 2020**

DIRECTORS:

M Henley
Mrs K L Eastoe
M C Henley

REGISTERED OFFICE:

BPC House
Romsey Industrial Estate
Greatbridge Road
Romsey
Hampshire
SO51 0HR

REGISTERED NUMBER:

08823160 (England and Wales)

ACCOUNTANTS:

Add-Vanced Bookkeeping Services Ltd
Apartment 3
Canal Wharf
Bacup Road
Todmorden
West Yorkshire
OL14 7PN

**Balance Sheet
31 December 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		54,367		53,623
CURRENT ASSETS					
Stocks	5	862,199		1,140,967	
Debtors	6	1,065,105		1,154,512	
Cash at bank		<u>173,879</u>		<u>342,079</u>	
		2,101,183		2,637,558	
CREDITORS					
Amounts falling due within one year	7	<u>1,025,887</u>		<u>1,740,484</u>	
NET CURRENT ASSETS			<u>1,075,296</u>		<u>897,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,129,663		950,697
CREDITORS					
Amounts falling due after more than one year	8		<u>56,596</u>		<u>59,140</u>
NET ASSETS			<u>1,073,067</u>		<u>891,557</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,072,967</u>		<u>891,457</u>
SHAREHOLDERS' FUNDS			<u>1,073,067</u>		<u>891,557</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2021 and were signed on its behalf by:

Mrs K L Eastoc - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

BPC Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2019 - 23).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2020	25,041	42,404	2,373
Additions	12,914	3,560	-
At 31 December 2020	<u>37,955</u>	<u>45,964</u>	<u>2,373</u>
DEPRECIATION			
At 1 January 2020	14,911	31,070	2,373
Charge for year	6,240	8,788	-
At 31 December 2020	<u>21,151</u>	<u>39,858</u>	<u>2,373</u>
NET BOOK VALUE			
At 31 December 2020	<u>16,804</u>	<u>6,106</u>	<u>-</u>
At 31 December 2019	<u>10,130</u>	<u>11,334</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2020	56,673	54,013	180,504
Additions	20,700	6,180	43,354
At 31 December 2020	<u>77,373</u>	<u>60,193</u>	<u>223,858</u>
DEPRECIATION			
At 1 January 2020	52,675	25,852	126,881
Charge for year	10,897	16,685	42,610
At 31 December 2020	<u>63,572</u>	<u>42,537</u>	<u>169,491</u>
NET BOOK VALUE			
At 31 December 2020	<u>13,801</u>	<u>17,656</u>	<u>54,367</u>
At 31 December 2019	<u>3,998</u>	<u>28,161</u>	<u>53,623</u>

5. STOCKS

	31.12.20 £	31.12.19 £
Stocks	683,809	745,611
Invoiced Awaiting Stock	<u>178,390</u>	<u>395,356</u>
	<u>862,199</u>	<u>1,140,967</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	1,045,907	1,116,328
Other Debtors	1,463	-
Cash Advance	1,676	807
K Star Rebate Scheme	7,692	9,692
VAT	1,329	-
Prepayments and accrued income	7,038	27,685
	<u>1,065,105</u>	<u>1,154,512</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	423,501	938,301
Intercompany - BPC Emea	78,820	92,401
Service Contract Liability	138,861	141,096
Tax	15,263	65,398
Deposits Held	-	32,773
Social security and other taxes	29,897	22,548
Pensions Payable	8,123	3,649
VAT	-	29,800
Accrued expenses	331,422	414,518
	<u>1,025,887</u>	<u>1,740,484</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Hire purchase contracts	<u>56,596</u>	<u>59,140</u>

9. RELATED PARTY DISCLOSURES

During the year, transactions took place with BPC Emea Limited, a company under common ownership of the directors.

All transactions were undertaken on normal commercial terms

At the year end BPC Emea Limited was owed £78,820.48 by BPC Energy Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.