

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
BPC Energy Limited

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for the Year Ended 31 December 2022**

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**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:

M Henley
Mrs K L Eastoe
M C Henley

REGISTERED OFFICE:

BPC House
Romsey Industrial Estate
Greatbridge Road
Romsey
Hampshire
SO51 0HR

REGISTERED NUMBER:

08823160 (England and Wales)

ACCOUNTANTS:

Add-Vanced Bookkeeping Services Ltd
9 Cross Lee Road
Todmorden
West Yorkshire
OL14 8EH

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		67,279		74,838
CURRENT ASSETS					
Stocks	5	1,407,570		1,388,265	
Debtors	6	1,454,794		931,556	
Cash at bank		<u>276,770</u>		<u>282,703</u>	
		3,139,134		2,602,524	
CREDITORS					
Amounts falling due within one year	7	<u>1,683,750</u>		<u>1,416,447</u>	
NET CURRENT ASSETS			<u>1,455,384</u>		<u>1,186,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,522,663		1,260,915
CREDITORS					
Amounts falling due after more than one year	8		<u>60,792</u>		<u>75,016</u>
NET ASSETS			<u><u>1,461,871</u></u>		<u><u>1,185,899</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,461,771</u>		<u>1,185,799</u>
SHAREHOLDERS' FUNDS			<u><u>1,461,871</u></u>		<u><u>1,185,899</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2023 and were signed on its behalf by:

Mrs K L Eastoc - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

BPC Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32 (2021 - 30).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2022	55,365	47,225	2,373
Additions	3,590	3,998	4,806
At 31 December 2022	<u>58,955</u>	<u>51,223</u>	<u>7,179</u>
DEPRECIATION			
At 1 January 2022	29,487	44,081	2,373
Charge for year	9,054	2,623	1,602
At 31 December 2022	<u>38,541</u>	<u>46,704</u>	<u>3,975</u>
NET BOOK VALUE			
At 31 December 2022	<u>20,414</u>	<u>4,519</u>	<u>3,204</u>
At 31 December 2021	<u>25,878</u>	<u>3,144</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022	116,973	63,083	285,019
Additions	17,700	6,972	37,066
At 31 December 2022	<u>134,673</u>	<u>70,055</u>	<u>322,085</u>
DEPRECIATION			
At 1 January 2022	75,574	58,666	210,181
Charge for year	25,999	5,347	44,625
At 31 December 2022	<u>101,573</u>	<u>64,013</u>	<u>254,806</u>
NET BOOK VALUE			
At 31 December 2022	<u>33,100</u>	<u>6,042</u>	<u>67,279</u>
At 31 December 2021	<u>41,399</u>	<u>4,417</u>	<u>74,838</u>

5. STOCKS

	31.12.22 £	31.12.21 £
Stocks	1,119,839	1,007,974
Invoiced Awaiting Stock	<u>287,731</u>	<u>380,291</u>
	<u>1,407,570</u>	<u>1,388,265</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade debtors	1,373,114	887,001
Cash Advance	984	1,676
K Star Rebate Scheme	7,692	7,692
Prepayments and accrued income	73,004	35,187
	<u>1,454,794</u>	<u>931,556</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	78,137	24,781
Intercompany Lift & Shift	2,808	3,657
Trade creditors	798,752	770,843
Intercompany - BPC Emea	98,162	97,652
Service Contract Liability	184,043	154,534
Tax	38,755	(4,328)
Social security and other taxes	33,525	28,755
Net Wages Control	-	2,744
Pensions Payable	5,511	4,634
VAT	104,012	41,127
Accrued expenses	340,045	292,048
	<u>1,683,750</u>	<u>1,416,447</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Hire purchase contracts	<u>60,792</u>	<u>75,016</u>

9. **RELATED PARTY DISCLOSURES**

During the year, transactions took place with BPC Emea Limited, a company under common ownership of the directors.

All transactions were undertaken on normal commercial terms

At the year end BPC Emea Limited was owed £98,162.07 by BPC Energy Limited.

During the year, transactions took place with Lift & Shift Logistics Limited, a company under common ownership of the directors.

All transactions were undertaken on normal commercial terms

At the year end BPC Energy Limited was owed £2,807.86 by Lift & Shift Logistics Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.