

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**BPC Energy Limited**

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for the Year Ended 31 December 2019**

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**Company Information  
for the Year Ended 31 December 2019**

**DIRECTORS:**

M Henley  
Mrs K L Eastoe  
M C Henley

**REGISTERED OFFICE:**

BPC House  
Romsey Industrial Estate  
Greatbridge Road  
Romsey  
Hampshire  
SO51 0HR

**REGISTERED NUMBER:**

08823160 (England and Wales)

**ACCOUNTANTS:**

Add-Vanced Bookkeeping Services Ltd  
13 Halifax Road  
Littleborough  
Lancashire  
OL15 0HL

**Balance Sheet**  
**31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		53,623		39,082
<b>CURRENT ASSETS</b>					
Stocks	5	1,140,967		803,919	
Debtors	6	1,154,512		1,144,101	
Cash at bank		<u>342,079</u>		<u>238,291</u>	
		2,637,558		2,186,311	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,740,484</u>		<u>1,592,428</u>	
<b>NET CURRENT ASSETS</b>			<u>897,074</u>		<u>593,883</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			950,697		632,965
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>59,140</u>		<u>34,240</u>
<b>NET ASSETS</b>			<u>891,557</u>		<u>598,725</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>891,457</u>		<u>598,625</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>891,557</u>		<u>598,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2020 and were signed on its behalf by:

Mrs K L Eastoc - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

BPC Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2018 - 20) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2019	15,386	40,730	2,373
Additions	9,655	1,674	-
At 31 December 2019	<u>25,041</u>	<u>42,404</u>	<u>2,373</u>
<b>DEPRECIATION</b>			
At 1 January 2019	9,903	20,469	2,093
Charge for year	5,008	10,601	280
At 31 December 2019	<u>14,911</u>	<u>31,070</u>	<u>2,373</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>10,130</u>	<u>11,334</u>	<u>-</u>
At 31 December 2018	<u>5,483</u>	<u>20,261</u>	<u>280</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2019	56,673	13,916	129,078
Additions	-	40,097	51,426
At 31 December 2019	<u>56,673</u>	<u>54,013</u>	<u>180,504</u>
<b>DEPRECIATION</b>			
At 1 January 2019	48,679	8,852	89,996
Charge for year	3,996	17,000	36,885
At 31 December 2019	<u>52,675</u>	<u>25,852</u>	<u>126,881</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>3,998</u>	<u>28,161</u>	<u>53,623</u>
At 31 December 2018	<u>7,994</u>	<u>5,064</u>	<u>39,082</u>

**5. STOCKS**

	31.12.19 £	31.12.18 £
Stocks	745,611	597,891
Invoiced Awaiting Stock	395,356	206,028
	<u>1,140,967</u>	<u>803,919</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	1,116,328	1,124,416
Cash Advance	807	425
K Star Rebate Scheme	9,692	7,692
Prepayments and accrued income	27,685	11,568
	<u>1,154,512</u>	<u>1,144,101</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	-	10,787
Payments on account	-	301
Trade creditors	938,301	808,998
Intercompany - BPC Emea	92,401	95,048
Service Contract Liability	141,096	123,558
Tax	65,398	20,519
Deposits Held	32,773	32,773
Social security and other taxes	22,548	21,072
Pensions Payable	3,649	1,623
VAT	29,800	38,010
Accrued expenses	414,518	439,739
	<u>1,740,484</u>	<u>1,592,428</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.19	31.12.18
	£	£
Hire purchase contracts	<u>59,140</u>	<u>34,240</u>

**9. RELATED PARTY DISCLOSURES**

During the year, transactions took place with BPC Emea Limited, a company under common ownership of the directors.

All transactions were undertaken on normal commercial terms

At the year end BPC Emea Limited was owed £92,400.96 by BPC Energy Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.