

Company registration number: 08823110

Anglo-African Minerals (UK) Limited

Financial statements

31 December 2016

SATURDAY



A6LVELGJ

A24

23/12/2017

#93

COMPANIES HOUSE

Anglo-African Minerals (UK) Limited

Contents

	Page
Directors and other information	2
Directors responsibilities statement	3
Statement of financial position	4
Statement of changes in equity	5
Notes to the financial statements	6 - 7

Anglo-African Minerals (UK) Limited

Directors and other information

Directors	J T Lumley M D Knight
Company number	08823110
Registered office	5 Woodside London SW19 7AR
Auditor	Harben Barker Limited Drayton Court Drayton Road Solihull B90 4NG

Anglo-African Minerals (UK) Limited

**Directors responsibilities statement
Year ended 31 December 2016**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Anglo-African Minerals (UK) Limited

**Statement of financial position
31 December 2016**

	Note	2016 £	£	2015 £	£
Current assets					
Debtors	6	5,363		70,720	
Cash at bank and in hand		2		2	
		<u>5,365</u>		<u>70,722</u>	
Creditors: amounts falling due within one year	7	<u>(5,363)</u>		<u>(70,720)</u>	
Net current assets			<u>2</u>		<u>2</u>
Total assets less current liabilities			<u>2</u>		<u>2</u>
Net assets			<u><u>2</u></u>		<u><u>2</u></u>
Capital and reserves					
Called up share capital	8		<u>2</u>		<u>2</u>
Shareholders funds			<u><u>2</u></u>		<u><u>2</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 December 2017, and are signed on behalf of the board by:



M D Knight
Director

Company registration number: 08823110

The notes on pages 6 to 7 form part of these financial statements.

Anglo-African Minerals (UK) Limited

**Statement of changes in equity
Year ended 31 December 2016**

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2015	2	-	2
Profit for the year		-	-
Total comprehensive income for the year	-	-	-
At 31 December 2015 and 1 January 2016	2	-	2
Profit for the year		-	-
Total comprehensive income for the year	-	-	-
At 31 December 2016	2	-	2

Anglo-African Minerals (UK) Limited

Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Woodside, London, SW19 7AR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 2 (2015: 2).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2016	2015
	£	£
Fees payable for the audit of the financial statements	1,900	1,000

6. Debtors

	2016	2015
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	5,363	70,720

Anglo-African Minerals (UK) Limited

Notes to the financial statements (continued)
Year ended 31 December 2016

7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Social security and other taxes	1,603	69,540
Other creditors	3,760	1,180
	<u>5,363</u>	<u>70,720</u>

**8. Called up share capital
Issued, called up and fully paid**

	2016		2015	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	2	2	2	2

9. Summary audit opinion

The auditor's report for the year dated 15 December 2017 was unqualified.

The senior statutory auditor was P Stanford FCA CTA, for and on behalf of Harben Barker Limited.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

11. Ultimate parent undertaking

The directors regard Anglo-African Minerals Plc, a company registered in Ireland, as the ultimate parent company and controlling interest party. Copies of Anglo-African Minerals Plc group financial statements, which include the company and are the smallest and largest consolidated accounts that the company is included in, are available from the company secretary at 27 Hatch Street Lower, Dublin 2, Ireland.