

**Simon Toy Limited ABBREVIATED
ACCOUNTS COVER**

Simon Toy Limited
Company No. 08822684
Abbreviated Accounts
31 March 2016

**Simon Toy Limited ABBREVIATED
BALANCE SHEET
at 31 March 2016**

Company No. 08822684	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	912	1,369
		<u>912</u>	<u>1,369</u>
Current assets			
Debtors		203	5,610
Cash at bank and in hand		10,009	17,167
		<u>10,212</u>	<u>22,777</u>
Creditors: Amounts falling due within one year		<u>(9,239)</u>	<u>(13,070)</u>
Net current assets		973	9,707
Total assets less current liabilities		1,885	11,076
Provisions for liabilities			
Deferred taxation		(182)	(274)
Net assets		<u>1,703</u>	<u>10,802</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,603	10,702
Shareholder's funds		<u>1,703</u>	<u>10,802</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 July 2016

And signed on its behalf by:

S. Toy
Director
18 July 2016

**Simon Toy Limited NOTES TO THE
ABBREVIATED ACCOUNTS
for the year ended 31 March 2016**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% Straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 April 2015	1,826	1,826
At 31 March 2016	<u>1,826</u>	<u>1,826</u>
Amortisation		
At 1 April 2015	457	457
Charge for the year	457	457
At 31 March 2016	<u>914</u>	<u>914</u>
Net book values		
At 31 March 2016	<u>912</u>	<u>912</u>
At 31 March 2015	<u>1,369</u>	<u>1,369</u>

3 Share Capital

	Nominal	2016	2016	2015
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary	1.00	100	100	100
			<u>100</u>	<u>100</u>

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