

Company Registration No. 08822618 (England and Wales)

**FABACUS HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# FABACUS HOLDINGS LIMITED

## CONTENTS

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	<b>Page</b>
Accountants' report	1
Balance sheet	2
Statement of changes in equity	3
Notes to the financial statements	4 - 6

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## **FABACUS HOLDINGS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FABACUS HOLDINGS LIMITED FOR THE YEAR ENDED 31 AUGUST 2022**

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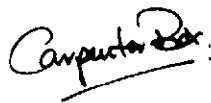
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fabacus Holdings Limited for the Year ended 31 August 2022 which comprise, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Fabacus Holdings Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fabacus Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Fabacus Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fabacus Holdings Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Fabacus Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fabacus Holdings Limited. You consider that Fabacus Holdings Limited is exempt from the statutory audit requirement for the Year.

We have not been instructed to carry out an audit or a review of the financial statements of Fabacus Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Carpenter Box**

**Chartered Accountants**

28 February 2023

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1RL



# FABACUS HOLDINGS LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	3		4		4
<b>Current assets</b>					
Debtors	4	12,646,170		10,613,083	
Cash at bank and in hand		17,957		4,192	
		<u>12,664,127</u>		<u>10,617,275</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(240,048)</u>		<u>(118,447)</u>	
<b>Net current assets</b>			12,424,079		10,498,828
<b>Net assets</b>			<u>12,424,083</u>		<u>10,498,832</u>
<b>Capital and reserves</b>					
Called up share capital	6		288		269
Share premium account			12,863,830		10,889,513
Profit and loss reserves			<u>(440,035)</u>		<u>(390,950)</u>
<b>Total equity</b>			<u>12,424,083</u>		<u>10,498,832</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 February 2023 and are signed on its behalf by:

Mr S M Jacobs  
**Director**

**Company Registration No. 08822618**

# FABACUS HOLDINGS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 AUGUST 2022

		Share capital	Share premium account	Profit and loss reserves	Total
	Notes	£	£	£	£
<b>Balance at 1 September 2020</b>		249	8,937,808	(289,468)	8,648,589
<b>Period ended 31 August 2021:</b>					
Loss and total comprehensive income for the period		-	-	(107,857)	(107,857)
Issue of share capital	6	-	1,951,705	-	1,951,705
Credit to equity for equity settled share-based payments		-	-	6,375	6,375
Other movements		20	-	-	20
<b>Balance at 31 August 2021</b>		269	10,889,513	(390,950)	10,498,832
<b>Period ended 31 August 2022:</b>					
Loss and total comprehensive income for the period		-	-	(82,440)	(82,440)
Issue of share capital	6	-	1,974,317	-	1,974,317
Credit to equity for equity settled share-based payments		-	-	33,355	33,355
Other movements		19	-	-	19
<b>Balance at 31 August 2022</b>		288	12,863,830	(440,035)	12,424,083

# FABACUS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies

#### Company information

Fabacus Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 12 Soho Square, London, W1D 3QF.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have considered relevant information, including the company's principal risks and uncertainties, and the impact of subsequent events in making their assessment. Based on these assessments and having regard to the resources available to the entity, the directors have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

#### 1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the Year was 0 (2021 - 0).

# FABACUS HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 3 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	4	4

### 4 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	79,516	36,187
Other debtors	1,710,793	1,663,508
	<u>1,790,309</u>	<u>1,699,695</u>

	2022 £	2021 £
<b>Amounts falling due after more than one year:</b>		
Amounts owed by group undertakings	10,855,861	8,913,388
	<u>10,855,861</u>	<u>8,913,388</u>
<b>Total debtors</b>	<u>12,646,170</u>	<u>10,613,083</u>

### 5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	58,506	35,000
Other creditors	181,542	83,447
	<u>240,048</u>	<u>118,447</u>

### 6 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
<b>Ordinary share capital</b>				
<b>Issued and fully paid</b>				
Ordinary Shares of 0.1p each	253,420	234,425	253	234
Ordinary A1 Shares of 0.1p each	34,189	34,189	34	34
Ordinary A2 Shares of 0.1p each	579	579	1	1
	<u>288,188</u>	<u>269,193</u>	<u>288</u>	<u>269</u>

During the year the company issued 18,995 ordinary shares with a par value of £0.0001 per share.

## **FABACUS HOLDINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2022***

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#### **7 Share Warrants**

During the year, 1,105 warrants were granted to a supplier of one of the company's subsidiaries. Of these warrants, 1,105 £0.0001 ordinary share warrants were still in place at 31 August 2022. These warrants were granted at an exercise price of £105.31. These warrants may be exercised at any point during the five years after the issue date. The directors have recorded no charge within the income statement as the subsidiary has recognised the cost invoiced by the supplier.

During the prior year, 1,031 warrants were granted to a supplier of one of the company's subsidiaries. Of these warrants, 1,031 £0.0001 ordinary share warrants were still in place at 31 August 2022. These warrants were granted at an exercise price of £84.51. These warrants may be exercised at any point during the five years after the issue date. The directors have recorded no charge within the income statement as the subsidiary has recognised the cost invoiced by the supplier.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.