

**ACE ENTERTAINMENT FILMS UK LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2014**

**Company Registration No. 08821734 (England and Wales)**

**SHELLEY STOCK HUTTER LLP**

**Chartered Accountants**

**1st Floor**

**7 - 10 Chandos Street**

**London**

**W1G 9DQ**

# ACE ENTERTAINMENT FILMS UK LIMITED

REGISTERED NUMBER: 08821734

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Note	£	2014 £
<b>Fixed assets</b>			
Intangible assets	2		71,148
<b>Current assets</b>			
Debtors		800	
Cash at bank and in hand		<u>12,435</u>	
		13,235	
<b>Creditors: amounts falling due within one year</b>		<u>(194,902)</u>	
<b>Net current liabilities</b>			<u>(181,667)</u>
<b>Total assets less current liabilities</b>			<u>(110,519)</u>
<b>Capital and reserves</b>			
Called up share capital	3		200
Profit and loss account			<u>(110,719)</u>
<b>Shareholders' deficit</b>			<u>(110,519)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Mr J A Reygner-Kalfon-Ohanessian**  
Director

**Date: 24 August 2015**

The notes on pages 2 to 3 form part of these financial statements.



# ACE ENTERTAINMENT FILMS UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

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### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

As at 31 December 2015 Ace Entertainment Films UK Limited has net liabilities of £110,519. The financial statements have been prepared on a going concern basis as the company has the support of its parent company and the directors are therefore satisfied that this is correct.

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### 1.3 Intangible fixed assets and amortisation

Film and television licences acquired by the company are capitalised and amortised over the length of the licence agreement.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

### 2. Intangible fixed assets

	£
<b>Cost</b>	
At 19 December 2013	-
Additions	75,471
At 31 December 2014	75,471
<b>Amortisation</b>	
At 19 December 2013	-
Charge for the period	4,323
At 31 December 2014	4,323
<b>Net book value</b>	
At 31 December 2014	71,148



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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2014**

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<b>3. Share capital</b>	<b>2014</b>
	<b>£</b>
<b>Allotted, called up and fully paid</b>	
200 Ordinary shares of £1 each	<u>200</u>
On 19 December 2014, 200 ordinary share of £1 each were issued at par value.	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.