

Registered Number 08820075

LONDON INTERNATIONAL MARINE LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	50,000	-
		<u>50,000</u>	<u>-</u>
Current assets			
Debtors		25,156	-
Cash at bank and in hand		24,527	1
		<u>49,683</u>	<u>1</u>
Creditors: amounts falling due within one year		(87,285)	-
Net current assets (liabilities)		<u>(37,602)</u>	<u>1</u>
Total assets less current liabilities		<u>12,398</u>	<u>1</u>
Total net assets (liabilities)		<u>12,398</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		12,397	0
Shareholders' funds		<u>12,398</u>	<u>1</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

R Gibbs, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents commission income and fees in respect of the placement of insurance under insurance companies. Income is recognised at the commencement or renewal date of the related insurance contract.

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. Goodwill is being written off on a straight line basis over 5 years.

Valuation information and policy

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	-
Additions	60,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>60,000</u>
Amortisation	
At 1 January 2015	-
Charge for the year	10,000
On disposals	-
At 31 December 2015	<u>10,000</u>
Net book values	
At 31 December 2015	<u>50,000</u>
At 31 December 2014	<u>-</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

1 Ordinary shares of £1 each

1

1

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