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Registration number: 08819712

# Pant Y Maen Wind Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 5 April 2019



# **Pant Y Maen Wind Limited**

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# Pant Y Maen Wind Limited

(Registration number: 08819712)

## Balance Sheet as at 5 April 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Stocks	3	1,010,476	999,896
Debtors	4	1,890	3,040
Cash at bank and in hand		4,379	6,794
		<u>1,016,745</u>	<u>1,009,730</u>
<b>Creditors: Amounts falling due within one year</b>	5	<u>(3,107)</u>	<u>(8,948)</u>
<b>Total assets less current liabilities</b>		1,013,638	1,000,782
<b>Creditors: Amounts falling due after more than one year</b>	5	<u>(575,000)</u>	<u>(550,000)</u>
<b>Net assets</b>		<u>438,638</u>	<u>450,782</u>
<b>Capital and reserves</b>			
Called up share capital		500,000	500,000
Profit and loss account		<u>(61,362)</u>	<u>(49,218)</u>
<b>Total equity</b>		<u>438,638</u>	<u>450,782</u>

For the financial year ending 5 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 July 2019 and signed on its behalf by:



E J Daniels

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

## **Pant Y Maen Wind Limited**

### **Notes to the Financial Statements for the Year Ended 5 April 2019**

#### **1 General information**

The company is a private company limited by share capital, incorporated in the United Kingdom.

The address of its registered office is:

Glebe Barn  
Great Barrington  
Burford  
Oxon  
OX18 4US

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Stocks**

Work in progress is valued at the lower of cost or net realisable value.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

## **Pant Y Maen Wind Limited**

### **Notes to the Financial Statements for the Year Ended 5 April 2019**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Work in progress	<u>1,010,476</u>	<u>999,896</u>

#### **4 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	-	1,000
Prepayments and accrued income	<u>1,890</u>	<u>2,040</u>
Total current trade and other debtors	<u>1,890</u>	<u>3,040</u>

# **Pant Y Maen Wind Limited**

## **Notes to the Financial Statements for the Year Ended 5 April 2019**

### **5 Creditors**

#### **Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>			
Trade creditors		13	6,000
Accruals and deferred income		<u>3,094</u>	<u>2,948</u>
		<u>3,107</u>	<u>8,948</u>
<b>Due after one year</b>			
Loans and borrowings	6	<u>575,000</u>	<u>550,000</u>

### **6 Loans and borrowings**

	<b>2019 £</b>	<b>2018 £</b>
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>575,000</u>	<u>550,000</u>

### **7 Parent and ultimate parent undertaking**

The company's immediate parent is Brenig Wind Holdings Limited, incorporated in Guernsey.

The ultimate controlling party is Mr Guy Hands.