

**REGISTERED NUMBER: 08818262 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**MASONS COACH HIRE LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**MASONS COACH HIRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:**

Mr A P R Bamford  
Mrs G M Mason

**REGISTERED OFFICE:**

36 Barmouth Avenue  
Perivale  
Greenford  
UB6 8JT

**REGISTERED NUMBER:**

08818262 (England and Wales)

**MASONS COACH HIRE LIMITED (REGISTERED NUMBER: 08818262)**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		145,353		194,176
<b>CURRENT ASSETS</b>					
Debtors	5	186,229		196,521	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>244,299</u>		<u>242,705</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(58,070)</u>		<u>(46,184)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			87,283		147,992
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(111,569)		(60,135)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(18,445)</u>		<u>(30,002)</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(42,731)</u>		<u>57,855</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			150		150
Retained earnings			<u>(42,881)</u>		<u>57,705</u>
			<u>(42,731)</u>		<u>57,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**MASONS COACH HIRE LIMITED (REGISTERED NUMBER: 08818262)**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2022 and were signed on its behalf by:

Mr A P R Bamford - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

Masons Coach Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to trade for the foreseeable future, even though it had net current liabilities of £58,070 (2020 - £46,184) as at the balance sheet date. The director considers the going concern basis to be appropriate as, in his opinion, the company will be able to secure sufficient funding to enable it to pay its debts as they fall due.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 8) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2020	2,553	439,647	442,200
Disposals	-	(50,690)	(50,690)
At 31 March 2021	<u>2,553</u>	<u>388,957</u>	<u>391,510</u>
<b>DEPRECIATION</b>			
At 1 April 2020	1,518	246,506	248,024
Charge for year	259	25,514	25,773
Eliminated on disposal	-	(27,640)	(27,640)
At 31 March 2021	<u>1,777</u>	<u>244,380</u>	<u>246,157</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>776</u>	<u>144,577</u>	<u>145,353</u>
At 31 March 2020	<u>1,035</u>	<u>193,141</u>	<u>194,176</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	4,500	36,663
Other debtors	55,678	27,782
Directors' current accounts	85,913	95,805
Section 455 tax	<u>40,138</u>	<u>36,271</u>
	<u>186,229</u>	<u>196,521</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	72,795	16,036
Hire purchase contracts	18,841	43,000
Trade creditors	604	2,439
Corporation tax	63,057	50,513
Social security and other taxes	61,176	67,523
VAT	250	4,866
Other creditors	191	20,461
Directors' current accounts	24,985	36,667
Accruals and deferred income	2,400	1,200
	<u>244,299</u>	<u>242,705</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	<u>111,569</u>	<u>60,135</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
<b>Mrs G M Mason</b>		
Balance outstanding at start of year	95,805	52,909
Amounts advanced	-	42,896
Amounts repaid	(9,892)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>85,913</u>	<u>95,805</u>

The director's current account balance had no fixed date for repayment, was repayable upon demand and was non-interest bearing.

**9. RELATED PARTY DISCLOSURES**

The director's current account balance of £24,985 (2020 - £36,667) has no fixed date for repayment, is repayable upon demand and is non-interest bearing.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.