

Grigg Brothers Limited

Abbreviated Unaudited Accounts

for the Year Ended 31st December 2015

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for the Year Ended 31st December 2015**

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Grigg Brothers Limited
Company Information
for the Year Ended 31st December 2015

DIRECTORS:

N Grigg
C R Grigg

REGISTERED OFFICE:

12 Southgate Street
Launceston
Cornwall
PL15 9DP

REGISTERED NUMBER:

08818205 (England and Wales)

ACCOUNTANTS:

Hodgsons
Chartered Accountants
12 Southgate Street
LAUNCESTON
Cornwall
PL15 9DP

Grigg Brothers Limited (Registered number: 08818205)

Abbreviated Balance Sheet
31st December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		236,548		249,394
CURRENT ASSETS					
Debtors		13,833		10,847	
Cash at bank		<u>2,299</u>		<u>1,390</u>	
		16,132		12,237	
CREDITORS					
Amounts falling due within one year		<u>82,120</u>		<u>83,944</u>	
NET CURRENT LIABILITIES			<u>(65,988)</u>		<u>(71,707)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			170,560		177,687
CREDITORS					
Amounts falling due after more than one year			<u>136,874</u>		<u>169,761</u>
NET ASSETS			<u>33,686</u>		<u>7,926</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>33,586</u>		<u>7,826</u>
SHAREHOLDERS' FUNDS			<u>33,686</u>		<u>7,926</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3rd May 2016 and were signed on its behalf by:

N Grigg - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods or services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, pro rated to the period when the asset came into use.

Plant and machinery etc - over 20 years on a straight line basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	
and 31st December 2015	256,926
DEPRECIATION	
At 1st January 2015	7,532
Charge for year	12,846
At 31st December 2015	20,378
NET BOOK VALUE	
At 31st December 2015	236,548
At 31st December 2014	249,394

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.