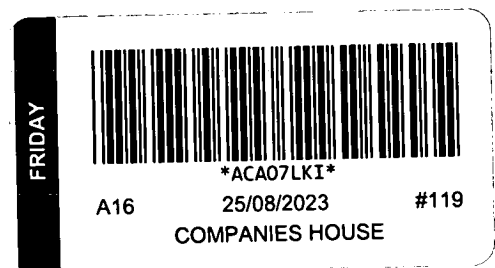


**Company registration number: 08818191**

**Natra Chocolate UK Limited**

**Unaudited financial statements**

**31 December 2022**



## **Natra Chocolate UK Limited**

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**Natra Chocolate UK Limited**

**Directors and other information**

**Directors**

Mr D F L Tudela  
Mr R Trias Fita

**Company number**

08818191

**Registered office**

C/O Archer, Evrard & Sigurdsson  
LLP  
Forfar House, 97 Balham Park  
Road  
London  
SW12 8EB

**Natra Chocolate UK Limited**

**Directors report  
Year ended 31 December 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

**Directors**

The directors who served the company during the year were as follows:

Mr D F L Tudela

Mr R Trias Fita

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 August 2023 and signed on behalf of the board by:

E-SIGNED by Dominique Luna  
on 2023-08-23 19:34:32 CEST

Mr D F L Tudela  
Director

**Natra Chocolate UK Limited**

**Statement of comprehensive income  
Year ended 31 December 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Turnover</b>		231,590	264,977
Cost of sales		-	-
Administrative expenses		(170,024)	(212,705)
<b>Operating profit</b>		61,566	52,272
<b>Profit before taxation</b>		61,566	52,272
Tax on profit		(11,698)	(9,931)
<b>Profit for the financial year and total comprehensive income</b>		<u>49,868</u>	<u>42,341</u>

All the activities of the company are from continuing operations.

**The notes on pages 7 to 10 form part of these financial statements.**

**Natra Chocolate UK Limited**

**Statement of financial position  
31 December 2022**

	Note	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	6	5,659		25,034	
Cash at bank and in hand		157,490		39,407	
		<u>163,149</u>		<u>64,441</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(67,361)</u>		<u>(18,521)</u>	
<b>Net current assets</b>			<u>95,788</u>		<u>45,920</u>
<b>Total assets less current liabilities</b>			<u>95,788</u>		<u>45,920</u>
<b>Net assets</b>			<u><u>95,788</u></u>		<u><u>45,920</u></u>
<b>Capital and reserves</b>					
Called up share capital			10		10
Profit and loss account			<u>95,778</u>		<u>45,910</u>
<b>Shareholders funds</b>			<u><u>95,788</u></u>		<u><u>45,920</u></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 10 form part of these financial statements.**

**Natra Chocolate UK Limited**

**Statement of financial position (continued)**  
**31 December 2022**

These financial statements were approved by the board of directors and authorised for issue on 21 August 2023, and are signed on behalf of the board by:

E-SIGNED by Dominique Luna  
on 2023-08-23 19:34:39 CEST

Mr D F L Tudela  
Director

Company registration number: 08818191

**The notes on pages 7 to 10 form part of these financial statements.**

**Natra Chocolate UK Limited**

**Statement of changes in equity  
Year ended 31 December 2022**

	Called up share capital £	Profit and loss account £	<b>Total</b>  £
<b>At 1 January 2021</b>	10	3,569	3,579
Profit for the year		42,341	42,341
<b>Total comprehensive income for the year</b>	-	42,341	42,341
<b>At 31 December 2021 and 1 January 2022</b>	10	45,910	45,920
Profit for the year		49,868	49,868
<b>Total comprehensive income for the year</b>	-	49,868	49,868
<b>At 31 December 2022</b>	10	95,778	95,788



## **Natra Chocolate UK Limited**

### **Notes to the financial statements Year ended 31 December 2022**

#### **1. General information**

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Natra Chocolate UK Limited, C/O Archer, Evrard & Sigurdsson LLP, Forfar House, 97 Balham Park Road, London, SW12 8EB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Research and development**

Research expenditure is written off in the year in which it is incurred.

Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met:

- It is technically feasible to complete the intangible asset so that it will be available for use or sale;
- There is the intention to complete the intangible asset and use or sell it;
- There is the ability to use or sell the intangible asset;
- The use or sale of the intangible asset will generate probable future economic benefits;
- There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and
- The expenditure attributable to the intangible asset during its development can be measured reliably.

Expenditure that does not meet the above criteria is expensed as incurred.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **Natra Chocolate UK Limited**

### **Notes to the financial statements (continued) Year ended 31 December 2022**

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 33.33% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Natra Chocolate UK Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2022**

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

**5. Tangible assets**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
<b>At 1 January 2022 and 31 December 2022</b>	1,214	1,214
<b>Depreciation</b>		
<b>At 1 January 2022 and 31 December 2022</b>	1,214	1,214
<b>Carrying amount</b>		
<b>At 31 December 2022</b>	-	-
At 31 December 2021	-	-

**6. Debtors**

	2022 £	2021 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	22,665
Other debtors	5,659	2,369
	5,659	25,034

**Natra Chocolate UK Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2022**

**7. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Trade creditors	11,915	5,788
Amounts owed to group undertakings and undertakings in which the company has a participating interest	23,150	-
Corporation tax	11,698	9,931
Social security and other taxes	-	2,802
Other creditors	20,598	-
	<u>67,361</u>	<u>18,521</u>

**8. Financial instruments**

The carrying amount for each category of financial instrument is as follows:

	<b>2022</b>	2021
	£	£
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Other debtors	5,659	2,369
Cash at bank and in hand	157,490	39,407
Intercompany receivable	-	22,665
	<u>163,149</u>	<u>64,441</u>
<b>Financial liabilities measured at amortised cost</b>		
Trade creditors	11,915	5,788
Other creditors	20,598	-
Intercompany payable	23,150	-
Social security and other taxes	11,698	12,733
	<u>67,361</u>	<u>18,521</u>

**9. Controlling party**

The Director regard Natra Chocolate International S.L., a company incorporated in Spain, as the ultimate parent undertaking.