

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Ecommercial Cleaning Services Limited

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DIRECTOR:

G Perry

REGISTERED OFFICE:

Ravenswood
Medart Place
Crosskeys
Gwent
NP11 7DJ

REGISTERED NUMBER:

08814540 (England and Wales)

ACCOUNTANTS:

Marsh Vision Limited
Chartered Certified Accountants
Chester House
17 Gold Tops
Newport
SOUTH WALES
NP20 4PH

Statement of Financial Position
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Property, plant and equipment	4		48,504		52,140
Investment property	5		<u>100,000</u>		<u>100,000</u>
			148,504		152,140
CURRENT ASSETS					
Debtors	6	250,818		140,091	
Cash at bank		<u>36,776</u>		<u>41,813</u>	
		287,594		181,904	
CREDITORS					
Amounts falling due within one year	7	<u>226,946</u>		<u>169,274</u>	
NET CURRENT ASSETS			<u>60,648</u>		<u>12,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			209,152		164,770
CREDITORS					
Amounts falling due after more than one year	8		(98,415)		(117,381)
PROVISIONS FOR LIABILITIES	11		<u>(7,747)</u>		<u>(8,422)</u>
NET ASSETS			<u>102,990</u>		<u>38,967</u>
CAPITAL AND RESERVES					
Called up share capital	12		2		2
Fair value reserve			31,263		31,263
Retained earnings			<u>71,725</u>		<u>7,702</u>
SHAREHOLDERS' FUNDS			<u>102,990</u>		<u>38,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 November 2022 and were signed by:

G Perry - Director

1. **STATUTORY INFORMATION**

Ecommercial Cleaning Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangements as either financial assets, financial liabilities or equity instruments, and are held at amortised cost. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value of the future payments discounted at a market rate of interest for a similar debt instrument

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 (2020 - 42) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **PROPERTY, PLANT AND EQUIPMENT**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2021	13,670	8,497	2,659	37,480	62,306
Additions	2,335	2,656	684	-	5,675
At 31 December 2021	<u>16,005</u>	<u>11,153</u>	<u>3,343</u>	<u>37,480</u>	<u>67,981</u>
DEPRECIATION					
At 1 January 2021	-	5,046	2,037	3,083	10,166
Charge for year	-	1,646	669	6,996	9,311
At 31 December 2021	<u>-</u>	<u>6,692</u>	<u>2,706</u>	<u>10,079</u>	<u>19,477</u>
NET BOOK VALUE					
At 31 December 2021	<u>16,005</u>	<u>4,461</u>	<u>637</u>	<u>27,401</u>	<u>48,504</u>
At 31 December 2020	<u>13,670</u>	<u>3,451</u>	<u>622</u>	<u>34,397</u>	<u>52,140</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2021 and 31 December 2021	<u>34,980</u>
DEPRECIATION	
At 1 January 2021	583
Charge for year	6,996
At 31 December 2021	<u>7,579</u>
NET BOOK VALUE	
At 31 December 2021	<u>27,401</u>
At 31 December 2020	<u>34,397</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2021	
and 31 December 2021	<u>100,000</u>
NET BOOK VALUE	
At 31 December 2021	<u>100,000</u>
At 31 December 2020	<u>100,000</u>

Fair value at 31 December 2021 is represented by:

	£
Valuation in 2017	44,500
Valuation in 2018	14,732
Valuation in 2019	<u>40,768</u>
	<u>100,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	221,437	120,261
Other debtors	7,880	-
Directors' current accounts	15,779	14,108
Tax	5,345	5,345
Prepayments	<u>377</u>	<u>377</u>
	<u>250,818</u>	<u>140,091</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	13,770	9,745
Mortgage	932	870
Hire purchase contracts (see note 9)	4,402	4,225
Trade creditors	25,236	14,358
Tax	18,542	9,232
Social security and other taxes	-	9,826
Net wages	24,300	25,140
VAT	136,418	86,408
Other creditors	1,646	7,870
Accrued expenses	<u>1,700</u>	<u>1,600</u>
	<u>226,946</u>	<u>169,274</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 1-2 years	9,854	13,770
Bank loans - 2-5 years	25,118	30,475
Bank loans more 5 yr by instal	-	4,496
Mortgage - 1-2 years	1,000	932
Mortgage - 2-5 years	3,453	3,221
Mortgage more 5yrs instal	43,664	44,896
Hire purchase contracts (see note 9)	15,326	19,591
	<u>98,415</u>	<u>117,381</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	4,496
Mortgage more 5yrs instal	43,664	44,896
	<u>43,664</u>	<u>49,392</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2021	2020
	£	£
Net obligations repayable:		
Within one year	4,402	4,225
Between one and five years	15,326	19,591
	<u>19,728</u>	<u>23,816</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Mortgage	49,049	49,919
Hire purchase contracts	19,728	23,816
Bank loans	4,198	8,487
	<u>72,975</u>	<u>82,222</u>

The hire-purchase contract is secured on the asset to which it relates. The bank loan is secured by way of a personal guarantee from Mr G Perry. The company has a debenture over its share capital comprising a fixed charge, floating charge, and negative pledge, in relation to the mortgage

11. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax		
Accelerated capital allowances	414	1,089
Tax on unrealised gain/loss	7,333	7,333
	<u>7,747</u>	<u>8,422</u>

	Deferred tax
	£
Balance at 1 January 2021	8,422
Utilised during year	(675)
Balance at 31 December 2021	<u>7,747</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

13. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021 £	2020 £
G Perry		
Balance outstanding at start of year	14,108	16,444
Amounts advanced	28,301	4,764
Amounts repaid	(26,630)	(7,100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,779</u>	<u>14,108</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.