

REGISTERED NUMBER: 08814540 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Ecommercial Cleaning Services Limited

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DIRECTORS:

R G Perry
G Perry

REGISTERED OFFICE:

14 Maes Slowes Leyes
Rhoose
Barry
CF62 3LT

REGISTERED NUMBER:

08814540 (England and Wales)

ACCOUNTANTS:

Marsh Vision Limited
Chartered Certified Accountants
Chester House
17 Gold Tops
Newport
SOUTH WALES
NP20 4PH

Statement of Financial Position
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		14,672		17,799
Investment property	5		<u>44,500</u>		<u>-</u>
			59,172		17,799
CURRENT ASSETS					
Debtors	6	50,636		22,375	
Cash at bank		<u>11,990</u>		<u>14,355</u>	
		62,626		36,730	
CREDITORS					
Amounts falling due within one year	7	<u>70,842</u>		<u>52,345</u>	
NET CURRENT LIABILITIES			<u>(8,216)</u>		<u>(15,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,956		2,184
CREDITORS					
Amounts falling due after more than one year	8		(22,332)		(10,909)
PROVISIONS FOR LIABILITIES	11		<u>(8,183)</u>		<u>(3,560)</u>
NET ASSETS/(LIABILITIES)			<u>20,441</u>		<u>(12,285)</u>
CAPITAL AND RESERVES					
Called up share capital	12		2		2
Fair value reserve			26,340		-
Retained earnings			<u>(5,901)</u>		<u>(12,287)</u>
SHAREHOLDERS' FUNDS			<u>20,441</u>		<u>(12,285)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

G Perry - Director

1. **STATUTORY INFORMATION**

Ecommercial Cleaning Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangements as either financial assets, financial liabilities or equity instruments, and are held at amortised cost. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value of the future payments discounted at a market rate of interest for a similar debt instrument

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2016 - 27) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2017	3,983	-	24,495	28,478
Additions	910	2,300	-	3,210
At 31 December 2017	<u>4,893</u>	<u>2,300</u>	<u>24,495</u>	<u>31,688</u>
DEPRECIATION				
At 1 January 2017	1,381	-	9,298	10,679
Charge for year	978	460	4,899	6,337
At 31 December 2017	<u>2,359</u>	<u>460</u>	<u>14,197</u>	<u>17,016</u>
NET BOOK VALUE				
At 31 December 2017	<u>2,534</u>	<u>1,840</u>	<u>10,298</u>	<u>14,672</u>
At 31 December 2016	<u>2,602</u>	<u>-</u>	<u>15,197</u>	<u>17,799</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **PROPERTY, PLANT AND EQUIPMENT - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2017	
and 31 December 2017	<u>21,995</u>
DEPRECIATION	
At 1 January 2017	8,798
Charge for year	<u>4,399</u>
At 31 December 2017	<u>13,197</u>
NET BOOK VALUE	
At 31 December 2017	<u>8,798</u>
At 31 December 2016	<u>13,197</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	12,765
Revaluations	<u>31,735</u>
At 31 December 2017	<u>44,500</u>
NET BOOK VALUE	
At 31 December 2017	<u>44,500</u>

Fair value at 31 December 2017 is represented by:

	£
Valuation in 2017	<u>44,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	50,309	21,095
Other debtors	327	50
Directors' current accounts	-	<u>1,230</u>
	<u>50,636</u>	<u>22,375</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	3,490	-
Hire purchase contracts (see note 9)	4,779	4,369
Trade creditors	8,587	12,620
Tax	8,947	2,856
Social security and other taxes	4,190	1,976
Net wages	15,132	14,961
VAT	22,486	12,375
Other creditors	1,610	1,748
Directors' current accounts	121	-
Accrued expenses	1,500	1,440
	<u>70,842</u>	<u>52,345</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans - 1-2 years	3,738	-
Bank loans - 2-5 years	12,491	-
Hire purchase contracts (see note 9)	6,103	10,909
	<u>22,332</u>	<u>10,909</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	31.12.17	31.12.16
	£	£
Net obligations repayable:		
Within one year	4,779	4,369
Between one and five years	6,103	10,909
	<u>10,882</u>	<u>15,278</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank loans	19,719	-
Hire purchase contracts	10,882	15,278
	<u>30,601</u>	<u>15,278</u>

The hire-purchase contract is secured on the asset to which it relates. The loan is secured by way of a personal guarantee from Mr G Perry.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

11. PROVISIONS FOR LIABILITIES

	31.12.17 £	31.12.16 £
Deferred tax		
Accelerated capital allowances	2,788	3,560
Tax on unrealised gain/loss	<u>5,395</u>	<u>-</u>
	<u>8,183</u>	<u>3,560</u>
		Deferred tax
		£
Balance at 1 January 2017		3,560
Charge to Statement of Comprehensive Income during year		5,395
Utilised during year		<u>(772)</u>
Balance at 31 December 2017		<u>8,183</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17 £	31.12.16 £
G Perry		
Balance outstanding at start of year	1,230	160
Amounts advanced	1,599	3,386
Amounts repaid	(2,950)	(2,316)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(121)</u>	<u>1,230</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.