

NEWG420 LTD

**Company Registration Number:
08813958 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2018

Period of accounts

Start date: 1 January 2018

End date: 31 December 2018

NEWG420 LTD

Contents of the Financial Statements for the Period Ended 31 December 2018

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Balance sheet notes

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Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	2	59,532	28,496
Total fixed assets:		<u>59,532</u>	<u>28,496</u>
Current assets			
Stocks:	3	1,758,120	730,125
Debtors:	4	1,971,908	1,373,571
Cash at bank and in hand:		138,312	145,423
Total current assets:		<u>3,868,340</u>	<u>2,249,119</u>
Creditors: amounts falling due within one year:	5	(3,290,009)	(1,908,390)
Net current assets (liabilities):		<u>578,331</u>	<u>340,729</u>
Total assets less current liabilities:		<u>637,863</u>	<u>369,225</u>
Creditors: amounts falling due after more than one year:	6		(3,289)
Total net assets (liabilities):		<u>637,863</u>	<u>365,936</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		637,763	365,836
Total Shareholders' funds:		<u>637,863</u>	<u>365,936</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 4 July 2019
and signed on behalf of the board by:**

Name: SATNAM SINGH
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31 December 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the total invoice value, exclude value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

10% Reducing Balance

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Notes to the Financial Statements for the Period Ended 31 December 2018

2. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2018			2,471		31,163	33,634
Additions			35,658		1,993	37,651
Disposals						
Revaluations						
Transfers						
At 31 December 2018			38,129		33,156	71,285
Depreciation						
At 1 January 2018			247		4,891	5,138
Charge for year			3,788		2,827	6,615
On disposals						
Other adjustments						
At 31 December 2018			4,035		7,718	11,753
Net book value						
At 31 December 2018			34,094		25,438	59,532
At 31 December 2017			2,224		26,272	28,496

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Notes to the Financial Statements for the Period Ended 31 December 2018

3. Stocks

	<i>2018</i>	<i>2017</i>
	£	£
Stocks	1,758,120	730,125
Total	<u>1,758,120</u>	<u>730,125</u>

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Notes to the Financial Statements for the Period Ended 31 December 2018

4. Debtors

	<i>2018</i>	<i>2017</i>
	£	£
Trade debtors	1,807,150	1,373,571
Other debtors	164,758	
Total	<u>1,971,908</u>	<u>1,373,571</u>

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Notes to the Financial Statements for the Period Ended 31 December 2018

5. Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	£	£
Trade creditors	2,718,589	1,588,046
Taxation and social security	119,695	72,232
Accruals and deferred income	2,540	
Other creditors	449,185	248,112
Total	<u>3,290,009</u>	<u>1,908,390</u>

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Notes to the Financial Statements for the Period Ended 31 December 2018

6. Creditors: amounts falling due after more than one year note

	2017
	£
Bank loans and overdrafts	3,289
Total	<u>3,289</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.