

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Charing TN27 Limited

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for the Year Ended 30 June 2019

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**DIRECTORS:**

P S Kang  
B Kang

**REGISTERED OFFICE:**

20 Market Place  
Kingston upon Thames  
Surrey  
KT1 1JP

**REGISTERED NUMBER:**

08812859 (England and Wales)

**ACCOUNTANTS:**

Osbornes Accountants Limited  
20 Market Place  
Kingston  
Surrey  
KT1 1JP

Balance Sheet  
30 June 2019

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Stocks		1,318,346	1,077,390
Debtors	4	100	100
Cash at bank		464,505	14,655
		<u>1,782,951</u>	<u>1,092,145</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>1,773,260</u>	<u>1,083,016</u>
<b>NET CURRENT ASSETS</b>		<u>9,691</u>	<u>9,129</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,691</u>	<u>9,129</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>9,591</u>	<u>9,029</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>9,691</u>	<u>9,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2020 and were signed on its behalf by:

B Kang - Director

P S Kang - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2019

1. **STATUTORY INFORMATION**

Charing TN27 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	437,273	-
Taxation and social security	20,544	12,980
Other creditors	<u>1,315,443</u>	<u>1,070,036</u>
	<u><u>1,773,260</u></u>	<u><u>1,083,016</u></u>

The directors' current accounts are interest free and are repayable on demand.

**6. RELATED PARTY DISCLOSURES**

The amount due to a company under the same control as Charing TN27 Limited amounted to £1,195,160 at 30 June 2019 (2018 - £1,025,160).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.