

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2018

POINT2 SURVEYORS LIMITED

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# POINT2 SURVEYORS LIMITED

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## COMPANY INFORMATION

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Directors	J Bolton A Cartmell L Dunford P Fletcher B Hood N Lane M Macpherson
Registered number	08812250
Registered office	17 Slingsby Place London WC2E 9AB
Accountants	Menzies LLP Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9LT

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# POINT2 SURVEYORS LIMITED

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**POINT2 SURVEYORS LIMITED**  
**REGISTERED NUMBER:08812250**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	47,969	96,778
		<u>47,969</u>	<u>96,778</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	4,007,193	2,475,558
Cash at bank and in hand		967,899	1,852,295
		<u>4,975,092</u>	<u>4,327,853</u>
Creditors: amounts falling due within one year	6	(2,465,721)	(2,299,549)
<b>Net current assets</b>		<u>2,509,371</u>	<u>2,028,304</u>
<b>Total assets less current liabilities</b>		<u>2,557,340</u>	<u>2,125,082</u>
<b>Net assets</b>		<u>2,557,340</u>	<u>2,125,082</u>
<b>Capital and reserves</b>			
Called up share capital		35	35
Capital redemption reserve		5	5
Profit and loss account		2,557,300	2,125,042
		<u>2,557,340</u>	<u>2,125,082</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**A Cartmell**

Director

Date: 25 September 2019

The notes on pages 2 to 5 form part of these financial statements.

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# POINT2 SURVEYORS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 1. Statement of compliance

Point2 Surveyors Limited is a private company limited by shares, incorporated in England and Wales under the Companies Act 2006. The trading address is located on the Company Information page.

The accounts are presented in Sterling which is the functional currency of the company.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year, exclusive of VAT.

#### 2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of Income and Retained Earnings on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 January 2017 to continue to be charged over the period to the first market rent review rather than the term of the lease.

#### 2.4 Pensions

##### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

#### 2.5 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

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# POINT2 SURVEYORS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 2. Accounting policies (continued)

#### 2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25%	Straight line
Fixtures and fittings	-	25%	Straight line
Office equipment	-	25%	Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

#### 2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

### 3. Employees

The average monthly number of employees, including directors, during the year was 39 (2017 -34).

# POINT2 SURVEYORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

### 4. Tangible fixed assets

	Motor vehicles	Fixtures and fittings	Office equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 1 January 2018	9,659	237,919	55,018	302,596
Additions	-	-	38,047	38,047
At 31 December 2018	9,659	237,919	93,065	340,643
<b>Depreciation</b>				
At 1 January 2018	3,819	182,003	19,996	205,818
Charge for the year on owned assets	2,412	51,794	32,650	86,856
At 31 December 2018	6,231	233,797	52,646	292,674
<b>Net book value</b>				
At 31 December 2018	3,428	4,122	40,419	47,969
<b>At 31 December 2017</b>	5,840	55,916	35,022	96,778

### 5. Debtors

	2018	2017
	£	£
Trade debtors	2,169,431	1,673,745
Other debtors	43,235	4,328
Prepayments and accrued income	1,745,226	788,675
Tax recoverable	49,301	8,810
	<u>4,007,193</u>	<u>2,475,558</u>

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# POINT2 SURVEYORS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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### 6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	107,393	67,200
Other taxation and social security	-	271,055
Other creditors	241,339	1,330,716
Accruals and deferred income	2,116,989	630,578
	<u>2,465,721</u>	<u>2,299,549</u>

### 7. Commitments under operating leases

At 31 December 2018 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2018 £	2017 £
Not later than 1 year	186,973	210,770
Later than 1 year and not later than 5 years	-	186,973
	<u>186,973</u>	<u>397,743</u>



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