

COMPANY REGISTRATION NUMBER 08812250

POINT2 SURVEYORS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2015

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POINT2 SURVEYORS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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POINT2 SURVEYORS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF POINT2 SURVEYORS LIMITED

YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Point2 Surveyors Limited for the year ended 31 December 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Point2 Surveyors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Point2 Surveyors Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Point2 Surveyors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Point2 Surveyors Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Point2 Surveyors Limited. You consider that Point2 Surveyors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Point2 Surveyors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.


MENZIES LLP
Chartered Accountants

Lynton House
7 - 12 Tavistock Square
London
WC1H 9LT
30/9/2016

POINT2 SURVEYORS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS	2				
Tangible assets			175,257		37,163
CURRENT ASSETS					
Debtors		2,871,303		1,676,971	
Cash at bank and in hand		1,147,577		1,156,657	
		<u>4,018,880</u>		<u>2,833,628</u>	
CREDITORS: Amounts falling due within one year		<u>2,419,010</u>		<u>1,595,393</u>	
NET CURRENT ASSETS			<u>1,599,870</u>		<u>1,238,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,775,127</u>		<u>1,275,398</u>
CAPITAL AND RESERVES					
Called up equity share capital	4		40		40
Profit and loss account			1,775,087		1,275,358
SHAREHOLDERS' FUNDS			<u>1,775,127</u>		<u>1,275,398</u>

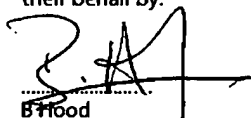
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/09/16, and are signed on their behalf by:


B. Hood

Company Registration Number: 08812250

The notes on pages 3 to 4 form part of these abbreviated accounts.

POINT2 SURVEYORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
Equipment	-	25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	49,550
Additions	194,416
At 31 December 2015	<u>243,966</u>
DEPRECIATION	
At 1 January 2015	12,387
Charge for year	56,322
At 31 December 2015	<u>68,709</u>
NET BOOK VALUE	
At 31 December 2015	<u>175,257</u>
At 31 December 2014	<u>37,163</u>

POINT2 SURVEYORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

3. TRANSACTIONS WITH THE DIRECTORS

Advances were made to the directors as follows: N Lane £63,358, B Hood £47,566, L Dunford £9,785 and J Bolton £31,774. These sums were repaid following the year end.

The following amounts were owed to directors at the year end: P Fletcher £54,333, M Howarth £8,077, M MacPherson £2,335 (2014: £45,476 owed to each of the directors).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>4,000</u>	<u>40</u>	<u>4,000</u>	<u>40</u>

Following the year end 500 shares of £0.01 each were repurchased and cancelled.