

# **DF Americas Holdings (UK) Limited**

## **Report and Financial Statements**

30 June 2016



**Directors**

S Cohen

K Kaye

**Secretary**

L Biondi

**Auditors**

Deloitte LLP

Chartered Accountants and Statutory Auditor

Four Brindley Place

Birmingham

United Kingdom

B1 2HZ

**Bankers**

The Royal Bank of Scotland

Corporate Banking

East Midlands

PO Box 7895

6th Floor

Cumberland Place

Nottingham

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NG1 7ZS

**Solicitors**

Eversheds

1 Royal Standard Place

Nottingham

England

NG1 6FZ

**Registered Office**

Cardinal House, Abbeyfield Court

Abbeyfield Road

Nottingham

England

NG7 2SZ

## **Directors' report for the year ended 30 June 2016**

The directors present their report together with the unaudited financial statements of DF Americas Holdings (UK) Limited (the "Company") for the year ended 30 June 2016.

The Company qualifies as a small company in accordance with sections 381 to 383 of the Companies Act 2006 (the "Act") and the Directors' Report has therefore been prepared taking into consideration the entitlement to small companies exemptions provided in sections 414B (as incorporated to the Act by the Strategic Report and Directors' Report Regulations 2013) of the Act.

### **Principal activities and review of the business**

The Company is dormant and did not trade during the year.

### **Directors and their interests**

The directors who served the company during the period and up to the date of this report were as follows:

S Cohen (appointed 27 June 2016)  
E Erickson (resigned 8 July 2016)  
K Kaye  
M L Prior (resigned 20 June 2016)

The directors have no declarable interest in the shares of the Company or of any other group company.

On behalf of the Board



K Kaye  
Director

Date: 21 OCTOBER 2016

Address of registered office:

Cardinal House, Abbeyfield Court  
Abbeyfield Road  
Nottingham  
United Kingdom  
NG7 2SZ

## Statement of comprehensive income

For the year ended 30 June 2016

	2016 MXN\$'000	2015 MXN\$'000
Impairment of investment subsidiary	-	(50)
Write back of intercompany loan due to subsidiary	-	50
	<hr/>	<hr/>
<b>Result on ordinary activities before tax</b>	-	-
Tax	-	-
	<hr/>	<hr/>
<b>Result and total comprehensive income for the financial year</b>	<hr/>	<hr/>

**Balance sheet**

as at 30 June 2016

	Notes	2016 MXN'000	2015 MXN\$'000
<b>Current assets</b>			
Debtors		<u>2</u>	<u>2</u>
<b>Net current assets</b>		<u>2</u>	<u>2</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		<u>-</u>	<u>-</u>
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

For the year ended 30 June 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

**Directors' statements:**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 6 were approved by the Board of Directors for issuance and signed on its behalf by:



K Kaye  
Director

Date: 21 October 2016

The accompanying notes on page 6 are an integral part of these financial statements.

## Statement of changes in equity

For the year ended 30 June 2016

	<i>Called up share capital MXN\$'000</i>	<i>Profit and loss account MXN\$'000</i>	<i>Total MXN\$'000</i>
At 1 July 2015	2	-	2
At 30 June 2016	<u>2</u>	<u>-</u>	<u>2</u>

## Notes to the financial statements

as at 30 June 2016

DF Americas Holdings (UK) Limited is a Company domiciled and incorporated in the United Kingdom.

### 1. Accounting policies

#### *Basis of preparation*

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

The company has elected to retain its accounting policies for reported assets, liabilities and equity, at the date of transition to FRS102, until there is any change to those balances, or the company undertakes any new transactions.

### 2. Called up share capital and reserves

<i>Allotted, called up and fully paid</i>	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>MXN\$'000</b>	<b>No.</b>	<b>MXN\$'000</b>
Ordinary shares of £1 each	100	2	100	2
		<u>2</u>		<u>2</u>

The Company's other reserves are as follows:

The profit and loss reserve represents cumulative profits or losses, net of dividends paid and other adjustments.

### 3. Related party transactions

The Company is a wholly owned subsidiary of Sterling Mid-Holdings Limited, the group financial statements of which are publicly available.

Accordingly, the Company has taken advantage of the exemption in section 33 of FRS 102 from disclosing transactions with 100% members or investees of the Sterling Mid-Holdings Limited group.

### 4. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is DF Holdings (UK) Limited, a company incorporated in the United Kingdom.

The largest and smallest group for which financial statements are drawn up which incorporate the results of the Company is that headed by Sterling Mid-Holdings Limited, a company incorporated in the Bailiwick of Jersey. Copies of the group financial statements, which include the results of the Company, are available from 74 E Swedesford Road, Malvern, PA 19355.

The Company's ultimate parent undertaking and controlling party is Lone Star Fund VIII (Bermuda), L.P. a Bermuda limited partnership which is controlled by its general partner, Lone Star Partners VIII, L.P., a Bermuda limited partnership, which is controlled by its general partner Lone Star Management Co, VIII Ltd, a Bermuda exempted limited company.