

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Anderson Elite Limited

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for the Year Ended 31 December 2018

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**DIRECTOR:**

D O Smith

**REGISTERED OFFICE:**

5th Floor  
Hampton by Hilton  
42-50 Kimpton Road  
Luton  
Bedfordshire  
LU2 0FP

**REGISTERED NUMBER:**

08809942 (England and Wales)

**ACCOUNTANTS:**

Balance Professional Services  
6th Floor  
Hampton by Hilton  
42-50 Kimpton Road  
Luton  
Bedfordshire  
LU2 0FP

**Balance Sheet**  
**31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		613
<b>CURRENT ASSETS</b>					
Debtors	5	-		70,938	
Cash at bank and in hand		<u>2,805</u>		<u>18,295</u>	
		2,805		89,233	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,880</u>		<u>95,844</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,075)</u>		<u>(6,611)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,075)</u>		<u>(5,998)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(10,175)</u>		<u>(6,098)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,075)</u>		<u>(5,998)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 February 2019 and were signed by:

D O Smith - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2018

**1. STATUTORY INFORMATION**

Anderson Elite Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover in respect of service contracts, excluding value added tax is recognised when those services have been delivered and the company has obtained the right consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 50% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 35 ).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	4,027
Disposals	(4,027)
At 31 December 2018	-
<b>DEPRECIATION</b>	
At 1 January 2018	3,414
Eliminated on disposal	(3,414)
At 31 December 2018	-
<b>NET BOOK VALUE</b>	
At 31 December 2018	-
At 31 December 2017	613

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	-	56,587
Amounts owed by group undertakings	-	9,534
Other debtors	-	4,817
	<u>-</u>	<u>70,938</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	-	1,267
Taxation and social security	12,880	22,054
Other creditors	-	72,523
	<u>12,880</u>	<u>95,844</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A Fynn. A Fynn.

8. **GOING CONCERN**

The accounts have been prepared on the going concern basis. The directors have assessed the company's current financial position and believe that the company will be able to continue operating for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.