

**ABI ELECTRONICS (HOLDINGS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

ABI Electronics (Holdings) Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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ABI Electronics (Holdings) Limited
Balance Sheet
As at 30 June 2017

Registered number: 08809928

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		1,631,932		1,631,932
			<u>1,631,932</u>		<u>1,631,932</u>
CURRENT ASSETS					
Cash at bank and in hand		64		131	
		<u>64</u>		<u>131</u>	
Creditors: Amounts Falling Due Within One Year	4	(199,660)		(184,160)	
		<u>(199,660)</u>		<u>(184,160)</u>	
NET CURRENT ASSETS (LIABILITIES)			(199,596)		(184,029)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,432,336</u>		<u>1,447,903</u>
Creditors: Amounts Falling Due After More Than One Year	5	(561,891)		(796,891)	
		<u>(561,891)</u>		<u>(796,891)</u>	
NET ASSETS			<u>870,445</u>		<u>651,012</u>
CAPITAL AND RESERVES					
Called up share capital	7	100		100	
Profit and Loss Account		<u>870,345</u>		<u>650,912</u>	
SHAREHOLDERS' FUNDS			<u>870,445</u>		<u>651,012</u>

ABI Electronics (Holdings) Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shaun Hayes

15/03/2018

The notes on pages 3 to 4 form part of these financial statements.

ABI Electronics (Holdings) Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Group companies

The financial statements present information about the company as an individual undertaking and not about it's group. Consolidated accounts are not being prepared as the group qualifies as a small group.

3. Investments

	Unlisted £
Cost	
As at 1 July 2016	1,631,932
As at 30 June 2017	<u>1,631,932</u>
Provision	
As at 1 July 2016	-
As at 30 June 2017	<u>-</u>
Net Book Value	
As at 30 June 2017	<u>1,631,932</u>
As at 1 July 2016	<u>1,631,932</u>

The company's investment at the Balance Sheet date comprises the share capital in the unlisted company, ABI Electronics Limited. The nature of the business of ABI Electronics Limited is Electronics Manufacture, and it is incorporated in England & Wales. The company owns 100% of the share capital of ABI Electronics Limited. The aggregate capital and reserves, and profit for the year of ABI Electronics Limited were £881,401 and £84,442 respectively (2016 - £797,959 and £53,206 respectively).

4. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Other loans	140,760	140,760
Director's loan account	58,900	43,400
	<u>199,660</u>	<u>184,160</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2017 £	2016 £
Other creditors	561,891	796,891

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

	2017 £	2016 £
Other Creditors	-	233,852

ABI Electronics (Holdings) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

6. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2017	2016
	£	£
Other Creditors	702,651	937,651

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1	95	95	95
Ordinary B shares	1	5	5	5
		100	100	100

8. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Shaun Hayes	45,000	19,000

9. Related Party Transactions

The company is controlled by Mr S Hayes, director & shareholder of the company.

The balance on the director's loan account at 30th June 2017 was £58,900 due to the director (2016 - £43,400).

During the period the company received dividends totalling £305,500 (2016 - £270,000) from ABI Electronics Ltd, a wholly owned subsidiary company. S Hayes is a director of ABI Electronics Ltd.

10. Controlling Party

The company's controlling party is Mr S Hayes by virtue of his ownership of 95% of the issued share capital in the company.

11. General Information

ABI Electronics (Holdings) Limited Registered number 08809928 is a limited by shares company incorporated in England & Wales. The Registered Office is DEB House, 19 Middlewoods Way, Wharnccliffe Business Park, Carlton, Barnsley, S71 3HR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.