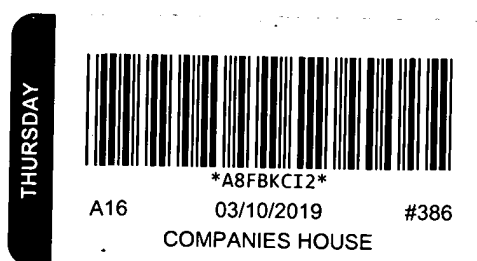


CHOUSE

Registered number: 08809187

Charity number: 1155374



**WENTWORTH WOODHOUSE
PRESERVATION TRUST**

(A company limited by guarantee)

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2019

WENTWORTH WOODHOUSE PRESERVATION TRUST
(A company limited by guarantee)

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WENTWORTH WOODHOUSE PRESERVATION TRUST

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2019

Trustees

The Duke of Devonshire KCVO CBE DL
Sir Philip Vyvian Naylor-Leyland Bt
Mr Timothy John Cooke OBE
Mr Martin Drury CBE
Dame Julie Ann Kenny DBE DL, Chair
Mr John Merlin Waterson CBE
Mr James Berry (appointed 19 May 2018)
Mr Simon Alexander Carr (appointed 19 May 2018)
Mrs Rachel Josephine Cowper (appointed 19 May 2018)
Mr Keith Knight (appointed 19 May 2018)
Mr John Caldwell (appointed 20 November 2018)

Company registered number

08809187

Charity registered number

1155374

Registered office

Wentworth Woodhouse, Wentworth, Rotherham, South Yorkshire, S62 7TQ

Key management personnel

S McLeod, Chief Executive
P Ramsden, Business and Finance Manager

Independent auditor

BHP LLP, 2 Rutland Park, Sheffield, S10 2PD

Bankers

Barclays Bank plc, Church Street, Peterborough, LE87 2BB

Solicitors

Irwin Mitchell LLP, Riverside East, 2 Millsands, Sheffield, S3 8DT

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report and the audited financial statements of the charitable group for the 12 month period ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Since the Charity qualifies as small under Section 383, the strategic report required of medium and large companies under the Companies Act 2006 (strategic report and directors report) Regulations 2013 is not required.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year were as follows:

The Duke of Devonshire KCVO CBE DL
Sir Philip Vyvian Naylor-Leyland Bt
Mr Timothy John Cooke OBE
Mr Martin Drury CBE
Dame Julie Ann Kenny DBE DL
Mr John Merlin Waterson CBE
Mr James Berry
Mr Simon Alexander Carr
Mrs Rachel Josephine Cowper
Mr Keith Knight
Mr John Caldwell

Toni Paxford joined the Trust in November 2018 as a "trainee Trustee". At just 19 she has joined the team in order to bring youth representation to the Board and to provide links into youth networks across the county.

- X Toni attends Board meetings but does not yet have a decision making role. She is currently training and gaining a greater understanding of the role and responsibilities of being a trustee but hopes to become a fully-fledged member of the Board next year.

These accounts cover the first full year of operating both the Trust and the trading subsidiary.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

Objectives and Activities

a. Trust objectives

The objects of the charity are specifically restricted to the following:

"To acquire and preserve for the benefit of the nation the whole or any part or parts of the buildings, grounds and surrounding land known as Wentworth Woodhouse in the Metropolitan Borough of Rotherham and which are of special historical, architectural and constructional heritage and interest ("the building") together with such fixtures, fittings, furniture, pictures and other chattels ("the contents") are as contained within or form part of the building and which are in their own right or by association with the building objects of particular historical, architectural or artistic interest".

b. Trust priorities

The Strategic Objectives of WWPT are as follows:

1) **Regeneration** – always attaining to the very highest conservation standards to protect and restore the site, its buildings, structures and landscape through balanced and appropriate re-use, finding creative solutions leading to an economically sustainable future.

Goal 1 – To publish the Wentworth Woodhouse Masterplan during 2018, and to deliver Phases 1 and 2 of the Repair Programme by March 2020. The Masterplan was published October 2018 and copies are available online at www.wentworthwoodhouse.org.uk

Goal 2 – To develop funding bids in 2018 and 2019 towards the further regeneration programme leading to the creation of diverse income streams and new uses that do not adversely affect the harmonious balance of the site.

2) **Engagement** – to engage with, listen to and work with local communities and wider audiences. Engaging hearts and minds to celebrate the site as an asset to the region and the nation. Offering a positive long-term contribution to the economic and social life of local communities and acting as a tourist driver for Rotherham and the wider tourist offer.

Goal 1 – to carry out an extensive community engagement exercise as part of the master planning project, exploring opportunities for working with groups, particularly those harder to reach within the region.

Goal 2 – to establish a communications plan with specific actions for community liaison.

Goal 3 – to develop a new range of tours including hard hat tours, thereby encouraging visitors and members of the community to witness first-hand the heritage work taking place.

Goal 4 – to engage with key funders on a regular basis and establish long term positive relationships.

3) **Opportunities** – Using Wentworth Woodhouse as a remarkable heritage asset to provide multiple year-round opportunities for the advancement of skills, education and life-long learning by way of training, work experience, volunteering and employment, whilst enhancing knowledge through scholarship and academic research.

Goal 1 – Develop a training programme for our staff and volunteers so as to develop, grow and sustain a quality team.

Goal 2 – Develop an induction work experience and support programme for volunteers including students from schools, further and higher education.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

Goal 3 – Work with contractors and other sector partners to develop a traditional skills training programme including apprenticeships that links directly in to the capital works project.

Goal 4 – To establish a curatorial/academic group with links to universities to encourage research and the dissemination of information for the advancement of education at all levels of ability.

4) **Working Relationships** – To work with the Fitzwilliam Wentworth Amenity Trust to ensure that Wentworth Woodhouse, comprising the house, gardens, park and monuments, is preserved as an entity, for the benefit of the local community and the nation.

Goal 1 – To meet monthly with representatives of FWAT to update on project progress and to discuss any relevant issues including the management of major events.

Goal 2 – to work closely, particularly throughout the master planning process, to find solutions to access and car parking challenges, entry and egress on site and further sustainability of Wentworth Woodhouse.

5) **Partnerships** – to develop appropriate partnerships with others including stakeholders who share our values and subscribe to our long-term vision.

Goal 1 – Identify stakeholders and potential partners (as we have already with the National Trust) and develop a portfolio of Memorandum of Understanding (MOU) agreements, enabling future development of the site.

Goal 2 – to build strong and active partnerships with the local authorities, particularly Rotherham and Barnsley Councils, and the Sheffield City LEP, and to take an active role in the regions wider plans for growth.

6) **Reach New Audiences** – to provide a world class, inspirational and enjoyable experience for all, with equality and diversity as key drivers of our audience development plan.

Goal 1 – To identify user groups and our wider audiences including tourists, tenants, contractors, website visitors and the local community as part of our audience development planning.

Goal 2 – To develop interpretation, access and activity plans which explore imaginative ways of presenting the visitor offer at Wentworth Woodhouse, providing a truly unique experience.

Goal 3 – to work as a key partner within the Great Places Board and Project Team, to enhance the offer of both Wentworth Woodhouse and Elsecar as a single destination.

Goal 4 – to develop a visitor experience for all by exploring the use of digital technologies as a means of storytelling and interpretation.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

7) **Entrepreneurial Spirit** – to operate a creative and solutions focussed business with commercial flare whilst always seeking to deliver our charitable objectives.

Goal 1 – To develop a retail offer with a full merchandise range.

Goal 2 – to work independently and/or with a partner(s) to deliver a quality food and beverage offer for visitors.

Goal 3 – to establish a year-round quality events programme. In programming we will work with events providers who support our core values and conservation standards, so as together we will generate surpluses to support the costs of the organisation.

8) **Professionalism** – to operate with openness and transparency, promoting best practice, behaving professionally and acting respectfully towards others at all times.

c. Public benefit statement

The trustees confirm that they have given careful consideration to the Charity Commission's general guidance on public benefit.

The public benefits derived from the Trust's activities include:

The advancement of arts, heritage and culture specifically the Trust's commitment to the regeneration of the Wentworth Woodhouse site and to the reuse of buildings in ways which will provide them with a sustainable future, public access for their enjoyment, and the delivery of an extensive events programme promoting arts, culture and heritage.

The advancement of education and specifically the provision of guided tours of the site for visitors of all ages, the provision through the retail outlet of specialised texts relating to the heritage of the site and of the wider South Yorkshire region, the development of archive material to assist educational research, the provision of programmes of lectures, visits and events on and to sites of historical interest.

The advancement of training specifically the Trust's commitment to the provision of volunteering opportunities, a wide-ranging training programme, training for staff and volunteers, work placements and work experience opportunities, working extensively with students, providing real work experience in traditional heritage skills, catering, graphic design and academic research. Training and upskilling are key values of the Trust as we endeavour to provide new opportunities for the communities we serve.

Achievements and performance

Restoring the Site

Phase One of the emergency works programme is now almost at an end. This work, carried out by Aura Construction, involved the complete replacement of the roof slates on the Bedlam wing of the building. Having opened up the roof a number of unforeseen issues were found with the roof timbers and structural support measures had to be introduced. The roof has also been completely removed from the Chapel which currently lies open but protected by the temporary roof that has been erected as part of the Phase 2 works. Again a number of issues were discovered with the Chapel roof which will be completely restored along with the internal ceiling and chandelier over the coming weeks. The Riding School, also included in the Phase One works has now been stripped of its slates with new slates currently being laid. Phase One works are due to be completed this Autumn.

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TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 MARCH 2019**

Anyone visiting the site recently and over the coming year will clearly see the scale of the restoration works taking place, given the enormous scaffold that now completely engulfs the central part of the historic east front of the Mansion. The Phase Two contract, which is being delivered by Robert Woodhead Ltd, forms the largest phase of the Treasury funded emergency works project and includes the replacement of roofs and repairs to high level stone work, statues and urns. The scaffold will be in place for 16 months with the roof top work visible to those on the roof top tours. Restoration to the urns is taking place at ground level and will form part of the roof top tours. Again, visitors will be able to get up close and see the restoration work first hand. Our thanks go to all of the partners involved in this project but particularly to Historic England who provide tremendous guidance and support.

As well as this very visible work, further improvement and planning to secure the future of our site is undertaken behind the scenes on a daily basis. Over the course of the year much work has been undertaken including the installation of improved fire detection, a detailed access and parking study, the submission of bids to extend the visitor offer including facilities in the gardens, and new community engagement programmes and events.

Facilities and Maintenance

A key focus for us this year, with so much building work taking place, has been fire management and detection. We have worked with our specialist fire engineers to upgrade our current systems and to integrate the current building works into our automatic systems. The buildings on site operate within a strict no flame policy and has very stringent rules in place about when unavoidable hot works take place and how they are managed. We have invested in the best, safe use fire extinguishers on the market and work very closely with the local and Heritage Fire Brigade Offices to ensure that we apply best practise on our site – we thank the local fire brigade for all their assistance across the site.

The installation of fibre broadband to the site last year has enabled us to extend our Wifi to the café and our reception areas and we plan to extend this access to more public areas in the coming years, but with a footprint of 3 acres, this is an expensive and challenging task and needs to be done sympathetically within our historic setting.

The installation of fibre broadband has provided the opportunity for us to install state of the art surveillance equipment to help to keep the site safe and secure for our visitors, volunteers and staff. With significant derelict buildings at the entrance of our site presenting security and safety risks, investment in additional security has had to be made and our thanks goes to South Yorkshire Police who have helped us numerous times this year and are increasing their patrols and use of the site for training.

Our maintenance strategy is to make systematic improvements across all areas each year. With a site this large it would be easy to expend our resources on one item alone, instead we try to spread our budgets to make sensible, incremental improvements, some which are clear to see, others are not. Visible to visitors approximately 200 m of fencing on the East Front has been replaced this year, any visitor to the site will easily be able to tell which is the old and which is new – our old fences are no more than a collection of sticks! Other less visible improvements are to storerooms which we are clearing, decorating and bringing back into use – essential for a busy tourism and leisure business.

We continue our quest to make our site more accessible for all – our ramp to ground first floor has been kept clear of scaffold for delivery, buggy and wheelchair use and our long-term plans to increase accessibility across the site are beginning to form.

Our maintenance team is made up of a talented and generous group of contractors, specialist heritage contractors, and volunteers who regularly go the extra mile to help us restore and maintain things from drain clearance to chandelier restoration, and recently extending to surveying – we are very grateful for reduced, cost price and gifted time and items.

As we learn more about the building and its needs we have developed a 'Wish List' which will form a key tool in our fundraising efforts. The list includes over 100 items and "asks" from restoration of an urn to the provision of a golf buggy to save time traversing the site.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

Improving Our Visitor Offer Telling our Stories

Fifteen new Visitor Guides have been recruited in to paid work, some from the current volunteer team and some new external additions to the team, to deliver the core visitor offer and provide exceptional visitor experience. A training workshop in customer services and tour guide delivery was developed and delivered by the Visitor Operations Manager and Volunteer Coordinator to the new Visitor Guide team, with excellent results. The workshop included all Visitor Guides and the Guide Support volunteers. The workshop received 4.9 out of 5.0 for overall satisfaction from participants, 5.0 for overall enjoyment, 4.9 out of 5 for learning something new and 4.9 out of 5 for feeling engaged. Whilst positive reviews have always come through from visitors through various mediums, we are seeing more than ever, comments on Trip Advisor and emails from group visits thanking specific Visitor Guides and the team for their day with us.

The Garden Tour has also seen improvements since last year. The snowdrop special tours that ran in February 2018 were a huge success. Keen to build on this, the garden team led by Head Gardener Scott Jamieson worked hard to ensure more snowdrops were moved and replanted ready for February 2019. The visitor numbers soared for February garden tours from 247 in 2018 to over 750 during the same 4 week period in 2019. In April, the garden tour was extended to include the Garden Centre garden, originally part of the kitchen gardens at Wentworth Woodhouse. Working collaboratively with our neighbours is key to our core values and the new partnership certainly enhances the visitor offer.

Further development to the visitor offer includes a series of specialist tours; "Hidden Tours" taking visitors behind the scenes, "Conservation Tours" led by architects and contractors working on the capital works project and "Wentworth According to Bob". Bob's tours have been proved extremely popular, offering visitors a unique chance to experience the house and to hear stories from someone who previously worked as a joiner for the last Earl and his family.

Over 20 Volunteer Tour Guides were recruited, trained and inducted in preparation for the new rooftop tours which launched in July. We aim to run 6 rooftop tours a day with up to 20 visitors per tour. The visitor offer at the house has now expanded to include a total of 12 tours a day, 5 days a week with group visits running all week alongside these.

The roof top tours provide access along a dedicated visitor walkway, offering a spectacular view of the many roofs across the house. Visitors can also witness conservation and restoration in action as they look down onto the contract works taking place. The introduction of such a visitor offer was not without its logistical challenges, with many inspections by relevant authorities, the facilitation of passenger lifts to allow full access for all visitors, the purchase of standby generators for evacuation in the case of power failure, and portable fire warning systems that have been introduced and integrated into the existing site system.

The tours will operate in a similar way to the existing tour programme, with a tour guide and backstop per tour, but with the addition of a lift operator, whose role is dedicated to the safe and effective operation of the passenger hoist; these roles will rotate throughout the day to keep interest for our team as well as visitors.

We have also implemented:

- A ding-dong-donation-station, allowing visitors to donate from the top of the scaffold, and hear a bell ring right at the bottom as the donation passes directly into the shop
- A selfie station, allowing visitors to take photos of themselves and others in the party, with the hashtag **#WENTUPWORTHIT**
- A range of merchandise bearing the hashtag **#WENTUPWORTHIT** including pens, mugs, bookmarks and children's teddy; **BuilderBear**

Much of 2018 included working towards opening the house for 'commercial free flow' within some of the ground floor rooms. This allows the house to welcome and engage with people walking past the house and encourages them to use the

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

tearoom and shop. The house is now open for this 'commercial free flow' from Tuesday's to Sunday's. Internal signage has been placed along this visitor route to help orientate visitors and a new team of Welcome Volunteers have been recruited to welcome and engage with them. The Office team have moved to the Pillared Hall entrance to create a welcoming reception, they are also equipped to deal with, and process, queries and bookings. The Pillared Hall has now become a far more vibrant and busy area, considerably different from how it felt a year ago.

Signage has been installed along the visitor journey from the entrance to the site, helping visitors to orientate and to give a sense of arrival, something that had previously been lacking.

Retail

Our first retail area opened in 2018 and provided a great deal of learning in terms of the product mix but it quickly outgrew itself and in 2019 was moved to a much larger space. The theme for the year, in line with the new tours, has been "The Year of the Garden" and the products and displays reflect this. New ranges have been added including bespoke beer and gins, soaps, candles, throws and various garden gifts. The retail offer will complement visitor programming and the release of any film and tv programmes filmed on site. A small range of rooftop merchandise has also been purchased.

Research Team

The research team continue to meet on a monthly basis and have been tasked with objectives to reflect the needs of the business. The first task was to fact and myth bust the current tours whilst other research specific topics. All research is digitised and will soon be archived and themed. Most recently the research team worked on auction catalogues to identify 'lost treasure's' that once formed part of the house's collection. This was then turned into a special tour that ran during the Antiques Fair.

Providing Opportunities for Volunteering

The impact of volunteers at Wentworth Woodhouse is, like the house itself, huge. Not only do volunteers support Wentworth Woodhouse with income generating functions including the shop, weddings and events, they also act as ambassadors for the Trust, and anecdotal evidence suggests that they gain significant personal satisfaction and wellbeing - a form of self-social prescribing - from being part of a team of people with a common goal.

Incredibly the total financial value of volunteer activity (including Trustee time) on site over the year equates to at least £340,115.

Between April 2018 and March 2019, 68 new volunteers started giving their time to Wentworth Woodhouse. This brings total volunteer numbers up to 183 – a 59% increase on the previous year. New volunteer roles including Visitor Welcome, Rooftop Tour Guide, Specialist Maintenance and Laser Machine Operator have been developed. The volunteers have participated in training including barista, customer service, fire extinguisher handling, and operating the laser machine training.

Quarterly staff and volunteer meetings have continued in the house and gardens, some social gatherings and others information exchange sessions.

Volunteer Feedback from quarterly meetings:

"It's a wonderful place to be. Gives me an interest out of work. All the people are very nice. You feel appreciated."

"This house has a magic of its own. Such an asset for the people of Rotherham to enjoy and learn about its history. I love to contribute to help bring it back and save it for future generations to continue its preservation."

"I know exactly what is expected of me. Everyone is helpful, informative and friendly. It is a beautiful setting and a bit of

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

an adventure watching everything unfold."

"Huge thanks for organising last night! (quarterly meeting) It was wonderful to sit in the sun sharing food, drink and laughter with my volunteer colleagues and the WWPT team - a really special treat."

"Every day is different – different people different jobs but we're all working to make the house great again! I feel as if I am giving back."

The volunteer **tour guides and backstops** continued to provide entertaining and informative tours of the house, bringing in vital income and great feedback via TripAdvisor

In total the tours team contributed **3050** volunteer hours.

"Thanks to the commitment of volunteers and the amazing work of the Trust, this gorgeous house is being saved from slipping into disrepair."

"Went with two friends on the snowdrop walk on 10th February in the morning. Our leader was a Joan who gave a fascinating tour of the private gardens with lots of information about the grounds and history. Her passion and love of the venue was evident"

"A great history and hopefully a wonderful future. Reg, our guide, was inspirational. All the volunteers, whatever their role, couldn't have been more helpful."

"The tour we took was informative and well presented by Emma, one of the dedicated army of volunteers that are saving Wentworth for generations to come."

'Artworks', a group of adults with learning difficulties visit the garden weekly and give their time as volunteers - benefitting both themselves and the wider garden. Art works have also created unique gift ideas inspired by the garden, which will form part of our retail offer. The well-established Tuesday garden volunteer group 'Welly Wangers' appeared in the press and continues to work wonders in the gardens. Their success had been built on and now a large group of Wednesday volunteers has been established with similar successful results.

The garden teams and Artworks have contributed **4010** volunteer hours over the course of the year.

The Housekeeper in conjunction with the Volunteer Coordinator have continued to develop a small team of volunteer housekeepers to concentrate on looking after particular areas of the house so we can develop 'cyclical' cleaning to keep the public areas of the house looking presentable. In total the housekeeping team contributed **860** hours this year.

The 'reception' role continues to flourish and offers visitors a warm welcome to Wentworth Woodhouse. The Front of House team contributed **1873** hours.

Specialist volunteers bring their own set of skills to bear on the house including Dave Johnson, a specialist in brass work who has restored the Chapel chandelier and worked specifically on historic door furniture. Brian Gleadhill who worked on the house's rain water goods and drains 50 years ago (and met his wife here) returns weekly to carry out a similar role as a volunteer. His knowledge of the house is invaluable and unique.

In total, maintenance volunteers contributed **832** hours.

2729 hours were given in various roles including archiving and research, laser machine, office, meetings, training, supervising the shoot, clearance, surveying and corporate social responsibility.

Overall volunteers contributed an incredible **22,332** hours to the success of the Wentworth Woodhouse Preservation Trust during the year.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

Corporate Social Responsibility (CSR)

More and more companies are showing support for our work by participating in our CSR programme. Groups from the Environment Agency, Royal Bank of Scotland, and AMEY Engineering amongst many others have attended, ensuring that significant areas of work are completed across the site.

AMEY (engineering)

CSR day

"It exceeded my expectations. All staff were a credit to the trust, maintaining our enthusiasm and interest in Wentworth. I left wanting to revisit and explore more of the house."

"The tasks that we were asked to do were clearly explained and also the reasoning behind them. It was great that Scott remained with us and did the task alongside us – this has not always been the case at other venues. Spending the time with Scott made the day really interesting as he has so much knowledge about the history of the house and also the future plans."

The Gardens

The Camellias in our collection have been the centre of attention this year following visits from the President of the International Camellia Society and the Garden Manager of Chiswick House, who, along with a past curator of the historic Chiswick camellia collection, discovered that our collection is of great historic significance. One of the plants "Alba Plena" may possibly be the oldest plant of this variety in the western world, having first being introduced to England as a variety from China in 1792. With assistance from the garden team at Chiswick House propagation material will now be taken to their nursery and grown on for us ensuring we have at least one duplicate collection.

Garden volunteer numbers have increased significantly over this last year with the original 10 now increased to 31, giving an incredible 4010 hours in the garden. This increase, coupled with input from Willow School who specialise in the education of children with learning difficulties and behaviour issues, has led to the development of a truly diverse group.

This Spring saw the inception of "The Edible Garden" a school vegetable growing group, from Wentworth C of E Primary School. The group visits every Friday to plant seeds and cultivate a small area of the garden; to date the harvest has included garden peas, radishes, various salad crops and new potatoes.

An enthusiastic group, they are eager to help and as space for growing crops is limited, they often turn their hand to other garden chores including clearing nettles and brambles. A new generation of keen gardeners has been born.

In spring 2019 the Lady Mary Fitzwilliam rose, bred by renowned rosarian Henry Bennett and named in 1882 for the daughter of the 6th Earl, was reintroduced to the gardens. It is a significant variety, providing the parentage for thousands of modern hybrid tea roses.

Our thanks go to the Airey family of Wentworth Garden Centre, who this year opened up their own historic gardens to our tour groups, allowing the full story of the garden's history to be told. The reunion means visitors can now pass freely into the site of the Japanese Gardens and view the area once dominated by the vast kitchen garden.

Our garden features are now beautifully adorned with signage, giving the garden a more welcoming feel for our visitors.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

A Warm Welcome

As activity at the site grows, so does the team. We now have a total of 49 members of paid staff (Equating to 23 full time equivalents) across a range of departments. Our greatest area of expansion has been in the tour guide team with 17 part-time paid guides now delivering tours of the house and gardens with more currently being recruited.

Likewise, the catering function has expanded with the café now open 6 days a week to tour visitors and the public alike. Our Catering Manager now oversees a team of 15 full and part time staff, many of whom are from the local community. With the unenviable task of keeping the house clean our Housekeeping team has also grown with new 2 recruits joining the Head Housekeeper. They are supported by a small but dedicated team of volunteers who ensure that the house remains clean and tidy despite the growing visitor numbers.

Making Connections

By courtesy of Sir Phillip and Lady Isabella Naylor-Leyland, members of staff and volunteers were invited to visit Milton Hall, the Fitzwilliam house near Peterborough earlier this year. The group was welcomed by Mr William Craven (Assistant Agent) and Mr David Halliwell (Butler) at the church in Marholm, where many Fitzwilliam's are buried, including Tom, the 10th and last Earl Fitzwilliam. Then on to the house, which, like Wentworth, has two very different sides and you are unable to see one side from the other.

In January this year the Trust was bequeathed the collection of the late Mr Roy Young which included items relating to the family, house, estate, school and church. We are currently documenting the collection, which will certainly be of great value and use to us as we develop the interpretation plan for the site.

In June, we had a curatorial visit from Gareth Hughes, Curator at Welbeck Abbey, the home of the Dukes of Portland. Our own team will be making a reciprocal visit this year to learn and exchange knowledge.

Members of staff recently attended a symposium at Dublin Castle on Thomas Wentworth, the first series of lectures to be held on this fascinating and important man for over 20 years. The content proved very educational and the team made new connections, including representatives from Coolattin (the Fitzwilliam Irish Estate) who plan to visit Wentworth in August.

Engaging with our Communities

Wentworth Woodhouse is a key partner in the WE Great Place programme funded by the Arts Council England and the Heritage Lottery Fund. Working alongside Rotherham Metropolitan Borough Council and Barnsley Metropolitan Council, Wentworth Woodhouse and Elsecar have been developing a more cohesive approach to the visitor offer in the two boroughs by way of events, education and arts projects. Following on from the success of last year's Man Engine event, and with the support of the Without Walls partnership, in July this year WE Great Place hosted the WE Wonder Festival on the West Front lawns. It proved to be a tremendous success with over 2000 attendees made up mainly of local families.

WE Great Place have continued to pilot a one day workshop targeted at secondary schools that covers heritage, arts and enterprise, where the students become a business for the day and plan out a concept that would attract young people to Wentworth Woodhouse. The first cohort was made up of five sessions delivered with 430 students from Horizon and Wickersley. Seven sessions were delivered in the second cohort, delivered with 430 students from Barnsley and Rotherham Secondary Schools. The sessions were very well received by the students, teachers and the staff at Wentworth. The day has been designed to contribute to Ofsted outcomes, career plans and the Gatsby benchmark. During these Heritage Enterprise Days the young participants engaged with Wentworth Woodhouse and the story of the Fitzwilliams. The day sessions included a creativity session with Rotherham based professional artist James Brunt, social innovation competencies workshop with a local business person and a marketing workshop with an expert from the

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

private sector. The day culminated with student teams presenting to each other and scoring based on peer review. Learning from this activity is contributing to a European funded project, Nemesis: NEMESIS designs, develops and tests an educational model for equipping students of primary and secondary education in 4 European countries, Greece, Spain, UK, and Portugal with social innovation skills, values and tools.

Geophysics in the Garden

As part of the work to reinstate some of the hidden and lost features in the Wentworth Woodhouse gardens, a geophysical survey was undertaken on the area known as the sunken garden. Archaeological Services Durham University were contracted to carry out work. In all two days were spent undertaking the survey; a resistivity survey and a magnetometer survey were both carried out. As part of the tendering process the companies were asked to provide an outreach plan to engage young people. The programme Durham submitted included engaging 30 secondary school students and one class of Year 6 primary school children. The secondary school students were chosen by the school; many were students identified as either more-able or less engaged at school. The majority of the students were boys, chosen as part of one of the school's initiatives to increase school attendance. The project also provided an opportunity for a primary school to visit; Year 6 from Wentworth Primary School attended bringing 16 students.

Creative Pathway

Targeting those most in need, artists Becky Newbold and Gemma Whelan have worked this year on the development of a creative programme to support disadvantaged young people in the area. Initially they undertook a research and development phase before progressing with the delivery of tasters at Wentworth Woodhouse for a group of young carers in partnership with Barnardos young carers, a pupil referral unit and planning activity with the Youth Offending teams. Tasters were focused on motivation and aspirations, personal development and behaviour management.

National Citizens Scheme

In July 2018 two groups of young people from Rotherham joined us for a week as part of the National Citizenship Scheme. Each group was given a garden challenge; the first to reinstate the rose garden in the very overgrown and run down walled garden, the second to carry out an excavation of the Victorian sunken garden. It was very hard physical work and a challenge many thought would not be overcome with groups so young and inexperienced. By the end of the week, and much to everyone's delight both teams had successfully completed their challenge and both gardens looked stunning. Out thanks goes to all involved and we look forward to welcoming groups from NCS again later this year.

Artist in Residence

Alun Kirby was appointed as the very first Wentworth Woodhouse "Artist in Residence" and has been busy researching Sheffield Archives for records that relate to the gardens at Wentworth Woodhouse. This content has formed the foundations for creating a series of installations across the gardens which were showcased at the WE Wonder Festival at the Ice House, Punchbowl, Ionic Temple and the Camellia House. Alun also welcomed the Creative Pathways project to Wentworth and conducted workshops with them.

Events

It was a busy year for the events department as we explored new ideas for events with a view to attracting new audiences to the site from the surrounding communities, as well as visitors from further afield. The events programme has been developed to encompass the core values of the site whilst also trying to understand the needs of our visitors. We aim to be inclusive for all and to be imaginative in our approach to programming.

In June 2018 and again in July 2019 we hosted four separate performances of outdoor theatre, with the Lincolnshire

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

based Chapterhouse Theatre Company; in 2018 A Midsummers Night's Dream, Sherlock Holmes and the Hound of the Baskervilles, Sense & Sensibility and in 2019 keeping with our annual theme of gardens – The Secret Garden.

In August 2018 Wentworth Woodhouse hosted its first outdoor cinema evenings, opening to a sell-out crowd of 1500 attendees. The Oscar winning "The Greatest Showman" opened in a spectacular way as the sun set on our beautiful west façade the rock choir performed their own wonderful modern musical melodies. The second evening we hosted "Dirty Dancing" which proved to be another high selling evening.

The annual lecture series began in 2018, our first series "Historic Houses" welcomed a number of notable speakers. Lectures included the Clifford Newbold Memorial Lecture on Wentworth Woodhouse, and others including Renishaw Hall, Chatsworth House, and an exploration of "Technology in the Country House". In all over 800 guests attended the lectures. Our thanks go to all of the speakers involved in the lecture series.

In September 2018 one of our dedicated volunteers Liz Davis helped to plan and deliver a sponsored walk which raised over £1400 for Wentworth Woodhouse. More than 30 people participated and Liz was aided by several other dedicated house volunteers who ensured the safety of those on the walk. The Trust would like to extend its thanks to Liz and her fellow walkers.

In November 2018 and again in June 2019 we were pleased to welcome the team from Galloway Antiques Fairs. Galloway Antiques hosted a variety of traders who deal in fine arts and stunning jewellery. The house was transformed for both events, with accessibility for all as the stall were all presented the lower floors of the house. Over 1500 people attended each event which will become a regular feature in our annual events programme going forward.

Our festive offer for 2018 included an annual choral concert which was delivered from the TMVC choir group and a three-day Christmas market. The Christmas market featured wooden cabins and a festive tepee. Santa even popped by to meet with the children of Rotherham in his grotto. Over 5000 visitors attended the market with 250 attending the choral concert.

The Sealed Knot is the oldest re-enactment society in the UK, a registered educational charity, and the single biggest re-enactment society in Europe. In May 2019 we hosted our first re-enactment on the West Front lawns. The Civil War themed re-enactment was relevant as Wentworth Woodhouse was once the home of Charles I's advisor and friend Thomas Wentworth, 1st Earl of Strafford, whose execution at the behest of Parliament was a major factor in the build up to the outbreak of the Civil War. Although this could be perceived as a special interest event, it attracted many local families who came to site to relax in the gardens whilst also learning and engaging with the history right on their doorstep.

In June 2019 Wentworth Woodhouse was pleased to host classically-renowned pianist and conductor Janusz Piotrowicz, founder of L'Orchestre du Monde, for a mesmerising recital featuring the works of Chopin and hosted in our stunning Whistlejacket Room. Janusz has toured the world as a pianist, even playing for the Pope at age 5 and has conducted The Hallé, Royal Liverpool Philharmonic, The Royal Philharmonic, London Mozart Players and Royal Northern Sinfonia. We are very grateful to Janusz for his support of Wentworth Woodhouse.

The WE Wonder Festival held in July 2019 provided a safe and engaging space for families whilst also making good use of the West Front gardens. WE Wonder was created to engage families, children and even adults' minds into the world of the strange and unknown. Focusing on recycling and the fate of our planet We Wonder attracted over 2000 visitors. The event included a mixture of land artists, portrait artists, performers, bush crafters and a cast of magical volunteers from Grimm & Co; this one day event aimed to get people to unplug from technology and re-engage with the environment around them. The provision of a Mobiloo and adult changing facility helped several families enjoy the day and to feel welcome. WE Wonder will return in the winter with WE WONDER NOIR.

WENTWORTH WOODHOUSE PRESERVATION TRUST

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

On a beautiful summer evening in July 2019 the Rotherham Symphony Orchestra delivered a stunning gardens themed chamber concert with special guest Soprano, Charlotte Kenny. The RSO was initially created to give the town a professional standard orchestra to showcase the vast musical talent in Rotherham. This was the second year RSO have worked with the Wentworth Woodhouse team, and on each occasion they have delivered an outstanding evening whilst also helping to fundraise for the house. Out thanks goes to them.

The Wentworth Music festival is now in its 3rd year. The event, which is hosted by third-party organisers Toby Foster and Steve White, attracted an audience of almost 4000 people. The festival is a family day out, aimed at all age groups. This year we welcomed some excellent artists including Dr & the Medics, Tony Hadley and Republica, we also welcomed back Soul Sensation and a mix of local and up and coming artist. All acts were well received and the event itself was very well executed with the full support of Rotherham Metropolitan Borough Council, the emergency services and local village groups. The music festival included a new offering of a quiet space for anyone who needed a break from the hustle and bustle of the main event.

The Haunted Happenings team were on site again throughout both 2018 and 2019 coming to site once a month in search for paranormal activity. We have welcomed just under 1000 people since 2018 on these events.

Wentworth Woodhouse has always attracted film crews, frequenting the house and grounds and transforming each space with their own unique set designs. We have had the honour to host BBC's Gentleman Jack, ITV's Victoria, and Universal's new Downton Abbey feature film. Our thanks go to all of the volunteers who help to steward these filming sets, the hours for which can sometimes be very long and late into the night.

Weddings

The house hosted 8 weddings in the year, with a variety of themes and styles.

Over a hundred wedding guests flew in from America to attend one wedding and were in awe of the house, spreading the word when they returned home. The largest wedding hosted 320 guests, with dining spread over four state rooms. A total of over 1700 guests attended weddings at Wentworth over the last twelve months

From traditional small family gatherings to large, extravagant weddings, our dedicated team of staff and volunteers ensure that every aspect of the day is run smoothly and with dedication.

The house facilitates a wedding show round weekend every month to accommodate the number of enquiries we are now receiving on a daily basis.

Fundraising

Fundraising is key to everything we do and over the course of the year a number of activities took place and funding bids were submitted in order to progress the development of the site.

The "Make your Mark in History" campaign has continued to attract messages of love, remembrance and celebration from our visitors who have donated funds in order to have their special message engraved on to a new roof slate. The Trust purchased its own laser printing machine and a group of dedicated volunteers trained to become operators this year. All slates are now engraved in-house. To date (August 2019) 726 slates have been engraved and £45,291 raised. The campaign will now run until November 2019 when it will close as the slates will be placed on the roof.

Our fundraising committee is now well attended and a number of new initiatives are underway. New collection boxes have been distributed across the local area to complement the big collection dome in the Pillared Hall. The roof top Ding Dong Donation Station has also proved popular.

WENTWORTH WOODHOUSE PRESERVATION TRUST

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

During the period from April 2018 to March 2019 the Trust attracted £4,288,473 through fundraising activities of which £4,076,518 was restricted.

The Trust is not currently part of a voluntary scheme for regulating but as we expand our fundraising activities we will look to join a scheme. We have not received any complaints with regards to our fundraising.

Funding applications made since April 2018

Pilgrim Trust (Camellia House)	20,000	Grant awarded
AHF (Camellia House)	17,500	Grant awarded
Fitzwilliam Amenity Trust (Camellia House)	25,000	Grant awarded
Ian Addison Charitable Trust (Camellia House)	21,000	Grant awarded
Historic England (Camellia House)	30,000	Grant awarded
Garfield Weston Foundation (Camellia House)	150,000	Grant awarded
AHF (Stables)	20,000	Grant awarded
National Lottery Heritage Fund		
- Development of Camellia House and Stables	1,507,400	Grant awarded
- Delivery of Camellia House	3,386,300	Application submitted
Ecclesiastical (Camellia House activities only)	50,000	Application submitted
Historic England (Stables)	30,000	Application submitted
Sylvia Waddilove Foundation (Camellia House)	30,000	Application submitted
Total value of applications awarded / awaiting outcome over the year	5,287,200	

Financial review

a. Going concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial review

The charity continues to satisfy its objectives and is presently financially secure.

Total income amounted to £4,843,906 (2018: £9,355,215 which included £7,095,000 of endowment income from major funders towards the purchase of Wentworth Woodhouse). Total expenditure was £2,824,398 (2018: £1,244,611) resulting in net income of £2,019,508 (2018: £8,110,604).

As at 31 March 2019 funds totalled £10,448,503 (2018: £8,428,995) of which £295,642 (2018: £364,161) were unrestricted funds, £2,883,678 (2018: £811,151) were restricted funds and £7,269,183 (2018: £7,253,683) were endowment funds.

The financial statements give details of the charity's funds and how these have been applied during the year.

WENTWORTH WOODHOUSE PRESERVATION TRUST

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

c. Principal risks and uncertainties

The trustees have a risk management strategy which comprises:

- A monthly review of the principal risks and uncertainties that the Trust and the subsidiary Wentworth Woodhouse Trading Ltd face. These risks are presented in the form of 3 risk registers; Corporate Risk, Estate and Maintenance Risks and Capital Works Risks.
- The establishment of policies, and systems to mitigate those risks identified.
- The implementation of procedures designed to minimise any potential impact on the Trust should these risks materialise.

Key financial risks are detailed below. Attention is also focussed on non-financial risks arising from fire, health and safety, legal claims, and damage to the reputation of the Trust. These are managed by ensuring we are fully compliant with legislation, we have robust policies and procedures in place and that regular awareness training is provided for staff and volunteers working in these operational areas.

Risk 1

Insufficient income is obtained to support ongoing revenue required to maintain and manage Wentworth Woodhouse. Charity support and commercial income is not received or sufficiently generated to meet expectations.

Remedial action

Risks to revenue are expected to apply particularly in the early years, however the mix of commitments from charitable sources and commercial income from several on-going and proven streams, for which conservative assumptions have been made, provide a robust basis and substantially mitigate the risk.

We continue to seek charitable donations, engage the public, charities and seek to develop an active local fundraising committee.

Each departmental head is now working to a business plan and budget so as to maximise opportunities for income generation. Revenue has been secured from the National Trust to support core costs. HLF Resilient Heritage Grant 2 is still being expended and has one more year to run which allows for some salary costs to be met. Financial reporting improvements have been made and monitoring of the financials are now being carried out by the Finance, Staffing and Audit Committee.

Risk 2

Fundraising to support revenue costs as detailed in the fundraising strategy fails to achieve targets required. Fundraising committee fails, costs cannot be met, Wentworth Woodhouse fails and closes.

Remedial Action

An experienced fundraising CEO and an influential Board of Trustees are in place. The Trust has good existing relationships with funders. A high number of volunteers are included in fundraising activities.

A Fundraising Committee meets regularly. The Trust ensures donations can be easily received by way of onsite donation boxes which are now in place and social media Just Giving. The fundraising committee has a number of events planned. The Make Your Mark in History campaign was launched last year and continues to attract donations.

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

Risk 3

Inadequate reserves and cash flow problems. Falling income, poor financial management and accounting, lack of adequate information and profligate spending. Wentworth Woodhouse cannot meet its commitments and ceases to be a going concern.

Remedial Action

The Trust has implemented a reserves policy and monthly management accounts produced. The Trust has a strong mix of trustees with commercial, heritage and banking background. However, the new financial Trustee plans to carry out a complete financial policies and procedures review now he has been appointed.

Risk 4

Loss of capital due to theft or fraud. Inadequate financial controls. Reputational risk, potential for further sanctions, less resources to deliver charitable objectives.

Remedial Action

The Trust has implemented stringent financial controls and procedures. Thresholds have been introduced for all payments, and all payments require two signatures. An Anti-money laundering policy has been introduced and client identification required for all transactions over £10k in value. Bank mandate and financial controls are reviewed annually.

Risk 5

Location of property limits visitor numbers. Lack of destination support, parking facilities etc. Poor visitor numbers equate to lower visitor spend and therefore income to sustain the House as a visitor attraction.

Remedial Action

Existing visitor numbers suggest this is not a problem however increased marketing, sign-posting and parking facilities need to be considered to meet increased demand for planned larger scale events/festivals etc. The Masterplan including a detailed transport plan will be published later this year. Improved signage has now been introduced.

d. Reserves policy

The trustees have considered the reserves held by the Trust as at 31 March 2019. The Trust needs reserves to enable it to develop its long term aims as well as ensuring the continuation of current activities. It is the trustees' ambition to hold free reserves in cash or in grant offers awarded but not yet received which will be sufficient to cover six months of its unrestricted operating costs, which currently equate to £434,702. Free reserves as at 31 March 2019 totalled £206,538 (2018: £316,937). The Trustees' are working towards achieving the free reserves target in the coming year.

e. Plans for future periods

Moving forward the Trust has two very clear objectives with regards to the physical development of the site: we must progress the Treasury funded works and aim to complete the programme by early 2021. This will ensure that some (although by no means all) of the most urgent roof repair and replacement works will have been delivered and some of the issues with water ingress, dry rot and the rapid deterioration of roofs will be halted.

Secondly the Trust must start to deliver the plans set out in "A New Life - The Masterplan 2018" and as such many discussions have already taken place with stakeholders. Concerns raised by Historic England with regard to the serious decline in the fabric of the buildings on the southern range of the Stables led to agreement that development of these,

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

along with the Riding School, should be brought forward and that funding bids should be prepared for both this new phase (now known as MP3a) and the Camellia House (MP1) simultaneously. It is now envisaged that both phases will commence development next year though both development and delivery of Phase MP3a will take longer than the Camellia House, which is a far smaller and less expensive project.

The Trust must also build on the success it has seen in its first two years of trading and continue to grow its revenue streams through increased visitor numbers – more visitors, experiencing more events and tours, staying on site for longer and spending more. Building a following of regular visitors to our events will be achieved if we strive to create an innovative and interesting year-round programme of a consistent quality.

Though there has been some success to date with general fundraising, the team at Wentworth Woodhouse need to build on this as general funds are essential to help towards the on-going and everyday maintenance costs.

Structure, governance and management

The Wentworth Woodhouse Preservation Trust is a Building Preservation Trust and a company limited by guarantee. Wentworth Woodhouse Trading Limited is a wholly owned subsidiary of the Trust. At present the Trust is managed by its Trustee body, the Board of Trustees. This body usually meets bi-monthly and has up to 13 members. A governance review was carried out during the summer of 2017 and a skills audit identified the need to expand the numbers on the Board at that time so as to provide the expertise needed as the Trust took on the operation and regeneration of the site. Four new trustees were appointed in the previous year and this year a further appointment was made, John Caldwell as a Finance Trustee.

The responsibility for recommending the appointment of trustees to the Board rests with the Board of Trustees. Trustees are appointed on the basis of an analysis of the current skills on the Board and the need to strengthen its ability to direct the affairs of the Trust, and the individual ability of any nominee to meet the perceived gap in skills and other qualities that they may bring to the Trust.

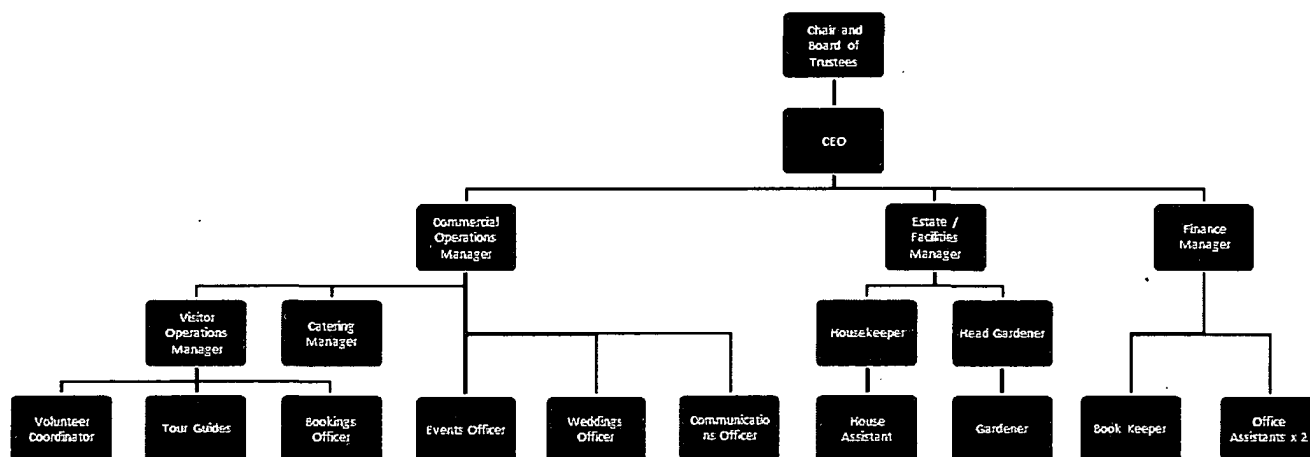
All trustees receive a copy of the Constitution, the latest guidance from the Charity Commission on the role of an effective trustee and an organigram detailing the executive structure of both the Trust and the trading company. They all attend tours of the house and gardens and meet with the CEO in advance of their formal appointment.

Within the Board of Trustees there are two sub-committees: the Finance, Staffing and Audit Committee and the Capital Works Project Steering Group (which has Trustee representation within its membership).

The Current Management Structure of the Trust is illustrated below.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019



Key management personnel remuneration policy

The Trustees delegate the day to day management of the charity to the key management personnel. Remuneration for key management personnel is determined by the Board of Trustees'. Levels are established from a review of the objectives of the charity, the tasks to be achieved, the responsibility of the role and breadth of skills required. In addition, levels are benchmarked within the locality and within the heritage sector.

Third party indemnity provisions

Insurance for Trustees against liabilities in relation to the company, as permitted by the Companies Act 2006, is maintained under a policy held by Wentworth Woodhouse Preservation Trust.

WENTWORTH WOODHOUSE PRESERVATION TRUST

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TRUSTEES' REPORT (continued)

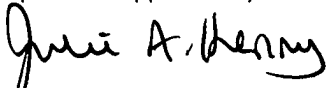
FOR THE YEAR ENDED 31 MARCH 2019

Disclosure of information to auditor

Each of the persons who are trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

This report was approved by the trustees, on 17 September 2019 and signed on their behalf by:



Dame Julie Ann Kenny DBE DL
Chair

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TRUSTEES' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2019

The trustees (who are also directors of Wentworth Woodhouse Preservation Trust for the purposes of company law) are responsible for preparing the trustees' annual report and the in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the ;
- prepare the on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF WENTWORTH WOODHOUSE PRESERVATION TRUST

Opinion

We have audited the financial statements of Wentworth Woodhouse Preservation Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2019 which comprise the group Consolidated statement of financial activities incorporating income and expenditure account, the group Consolidated balance sheet, the group Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2019 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge

WENTWORTH WOODHOUSE PRESERVATION TRUST

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF WENTWORTH WOODHOUSE PRESERVATION TRUST

obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and.
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF WENTWORTH WOODHOUSE PRESERVATION TRUST

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body for our audit work, for this report, or for the opinions we have formed.



Jane Marshall (Senior Statutory Auditor)

for and on behalf of BHP LLP

Chartered Accountants
Statutory Auditor

2 Rutland Park
Sheffield
S10 2PD

Date: 17 September 2019

BHP LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income and endowments from:						
Donations and legacies	2	211,955	4,076,518	-	4,288,473	8,871,856
Charitable activities	3	152,258	-	-	152,258	303,421
Other trading activities	5	400,541	-	-	400,541	179,936
Investments	4	2,634	-	-	2,634	2
Total income and endowments		767,388	4,076,518	-	4,843,906	9,355,215
Expenditure on:						
Raising funds	6	271,912	3,087	-	274,999	763,204
Charitable activities	7	597,492	1,951,907	-	2,549,399	481,407
Total expenditure		869,404	1,954,994	-	2,824,398	1,244,611
Net income / (expenditure) before transfers		(102,016)	2,121,524	-	2,019,508	8,110,604
Transfers between Funds	18	33,497	(48,997)	15,500	-	-
Net income / (expenditure) before other recognised gains and losses		(68,519)	2,072,527	15,500	2,019,508	8,110,604
Net movement in funds		(68,519)	2,072,527	15,500	2,019,508	8,110,604
Reconciliation of funds:						
Total funds brought forward		364,161	811,151	7,253,683	8,428,995	318,391
Total funds carried forward		295,642	2,883,678	7,269,183	10,448,503	8,428,995

The notes on pages 29 to 48 form part of these financial statements.

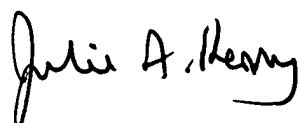
WENTWORTH WOODHOUSE PRESERVATION TRUST**(A company limited by guarantee)****REGISTERED NUMBER: 08809187****CONSOLIDATED BALANCE SHEET****AS AT 31 MARCH 2019**

	Note	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	12		89,104		47,224
Heritage assets	13		7,269,183		7,253,683
			7,358,287		7,300,907
Current assets					
Stocks	15	44,191		5,880	
Debtors	16	96,961		91,318	
Cash at bank and in hand		3,413,940		1,220,716	
		3,555,092		1,317,914	
Creditors: amounts falling due within one year	17	(464,876)		(189,826)	
Net current assets			3,090,216		1,128,088
Net assets			10,448,503		8,428,995
Charity Funds					
Endowment funds	18		7,269,183		7,253,683
Restricted funds	18		2,883,678		811,151
Unrestricted funds	18		295,642		364,161
Total funds			10,448,503		8,428,995

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 17 September 2019 and signed on their behalf, by:



Dame Julie Ann Kenny DBE DL

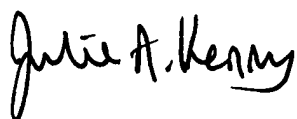
The notes on pages 29 to 48 form part of these financial statements.

WENTWORTH WOODHOUSE PRESERVATION TRUST**(A company limited by guarantee)****REGISTERED NUMBER: 08809187****COMPANY BALANCE SHEET****AS AT 31 MARCH 2019**

	Note	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	12		85,454		46,216
Heritage assets	13		7,269,183		7,253,683
			7,354,637		7,299,899
Current assets					
Stocks	15	316		968	
Debtors	16	134,021		84,788	
Cash at bank and in hand		3,329,795		1,219,709	
		3,464,132		1,305,465	
Creditors: amounts falling due within one year	17	(433,905)		(208,934)	
Net current assets			3,030,227		1,096,531
Net assets			10,384,864		8,396,430
Charity Funds					
Endowment funds	18		7,269,183		7,253,683
Restricted funds	18		2,883,678		811,151
Unrestricted funds	18		232,003		331,596
Total funds			10,384,864		8,396,430

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 17 September 2019 and signed on their behalf, by:



Dame Julie Ann Kenny DBE DL

The notes on pages 29 to 48 form part of these financial statements.

WENTWORTH WOODHOUSE PRESERVATION TRUST
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

		12 months ended 31 March 2019 £	15 months ended 31 March 2018 £
	Note		
Cash flows from operating activities			
Net cash provided by operating activities	20	2,282,450	8,341,320
Cash flows from investing activities:			
Bank interest		(2,634)	(2)
Purchase of tangible fixed assets		(71,092)	(56,010)
Purchase of heritage assets		(15,500)	(7,283,683)
Net cash used in investing activities		(89,226)	(7,339,695)
Change in cash and cash equivalents in the year		2,193,224	1,001,625
Cash and cash equivalents brought forward		1,220,716	219,091
Cash and cash equivalents carried forward	21	3,413,940	1,220,716

The notes on pages 29 to 48 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies

1.1 Basis of preparation of financial statements

Wentworth Woodhouse Preservation Trust is a registered charity and company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees' annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilments of those conditions is within the control of the charity and it is probable that they will be fulfilled. No amounts are included in the financial statements for services donated by volunteers.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grant funding, which is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

WENTWORTH WOODHOUSE PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Raising funds comprise the costs of fundraising activity and trading.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities include the costs of activities undertaken to further the purposes of the charity.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.5 Basis of consolidation

The financial statements consolidate the accounts of Wentworth Woodhouse Preservation Trust and all of its subsidiary undertakings ('subsidiaries').

The charitable company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and expenditure account.

The income and expenditure account for the year/period dealt with in the accounts of the charitable company was £1,956,878 (2018 - £8,078,039).

1.6 Tangible fixed assets and depreciation

All assets costing more than £2,000 are capitalised, unless part of a larger project.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Consolidated statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	3 years reducing balance
Fixtures and fittings	-	3 years reducing balance
Office equipment	-	3 years reducing balance

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies (continued)

1.7 Heritage assets

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Heritage assets are not depreciated because the building is currently being reconstructed.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

WENTWORTH WOODHOUSE PRESERVATION TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting Policies (continued)

1.12 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally the listed structures at Wentworth Woodhouse, which include the Mansion and its historic contents, the stables, the Camellia House, the Ionic Temple and 83 acres of historic landscape. All of these assets are classified as heritage assets. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.13 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

1.14 Reporting period

The financial statements have been prepared for a period of 12 months, with the comparative figures representing a period of 15 months. As a result, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.15 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

WENTWORTH WOODHOUSE PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

2. Income from donations and legacies

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	42,925	77,434	-	120,359	1,369,176
Grants receivable	169,030	3,999,084	-	4,168,114	7,502,680
	<u>211,955</u>	<u>4,076,518</u>	<u>-</u>	<u>4,288,473</u>	<u>8,871,856</u>
Total donations and legacies	<u>211,955</u>	<u>4,076,518</u>	<u>-</u>	<u>4,288,473</u>	<u>8,871,856</u>
	<u>211,955</u>	<u>4,076,518</u>	<u>-</u>	<u>4,288,473</u>	<u>8,871,856</u>
Total 2018	<u>299,151</u>	<u>1,477,705</u>	<u>7,095,000</u>	<u>8,871,856</u>	

3. Income from charitable activities

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	Total funds 2018 £
Tours	119,493	-	-	119,493	107,441
Wedding fees	-	-	-	-	68,870
Filming fees	-	-	-	-	93,031
Commercial and residential fees	32,765	-	-	32,765	34,079
	<u>152,258</u>	<u>-</u>	<u>-</u>	<u>152,258</u>	<u>303,421</u>
	<u>152,258</u>	<u>-</u>	<u>-</u>	<u>152,258</u>	<u>303,421</u>
Total 2018	<u>303,421</u>	<u>-</u>	<u>-</u>	<u>303,421</u>	

With effect from October 2017 some of the activities listed above were transferred to the trading subsidiary.

WENTWORTH WOODHOUSE PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

4. Investment income

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	Total funds 2018 £
Bank interest	2,634	-	-	2,634	2
Total 2018	2	-	-	2	

5. Income from other trading activities

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £	Total funds 2018 £
Wentworth Woodhouse Trading Limited	392,920	-	-	392,920	69,548
Events and fundraising	1,200	-	-	1,200	86,448
Café and retail	204	-	-	204	15,132
Miscellaneous income	6,217	-	-	6,217	8,808
	400,541	-	-	400,541	179,936
Total 2018	179,936	-	-	179,936	

6. Raising funds

	Direct costs £	Support costs £	2019 £	2018 £
Donations and legacies	-	532	532	18,202
Grant costs	-	-	-	352,479
Public and private events	53,366	958	54,324	164,316
Cafe and retail	-	-	-	82,235
Miscellaneous costs	-	40	40	78,111
Investment costs	-	17	17	593
Depreciation	-	26,923	26,923	30,285
Wentworth Woodhouse Trading Limited	193,163	-	193,163	36,983
Total	246,529	28,470	274,999	763,204
Total 2018	100,349	662,855	763,204	

WENTWORTH WOODHOUSE PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

£3,087 (2018: £464,065) of the above costs were attributable to restricted funds. £271,912 (2018: £299,139) of the above costs were attributable to unrestricted funds.

7. Analysis of charitable expenditure by activities

	Activities undertaken directly 2019 £	Support costs 2019 £	Total 2019 £	Total 2018 £
Tours	147,412	1,726	149,138	200,972
Weddings	-	-	-	160,270
Filming	-	-	-	101,734
Commercial and residential rents	3,000	468	3,468	18,431
Heritage site management	2,364,214	32,579	2,396,793	-
	<u>2,514,626</u>	<u>34,773</u>	<u>2,549,399</u>	<u>481,407</u>
Total 2018	<u>147,657</u>	<u>333,750</u>	<u>481,407</u>	

£1,951,907 (2018: £316,345) of the above costs were attributable to restricted funds. £597,492 (2018: £135,062) of the above costs were attributable to unrestricted funds and £nil (2018: £30,000) was attributable to endowment funds.

WENTWORTH WOODHOUSE PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

8. Support costs

	Fundraising expenses £	Tours £	Commercial and residential £	Heritage site management £	Total 2019 £
Governance	333	334	89	11,393	12,149
IT costs	325	327	88	11,177	11,917
Staff costs	292	293	79	10,009	10,673
Depreciation	27,520	772	212	-	28,504
	<u>28,470</u>	<u>1,726</u>	<u>468</u>	<u>32,579</u>	<u>63,243</u>

Support costs are allocated on the basis of % of income activity

Support costs - prior year

	Fundraising expenses £	Tours £	Weddings £	Filming £	Commercial and residential £	Total 2018 £
Maintenance	22,629	13,746	11,753	15,415	4,402	67,945
Office costs (inc. rates)	60,855	4,205	3,338	3,352	971	72,721
Wages	146,325	21,513	19,783	6,113	2,138	195,872
Training	1,230	680	555	788	278	3,531
Insurance	30,498	3,450	2,821	3,977	1,389	42,135
Travel and subsistence	8,954	934	288	406	142	10,724
Professional fees	358,254	66,325	65,521	66,262	8,389	564,751
Bank charges	96	13	11	15	5	140
Depreciation and impairment of assets	34,014	1,415	1,157	1,631	569	38,786
	<u>662,855</u>	<u>112,281</u>	<u>105,227</u>	<u>97,959</u>	<u>18,283</u>	<u>996,605</u>

Support costs are allocated on the basis of % of income activity. In 2018 costs included costs associated with commitments prior to the acquisition of the heritage asset.

WENTWORTH WOODHOUSE PRESERVATION TRUST**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019****9. Governance costs**

	2019	2018
	£	£
Audit and accountancy fees	10,592	25,839
Strategic management	-	10,932
Legal fees	1,557	52,304
Governance report	-	19,200
	<hr/>	<hr/>
Total	12,149	108,275
	<hr/>	<hr/>

10. Net income/(expenditure)

This is stated after charging:

	12 months ended 31 March 2019 £	15 months ended 31 March 2018 £
Depreciation of tangible fixed assets:		
- owned by the charitable group	29,212	5,786
Impairment of fixed assets	-	33,000
Auditor's remuneration - audit	5,400	5,500
Auditor's remuneration - other services	5,192	20,339
	<hr/>	<hr/>

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

WENTWORTH WOODHOUSE PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

11. Staff costs

Staff costs were as follows:

	12 months ended 31 March 2019 £	15 months ended 31 March 2018 £
Wages and salaries	460,011	269,436
Social security costs	39,320	21,980
Other pension costs	12,679	5,166
	512,010	296,582

The average number of persons employed by the company during the year was as follows:

12 months ended 31 March 2019 No.	15 months ended 31 March 2018 No.
21	16

The number of higher paid employees was:

	12 months ended 31 March 2019 No.	15 months ended 31 March 2018 No.
In the band £ 80,001 - £ 90,000	1	0

The key management personnel of Wentworth Woodhouse Preservation Trust comprise the CEO and Finance and Business Manager. The total emoluments earned as employees of Wentworth Woodhouse Preservation Trust, including employer NI and pension contributions totals £149,145 (2018: £110,381)

Please refer to page 15 of the Trustees' Annual Report for details on how executive pay is set.

Wentworth Woodhouse Preservation Trust receives a substantial amount of support and expertise from volunteers. The work undertaken by this significant number of volunteers (including Trustee time), when expressed as a monetary value for 2018-19, is £340,115 (2018: £39,108). This amount is not reflected in the Statement of Financial Activities.

WENTWORTH WOODHOUSE PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

12. Tangible fixed assets

<i>Group</i>	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 April 2018	-	14,589	38,421	53,010
Additions	18,123	37,688	15,281	71,092
At 31 March 2019	18,123	52,277	53,702	124,102
Depreciation				
At 1 April 2018	-	2,105	3,681	5,786
Charge for the year	2,774	12,154	14,284	29,212
At 31 March 2019	2,774	14,259	17,965	34,998
Net book value				
At 31 March 2019	15,349	38,018	35,737	89,104
At 31 March 2018	-	12,484	34,740	47,224
Company				
Cost				
At 1 April 2018	-	13,581	38,421	52,002
Additions	14,773	37,688	15,281	67,742
At 31 March 2019	14,773	51,269	53,702	119,744
Depreciation				
At 1 April 2018	-	2,105	3,681	5,786
Charge for the year	2,402	11,818	14,284	28,504
At 31 March 2019	2,402	13,923	17,965	34,290
Net book value				
At 31 March 2019	12,371	37,346	35,737	85,454
At 31 March 2018	-	11,476	34,740	46,216

WENTWORTH WOODHOUSE PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

13. Heritage assets

Group	Wentworth Woodhouse £
Cost	
At 1 April 2018	7,253,683
Additions	15,500
At 31 March 2019	7,269,183
At 31 March 2018	7,253,683

Heritage assets comprise the listed structures at Wentworth Woodhouse, which include the Mansion and its historic contents, the stables, the Camellia House, the Ionic Temple and 83 acres of historic landscape.

Company	Wentworth Woodhouse £
Market value	
At 1 April 2018	7,253,683
Additions	15,500
At 31 March 2019	7,269,183
At 31 March 2018	7,253,683

Five year heritage asset summary

	2019 £	2018 £
Purchases		
Assets held at cost	7,269,183	7,283,683
Total additions	7,269,183	7,283,683
Charge for impairment		
Impairment	-	(30,000)
Total charge for impairment		(30,000)
Total	7,269,183	7,253,683

WENTWORTH WOODHOUSE PRESERVATION TRUST**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019****14. Investments**

The companies limited by share capital in which Wentworth Woodhouse Preservation Trust's interest at the period end is more than 20% are as follows:

Subsidiary undertaking	Note	Country of incorporation	Principal activity	Class and percentage of shares held
Wentworth Woodhouse Trading Limited	23	England and Wales	Trades for the benefit of WWPT	100% ordinary

15. Stocks

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
Retail stock	44,191	5,880	316	968

16. Debtors

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
Trade debtors	1,302	4,922	782	42
Amounts owed by group undertakings	-	-	39,072	-
Other debtors	62,667	46,394	62,364	46,394
Prepayments and accrued income	32,992	40,002	31,803	38,352
	96,961	91,318	134,021	84,788

WENTWORTH WOODHOUSE PRESERVATION TRUST**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019****17. Creditors: Amounts falling due within one year**

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
Trade creditors	155,047	97,838	143,641	96,970
Amounts owed to group undertakings	-	-	-	61,333
Other taxation and social security	14,689	17,899	12,612	8,043
Other creditors	47,559	62,919	34,301	32,114
Accruals	247,581	11,170	243,351	10,474
	464,876	189,826	433,905	208,934

WENTWORTH WOODHOUSE PRESERVATION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
<i>Unrestricted funds</i>					
General funds	331,596	406,026	(539,116)	33,497	232,003
Trading subsidiary	32,565	361,362	(330,288)	-	63,639
	<u>364,161</u>	<u>767,388</u>	<u>(869,404)</u>	<u>33,497</u>	<u>295,642</u>
<i>Endowment funds</i>					
Endowment Funds	<u>7,253,683</u>	<u>-</u>	<u>-</u>	<u>15,500</u>	<u>7,269,183</u>
<i>Restricted funds</i>					
Acquisition fund	3,231	-	-	-	3,231
HLF resilience grant fund	33,989	56,907	(90,896)	-	-
HLF resilience grant fund 2	-	113,550	(102,148)	(3,055)	8,347
Historic England - urgent works	123,235	-	(118,160)	-	5,075
Historic England - Phase 1	433,439	725,574	(659,147)	-	499,866
Historic England - Phase 2	77,459	2,522,381	(448,038)	-	2,151,802
Historic England - Slate Grant	123,294	274,427	(210,992)	-	186,729
National Trust Grant	12,085	275,840	(261,659)	(13,463)	12,803
Historic England masterplan grant fund	4,419	2,500	(6,919)	-	-
SFSY grant	-	11,905	-	(11,905)	-
Masterplan phase 1	-	6,000	(1,155)	-	4,845
Great Places grant	-	10,000	(10,000)	-	-
Restricted donations	-	77,434	(45,880)	(20,574)	10,980
	<u>811,151</u>	<u>4,076,518</u>	<u>(1,954,994)</u>	<u>(48,997)</u>	<u>2,883,678</u>
Total of funds	<u>8,428,995</u>	<u>4,843,906</u>	<u>(2,824,398)</u>	<u>-</u>	<u>10,448,503</u>

WENTWORTH WOODHOUSE PRESERVATION TRUST

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2018 £
Unrestricted funds					
General funds	204,510	712,987	(397,218)	(188,683)	331,596
Trading subsidiary	-	69,548	(36,983)	-	32,565
	<u>204,510</u>	<u>782,535</u>	<u>(434,201)</u>	<u>(188,683)</u>	<u>364,161</u>
Endowment funds					
Endowment Funds	-	7,095,000	(30,000)	188,683	7,253,683
Restricted funds					
Acquisition fund	3,231	-	-	-	3,231
HLF resilience grant fund	110,650	89,080	(165,741)	-	33,989
HLF resilience grant fund 2	-	364,204	(240,969)	-	123,235
Historic England - urgent works	-	468,488	(35,049)	-	433,439
Historic England - Phase 1	-	177,578	(100,119)	-	77,459
Historic England - Phase 2	-	123,294	-	-	123,294
Historic England - Slate Grant	-	207,536	(195,451)	-	12,085
National Trust Grant	-	22,500	(18,081)	-	4,419
Architectural Heritage fund	-	25,000	(25,000)	-	-
	<u>113,881</u>	<u>1,477,680</u>	<u>(780,410)</u>	<u>-</u>	<u>811,151</u>
Total of funds	<u>318,391</u>	<u>9,355,215</u>	<u>(1,244,611)</u>	<u>-</u>	<u>8,428,995</u>

Summary of funds - current year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
Unrestricted funds	364,161	767,388	(869,404)	33,497	295,642
Endowment funds	7,253,683	-	-	15,500	7,269,183
Restricted funds	811,151	4,076,518	(1,954,994)	(48,997)	2,883,678
	<u>8,428,995</u>	<u>4,843,906</u>	<u>(2,824,398)</u>	<u>-</u>	<u>10,448,503</u>

WENTWORTH WOODHOUSE PRESERVATION TRUST**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019****18. Statement of funds (continued)****Summary of funds - prior year**

	Balance at 1 January 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2018 £
General funds	204,510	782,535	(434,201)	(188,683)	364,161
Endowment funds	-	7,095,000	(30,000)	188,683	7,253,683
Restricted funds	113,881	1,477,680	(780,410)	-	811,151
	<u>318,391</u>	<u>9,355,215</u>	<u>(1,244,611)</u>	<u>-</u>	<u>8,428,995</u>

The Acquisition fund represents grants and donations specifically for the purchase of the property.

The HLF resilience grant fund is restricted to the following: the employment of the CEO, finance and business manager, project manager and governance review. There was also provision in this grant for training/travel expenses.

The Resilience Heritage funding was awarded for two fixed term appointments (Commercial Operations Manager/Communications Manager) to help the Trust move towards a financially sustainable model. In addition to commission a consultant to carry out a review of the Historic House Events Market and develop an events strategy.

The Historic England Urgent Works, Phase 1, Phase 2 and Slate grant funds all form part of the £7.6m awarded from DCMS to undertake urgent work to secure the building.

The National Trust grant was awarded to assist the Trust in building capacity to develop the visitor offer.

The Historic England masterplan grant fund is restricted towards the cost of professional fees and travel for masterplanning work. This grant was awarded under the HE Capacity Grant Programme to fund costs associated with developing a Masterplan for the site.

The Architectural Heritage fund was awarded to provide for costs associated with developing the Green Book Appraisal and interim staffing costs.

The SFSY grant was awarded from the European Regional Development Fund, administered by Superfast South Yorkshire and provided funding for the website and VoIP telephone system - introducing new technology and innovation to the business, facilitating business growth.

The Masterplan Phase 1 was awarded towards the project which will see the Camellia House redeveloped, removal of swimming pool and creating a car park.

The Great Places grant was awarded towards a parking and access study, which is being undertaken to look at various options around the site and within the locality.

Transfers into unrestricted funds from restricted funds represent the purchase of fixed assets. Transfers from unrestricted

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

18. Statement of funds (continued)

funds to endowment funds represent heritage asset additions.

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £
Tangible fixed assets	89,104	-	-	89,104
Heritage assets	-	-	7,269,183	7,269,183
Current assets	671,414	2,883,678	-	3,555,092
Creditors due within one year	(464,876)	-	-	(464,876)
	<u>295,642</u>	<u>2,883,678</u>	<u>7,269,183</u>	<u>10,448,503</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Endowment funds 2018 £	Total funds 2018 £
Tangible fixed assets	47,224	-	-	47,224
Heritage assets	-	-	7,253,683	7,253,683
Current assets	506,763	811,151	-	1,317,914
Creditors due within one year	(189,826)	-	-	(189,826)
	<u>364,161</u>	<u>811,151</u>	<u>7,253,683</u>	<u>8,428,995</u>

WENTWORTH WOODHOUSE PRESERVATION TRUST**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019****20. Reconciliation of net movement in funds to net cash flow from operating activities**

	Group	
	12 months ended 31 March 2019 £	15 months ended 31 March 2018 £
Net income for the year (as per Statement of Financial Activities)	2,019,508	8,110,604
Adjustment for:		
Depreciation charges	29,212	5,786
Bank interest	2,634	2
Increase in stocks	(38,311)	(5,880)
(Increase)/decrease in debtors	(5,643)	8,682
Increase in creditors	275,050	189,126
Impairment of fixed assets	-	33,000
Net cash provided by operating activities	2,282,450	8,341,320

21. Analysis of cash and cash equivalents

	Group	
	12 months ended 31 March 2019 £	15 months ended 31 March 2018 £
Cash at bank	3,411,689	1,218,697
Cash in hand	2,251	2,019
Total	3,413,940	1,220,716

22. Pension commitments**Defined contribution pension plan**

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expenses in the period was £12,679 (2018: £5,166).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

23. Transactions with Trustees

No remuneration has been paid to any trustee (2018: £nil). Expenses totalling £522 (2018: £603) were reimbursed to 5 trustees (2018: 1) for legitimate business expenditure incurred in respect of the master planning exercise during the period in connection with the running of the Trust's affairs (2018: £603). These expense claims were disclosed to and approved by the Board of Trustees at its regular meetings.

Indemnity insurance has been purchased from funds to:

- Protect the Trustees from loss arising from the neglect or defaults of its Members or employees; and
- Indemnify Trustees from the consequences of any neglect or default on their part.

The cost incurred during the year was £743 (2018: £743).

Donations from Trustees and related parties totalled £5,684 (2018: £5,000)

24. Principal subsidiaries

Wentworth Woodhouse Trading Limited

Subsidiary name	Wentworth Woodhouse Trading Limited
Company registration number	10891000
Basis of control	
Equity shareholding %	100%
Total assets as at 31 March 2019	£ 133,384
Total liabilities as at 31 March 2019	£ 69,745
Total equity as at 31 March 2019	£ 63,639
Turnover for the year ended 31 March 2019	£ 392,920
Expenditure for the year ended 31 March 2019	£ 330,288
Profit for the year ended 31 March 2019	£ 62,632