

Registered number

08808585

Ketrawe Holding Limited

Report and Accounts

31 December 2014

Ketrawe Holding Limited**Registered number:****08808585****Directors' Report**

The directors present their report and accounts for the period ended 31 December 2014.

Principal activities

The company's principal activity during the period was that of an investment holding company.

The company was incorporated on 10 December 2013.

Directors

The following persons served as directors during the period:

Richard Hazzard (Appointed 10/12/2013)

Versos Directors Limited (Appointed 10/12/2013)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 December 2015 and signed on its behalf.

Richard Hazzard
Director

Ketrawe Holding Limited**Profit and Loss Account****for the period from 10 December 2013 to 31 December 2014**

	Notes	2014 €
Administrative expenses		(16,075)
Operating loss		<u>(16,075)</u>
Interest payable & similar charges	2	(1,184)
Loss on ordinary activities before taxation		<u>(17,259)</u>
Tax on loss on ordinary activities		-
Loss for the period		<u><u>(17,259)</u></u>

Ketrawe Holding Limited
Balance Sheet
as at 31 December 2014

	Notes	2014 €
Fixed assets		
Investments	3	224,794
Current assets		
Debtors	4	121
Cash at bank and in hand		10,551
		<hr/> 10,672
Creditors: amounts falling due within one year	5	(2,704)
Net current assets		<hr/> 7,968
Total assets less current liabilities		<hr/> 232,762
Creditors: amounts falling due after more than one year	6	(249,900)
Net liabilities		<hr/> <hr/> (17,138)
Capital and reserves		
Called up share capital	7	121
Profit and loss account	8	(17,259)
Shareholder's funds		<hr/> <hr/> (17,138)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Richard Hazzard
Director

Ketrawe Holding Limited

Notes to the Accounts

for the period from 10 December 2013 to 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Investments

Fixed asset investments are stated at cost less provision for diminution in value. The diminution in value is taken to the profit and loss account.

2 Interest payable & similar charges

2014

€

Loss on foreign exchange

1,184

3 Investments

Shares in group undertakings and participating interests €	Equity finance to group undertakings and participating interests €	Total €
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Cost

Additions	82,500	142,294	224,794
At 31 December 2014	<u>82,500</u>	<u>142,294</u>	<u>224,794</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	€	€
Ketrawe International SA	Ordinary	100	311,052	227,700

Ketrawe International SA is a company incorporated in Switzerland.

The above results relate to the financial statements of Ketrawe International SA for the period ended 31 December 2014.

4 Debtors			2014
			€
Other debtors			<u>121</u>
5 Creditors: amounts falling due within one year			2014
			€
Other creditors			<u>2,704</u>
6 Creditors: amounts falling due after one year			2014
			€
Other creditors			<u>249,900</u>
7 Share capital	Nominal value	2014 Number	2014
			€
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>121</u>
8 Profit and loss account			2014
			€
Loss for the period			(17,259)
At 31 December 2014			<u>(17,259)</u>

9 Ultimate controlling party

The directors are aware of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.