

ROYAL SOCIETY (LONDON) LTD

**Company Registration Number:
08808518 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2022

Period of accounts

Start date: 1 April 2021

End date: 31 March 2022

ROYAL SOCIETY (LONDON) LTD

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Directors' report period ended 31 March 2022

The directors present their report with the financial statements of the company for the period ended 31 March 2022

Principal activities of the company

Royal Society (London) Ltd conducts trading activities on behalf of The Royal Society.

Additional information

Directors and employees The names of the Directors of the company during the financial year and to date are as stated on page 2. All the Directors are officers, former officers or senior executives of The Royal Society who are the occupiers of 6-9 Carlton House Terrace. None of the directors received any remuneration or expenses. No employees are directly employed by the company during the current or prior year. **Results** The company made a net profit of £131,982 (2021 profit of: £105,836), which is to be gifted to the parent charity under deed of covenant. **Going concern** The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. This conclusion was reached as there are no employees directly employed by the company and no director receives any remuneration or expenses for services to the company. The company also has flexibility in managing its ongoing expenditure and no fixed costs. **Provision of information to the auditor** BDO LLP have undertaken this audit and are willing to continue for the forthcoming year. So far as each Director is aware, there is no relevant audit information of which the company's auditor is unaware. Each Director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that auditor is aware of that information.

Directors

The directors shown below have held office during the whole of the period from
1 April 2021 to 31 March 2022

Dr Julie Maxton
Professor Andrew Hopper
Professor Peter Bruce
Dr Alan Pitt

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
19 August 2022

And signed on behalf of the board by:
Name: Professor Andrew Hopper
Status: Director

ROYAL SOCIETY (LONDON) LTD

Profit And Loss Account for the Period Ended 31 March 2022

	2022	2021
	£	£
Turnover:	136,535	109,900
Cost of sales:	0	0
Gross profit(or loss):	<u>136,535</u>	<u>109,900</u>
Distribution costs:	0	0
Administrative expenses:	(4,553)	(4,064)
Other operating income:	0	0
Operating profit(or loss):	<u>131,982</u>	<u>105,836</u>
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
Profit(or loss) before tax:	<u>131,982</u>	<u>105,836</u>
Tax:	0	0
Profit(or loss) for the financial year:	<u>131,982</u>	<u>105,836</u>

ROYAL SOCIETY (LONDON) LTD

Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:	3	1	131,881
Cash at bank and in hand:		166,818	1,814
Investments:		0	0
Total current assets:		<u>166,819</u>	<u>133,695</u>
Creditors: amounts falling due within one year:	4	(166,818)	(133,694)
Net current assets (liabilities):		<u>1</u>	<u>1</u>
Total assets less current liabilities:		<u>1</u>	<u>1</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital:		1	1
Total Shareholders' funds:		<u>1</u>	<u>1</u>

The notes form part of these financial statements

ROYAL SOCIETY (LONDON) LTD

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 19 August 2022
and signed on behalf of the board by:**

Name: Professor Andrew Hopper
Status: Director

The notes form part of these financial statements

ROYAL SOCIETY (LONDON) LTD

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents revenue recognised by the company in respect of goods and services supplied, excluding Value Added Tax and trade discounts. Turnover is recognised when entitlement and measurement criteria are met and receipt of revenue is probable. Turnover is attributable to the company's principal activities and arose entirely from within the United Kingdom.

Other accounting policies

1.1 Company information Royal Society (London) Ltd is a private company limited by shares incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 2 and the nature of the company's operations and its principal activities are disclosed in the Directors' Report. 1.2 Accounting convention The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Section 1A of Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis. The presentational and functional currency of these financial statements is GBP. Values are rounded to the nearest pound. 1.3 Going concern The directors consider that there are no material uncertainties about the company's ability to continue as a going concern and the financial statements have been prepared on this basis (see Directors' report for more information). 1.4 Small company disclosure exemptions The individual accounts of Royal Society (London) Ltd have also adopted the following disclosure exemptions: the requirement to present a statement of cash flows and related notes 1.5 Significant judgements and estimates Preparation of the financial statements requires management to make significant judgements and estimates. There are no items in the financial statements where judgments and estimates have been made. The directors consider there are no key sources of estimation uncertainty at the reporting date which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

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Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	2022	2021
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 March 2022

3. Debtors

	2022	2021
	£	£
Trade debtors	0	131,880
Prepayments and accrued income	0	0
Other debtors	1	1
Total	<u>1</u>	<u>131,881</u>
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 March 2022

4. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	0	0
Trade creditors	0	0
Taxation and social security	27,307	21,662
Accruals and deferred income	136,592	110,126
Other creditors	2,919	1,906
Total	<u>166,818</u>	<u>133,694</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.