

# PHOENIX SERVICES (SURREY) LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 January 2021

**End date:** 31 December 2021

PHOENIX SERVICES (SURREY) LIMITED  
Contents Page  
For the year ended 31 December 2021

Accountants' report

Statement of financial position

Notes to the financial statements

**PHOENIX SERVICES (SURREY) LIMITED**  
**Accountants' Report**  
**For the year ended 31 December 2021**

Report to the directors on the preparation of the unaudited statutory accounts of PHOENIX SERVICES (SURREY) LIMITED for the year ended 31 December 2021  
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PHOENIX SERVICES (SURREY) LIMITED for the year ended 31 December 2021 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us  
As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of PHOENIX SERVICES (SURREY) LIMITED, as a body, in accordance with the terms of our engagement letter dated 31 December 2022 Our work has been undertaken solely to prepare for your approval the accounts of PHOENIX SERVICES (SURREY) LIMITED and state those matters that we have agreed to state to the Board of Directors of PHOENIX SERVICES (SURREY) LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PHOENIX SERVICES (SURREY) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PHOENIX SERVICES (SURREY) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PHOENIX SERVICES (SURREY) LIMITED. You consider that PHOENIX SERVICES (SURREY) LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of PHOENIX SERVICES (SURREY) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 December 2021

.....  
MAG ACCOUNTANTS LIMITED

4-York House,

Langston Road

Loughton

IG10 3TQ

31 December 2022

**PHOENIX SERVICES (SURREY) LIMITED**  
**Statement of Financial Position**  
**As at 31 December 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Intangible fixed assets		0	1,500
Tangible fixed assets		2,049	8,826
		<b>2,049</b>	<b>10,326</b>
<b>Current assets</b>			
Stocks		20,000	15,000
Debtors: amounts falling due within one year		2,813	2,813
Cash at bank and in hand		20	55
		<b>22,833</b>	<b>17,868</b>
<b>Creditors: amount falling due within one year</b>		(61,494)	(2,321)
<b>Net current liabilities</b>		<b>(38,661)</b>	<b>15,547</b>
<b>Total assets less current liabilities</b>		(36,612)	25,873
<b>Creditors: amount falling due after more than one year</b>		(130,318)	(131,244)
<b>Net liabilities</b>		<b>(166,930)</b>	<b>(105,371)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(167,030)	(105,471)
<b>Shareholder's funds</b>		<b>(166,930)</b>	<b>(105,371)</b>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 31 December 2022 and were signed on its behalf by:

-----

Paven Kumar Yenugula  
Director

**PHOENIX SERVICES (SURREY) LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 December 2021**

**General Information**

PHOENIX SERVICES (SURREY) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08808328, registration address THE STONEMASON, NORTH STREET PETWORTH, GU28 9NL.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

## **Tangible fixed assets**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value,

over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 18% reducing balance

Lease Premium on Property= 5 Years

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixtures and Fittings	18% Reducing Balance
Lease Premium on Property	5 Years Straight Line

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **2. Average number of employees**

Average number of employees during the year was 8 (2020 : 8).



### 3. Intangible fixed assets

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 January 2021	7,500	7,500
Additions	-	-
Disposals	-	-
At 31 December 2021	<b>7,500</b>	<b>7,500</b>
<b>Amortisation</b>		
At 01 January 2021	6,000	6,000
Charge for year	1,500	1,500
On disposals	-	-
At 31 December 2021	<b>7,500</b>	<b>7,500</b>
<b>Net book values</b>		
At 31 December 2021	-	-
At 31 December 2020	<b>1,500</b>	<b>1,500</b>

#### 4. Tangible fixed assets

<b>Cost or valuation</b>	Lease Premium on Property  £	Fixtures and Fittings  £	<b>Total</b>  £
At 01 January 2021	31,000	6,060	37,060
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	<b>31,000</b>	<b>6,060</b>	<b>37,060</b>
<b>Depreciation</b>			
At 01 January 2021	24,800	3,434	28,234
Charge for year	6,200	577	6,777
On disposals	-	-	-
At 31 December 2021	<b>31,000</b>	<b>4,011</b>	<b>35,011</b>
<b>Net book values</b>			
Closing balance as at 31 December 2021	-	<b>2,049</b>	<b>2,049</b>
Opening balance as at 01 January 2021	<b>6,200</b>	<b>2,626</b>	<b>8,826</b>

#### 5. Share Capital

##### Authorised

100 Class A shares of £1.00 each

##### Allotted, called up and fully paid

	<b>2021</b>	<b>2020</b>
	£	£
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.