

PHOENIX SERVICES (SURREY) LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

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Report to the directors on the preparation of the unaudited statutory accounts of PHOENIX SERVICES (SURREY) LIMITED for the year ended 31 December 2019
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PHOENIX SERVICES (SURREY) LIMITED for the year ended 31 December 2019 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us
As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of PHOENIX SERVICES (SURREY) LIMITED, as a body, in accordance with the terms of our engagement letter dated 26 December 2020 Our work has been undertaken solely to prepare for your approval the accounts of PHOENIX SERVICES (SURREY) LIMITED and state those matters that we have agreed to state to the Board of Directors of PHOENIX SERVICES (SURREY) LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PHOENIX SERVICES (SURREY) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PHOENIX SERVICES (SURREY) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PHOENIX SERVICES (SURREY) LIMITED. You consider that PHOENIX SERVICES (SURREY) LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of PHOENIX SERVICES (SURREY) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 December 2019

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MAG ACCOUNTANTS LIMITED

4-York House,
Langston Road
Loughton

IG10 3TQ

26 December 2020

PHOENIX SERVICES (SURREY) LIMITED
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	2	3,000	4,500
Tangible fixed assets	3	15,603	22,506
		18,603	27,006
Current assets			
Stocks		20,000	17,500
Debtors: amounts falling due within one year		542	20,960
Cash at bank and in hand		1,143	2,146
		21,685	40,606
Creditors: amount falling due within one year		(5,018)	(11,487)
Net current assets		16,667	29,119
Total assets less current liabilities		35,270	56,125
Creditors: amount falling due after more than one year		(60,273)	(61,374)
Net assets		(25,003)	(5,249)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(25,103)	(5,349)
Shareholders funds		(25,003)	(5,249)

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 December 2020 and were signed on its behalf by:

Paven Kumar Yenugula
Director

PHOENIX SERVICES (SURREY) LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2019

General Information

PHOENIX SERVICES (SURREY) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08808328, registration address THE STONEMASON, NORTH STREET PETWORTH, , GU28 9NL

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Intangible assets

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value,

over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 18% reducing balance

Lease Premium on Property= 5 Years

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Lease Premium on Property	5 Years Straight Line
Fixtures and Fittings	18% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

Cost	Goodwill £	Total £
At 01 January 2019	7,500	7,500
Additions	-	-
Disposals	-	-
At 31 December 2019	7,500	7,500
Amortisation		
At 01 January 2019	3,000	3,000
Charge for year	1,500	1,500
On disposals	-	-
At 31 December 2019	4,500	4,500
Net book values		
At 31 December 2019	3,000	3,000
At 31 December 2018	4,500	4,500

3. Tangible fixed assets

Cost or valuation	Lease Premium on Property £	Fixtures and Fittings £	Total £
At 01 January 2019	31,000	6,060	37,060
Additions	-	-	-
Disposals	-	-	-
At 31 December 2019	31,000	6,060	37,060
Depreciation			
At 01 January 2019	12,400	2,154	14,554
Charge for year	6,200	703	6,903
On disposals	-	-	-
At 31 December 2019	18,600	2,857	21,457
Net book values			
Closing balance as at 31 December 2019	12,400	3,203	15,603
Opening balance as at 01 January 2019	18,600	3,906	22,506

4. Share Capital

Authorised

100 Class A shares of £1.00 each

Allotted, called up and fully paid

	2019	2018
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

5. Average number of employees

Average number of employees during the year was 8 (2018 : 8)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.