

KAINA LIMITED

Director's report and financial statements

Registered number 8808150

Period to 31 August 2019

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Director's report and financial statements

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Director's report and financial statements

Directors' report

The director presents his annual report and the financial statements for the year ended 31 August 2019.

Principal activities

The principal activity of the company during the period under review was that of selling goods at retail shops.

Business review

The net profit for the year was £80,134.

Proposed dividend

No dividend was proposed during the period.

Directors and directors' interests

The directors who held office at the end of the financial year had the following interests in the ordinary shares of the company according to the register of director's interests:

	Class of share	Interest at end of year	Interest at start of year
Mr N. Paul	Ordinary	100	100

According to the register of director's interests, no rights to subscribe for shares in or debentures of the company were granted to any of the directors or their immediate families, or exercised by them, during the financial period.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Director's report and financial statements

Statement of directors' responsibilities (cont'd)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Political and charitable contributions

The company made no political contributions and no donations to UK charities during the year.

Close Company

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

By order of the board

M. Paul
Company Secretary



652 Kingsbury Road
London
NW9 9HN
27 December 2019

Profit and loss account
for the year ended 31 August 2019

	Notes	2019 £	2018 £
Turnover		1,315,681	1,368,833
Cost of Sales		<u>958,968</u>	<u>997,505</u>
Gross profit		356,713	371,328
Administrative expenses	2 & 3	<u>252,387</u>	<u>274,775</u>
Operating profit		104,326	96,553
Interest Payable		-	-
Interest Receivable		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		104,326	96,663
Tax on profit on ordinary activities	4	<u>24,192</u>	<u>20,458</u>
Profit for the financial period		80,134	76,095
Dividend paid		<u>-</u>	<u>-</u>
Retained profit for the year		<u>80,134</u>	<u>76,095</u>

The Company has no recognised gains or losses other than those reflected in the above Profit and Loss Account for the financial year.

None of the Company's activities were acquired or discontinued during the financial year.

Balance sheet
At 31 August 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Fixtures & fittings	6	-	82,479	-	104,418
Current assets					
Cash		212,656		115,016	
Debtors		-		-	
Stock	7	<u>98,842</u>		<u>98,784</u>	
		311,498		213,800	
Creditors: amount falling due within one year	8	<u>16,342</u>	<u>295,156</u>	<u>17,717</u>	<u>196,083</u>
Net assets/(liabilities)			<u>377,635</u>		<u>297,501</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		<u>377,535</u>		<u>297,401</u>
			<u>377,635</u>		<u>297,501</u>

The Director confirms that for the year ended 31 August 2019 the Company is entitled to exemption from audit under the provisions of Section 477 Companies Act 2006 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 476 of the Act.

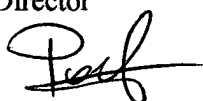
The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors on 27 December 2019 and were signed on its behalf by:

Nicolae Paul

Director



Notes*forming part of the financial statements***1. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements except as noted below.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Turnover

The turnover is stated at net of value added taxes.

Depreciation

Depreciation is charged at 25% on a reducing balance basis.

Stock

Stock is valued at lower of cost and net realisable value. All charges incurred in bringing the stock to its normal location and conditions are included in the cost of the stock.

2. Profit on ordinary activities before taxation

	2019 £	2018 £
<i>Profit on ordinary activities before taxation is stated</i>		
after charging		
Accounting fees	5,940	5,280
Depreciation	<u>27,493</u>	<u>33,807</u>

3. Remuneration of directors

	2019 £	2018 £
Directors' emoluments	<u>Nil</u>	<u>Nil</u>

Notes
forming part of the financial statements

4.. Taxation

	2019 £	2018 £
Corporation Tax	<u>24,192</u>	<u>20,458</u>

5.. Dividends and other appropriation

No dividend is declared during the period under review.

6. Fixed Assets

	2019 £	2018 £
Fixtures & fittings at original cost	198,994	198,994
Additions	<u>8,554</u>	<u>-</u>
Fixtures & fittings carried forward	<u>207,548</u>	<u>198,994</u>
Accumulated depreciation brought forward	97,576	63,769
Depreciation charge for the period	<u>27,493</u>	<u>33,807</u>
Accumulated depreciation carried forward	<u>125,069</u>	<u>97,576</u>
Net book value at start of financial year	<u>101,418</u>	<u>135,225</u>
Net book value at end of financial year	<u>82,479</u>	<u>101,418</u>

7. Stock

	2019 £	2018 £
Stocks	<u>98,842</u>	<u>98,784</u>

8. Creditors

	2019 £	2018 £
Corporation tax	20,000	17,000
Other creditors	<u>-</u>	<u>717</u>

Notes
forming part of the financial statements

9. Called up share capital

	2019	2018
	£	£
Authorised		
Equity: 1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Alloted, called up and unpaid		
Equity: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10. Profit and loss reserve

	2019	2018
	£	£
Profit brought forward at beginning of financial period	297,401	221,306
Profit during the financial year	<u>80,134</u>	<u>76,095</u>
Profit carried forward at end of financial period	<u>377,535</u>	<u>297,401</u>