

Registered number
08807695

Olmsted Properties Limited
Report and Unaudited Accounts
31 October 2018

FRIDAY



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25/01/2019
COMPANIES HOUSE

Olmsted Properties Limited
Registered number: 08807695
Director's Report

The director presents his report and accounts for the year ended 31 October 2018.

Principal activities

The company's principal activity during the year continued to be the issuing of corporate bonds.

Directors

The following persons served as directors during the year:

BC Kersh

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.


BC Kersh
Director

11/22/19
Date

Olmsted Properties Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Olmsted Properties Limited for the year ended 31 October 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Olmsted Properties Limited for the year ended 31 October 2018 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of Olmsted Properties II Limited, as a body, in accordance with the terms of our engagement letter dated 1 November 2017. Our work has been undertaken solely to prepare for your approval the accounts of Olmsted Properties Limited and state those matters that we have agreed to state to the Board of Directors of Olmsted Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Olmsted Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Olmsted Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Olmsted Properties Limited. You consider that Olmsted Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Olmsted Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

DLE Accountancy Ltd

23.1.19

DLE Accountancy Ltd
Chartered Accountants
20-22 Wenlock Road
London
England
N1 7GU

Date

Olmsted Properties Limited
Profit and Loss Account
for the year ended 31 October 2018

	2018 £	2017 £
Turnover	-	-
Cost of sales	-	-
Gross profit	<hr/> -	<hr/> -
Distribution costs	-	-
Administrative expenses	-	-
Other operating income	-	-
Operating profit	<hr/> -	<hr/> -
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Profit on ordinary activities before taxation	<hr/> -	<hr/> -
Tax on profit on ordinary activities	-	-
Profit for the financial year	<hr/> - <hr/>	<hr/> - <hr/>

Olmsted Properties Limited
Registered number:
Balance Sheet
as at 31 October 2018

08807695

	Notes	2018 £	2017 £
Current assets			
Debtors	2	621,961	641,980
Cash at bank and in hand		499	3,683
		<u>622,460</u>	<u>645,663</u>
Creditors: amounts falling due within one year	3	(40,498)	(3,682)
Net current assets		<u>581,962</u>	<u>641,981</u>
Total assets less current liabilities		<u>581,962</u>	<u>641,981</u>
Creditors: amounts falling due after more than one year	4	(581,961)	(641,980)
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Shareholders' funds		<u>1</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



BC Kersh
 Director

Approved by the board

11/22/19
 Date

Olmsted Properties Limited
Notes to the Accounts
for the year ended 31 October 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Debtors

Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Debtors	2018	2017
	£	£
Other debtors	621,961	641,980
	<u>621,961</u>	<u>641,980</u>
Amounts due after more than one year included above	<u>621,961</u>	<u>641,980</u>
3 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	40,498	3,682
	<u>40,498</u>	<u>3,682</u>
4 Creditors: amounts falling due after one year	2018	2017
	£	£
Other creditors	581,961	641,980
	<u>581,961</u>	<u>641,980</u>

Included in Creditors: amounts falling due after one year is an amount of £581,961 (2017: £641,980) for which the company has given a fixed and floating charge over its assets. All amounts are repayable within 5 years.

5 Other Information

Olmsted Properties Limited is a private company limited by shares and incorporated in England. Its registered office is:

20-22 Bedford Row
 London
 WC1R 4JS