

THELMA AND CO LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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THELMA AND CO LIMITED

COMPANY INFORMATION

Directors	Anne Marie Spencer Jerome Spencer
Registered number	08806662
Registered office	131-135 Temple Chambers 3-7 Temple Avenue London EC4Y 0HP
Accountants	H3P Limited Accountants 131-135 Temple Chambers 3-7 Temple Avenue London EC4Y 0HP

THELMA AND CO LIMITED

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THELMA AND CO LIMITED
REGISTERED NUMBER: 08806662

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Current assets		20,605	21,865
Creditors: amounts falling due within one year	4	(28,521)	(27,921)
Net current liabilities		(7,916)	(6,056)
Total assets less current liabilities		(7,916)	(6,056)
Net liabilities		(7,916)	(6,056)
Capital and reserves		(7,916)	(6,056)

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 September 2018.

Anne Marie Spencer
Director

The notes on page 5 form part of these financial statements.



THELMA AND CO LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169 (3)(b) of the Companies Act 2006.

The notes on page 5 form part of these financial statements.

THELMA AND CO LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Note	2017 £	2016 £
Loss for the financial year		(1,860)	(1,861)
Other comprehensive income			
Total comprehensive income for the year		(1,860)	(1,861)

THELMA AND CO LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report and the financial statements for the year ended 31 December 2017.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

Anne Marie Spencer
Jerome Spencer

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 26 September 2018 and signed on its behalf.

Anne Marie Spencer
Director



THELMA AND CO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Debtors

	2017 £	2016 £
Other debtors	10	10
	<u>10</u>	<u>10</u>

3. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	20,595	21,855
	<u>20,595</u>	<u>21,855</u>

4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	428	428
Other creditors	25,693	25,693
Accruals and deferred income	2,400	1,800
	<u>28,521</u>	<u>27,921</u>