

Company Registration No. 08806253 (England and Wales)

ARTISAN DIGITAL HOLDINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 9 DECEMBER 2013 TO 28 FEBRUARY 2015

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ARTISAN DIGITAL HOLDINGS LIMITED

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ARTISAN DIGITAL HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£
Fixed assets			
Investments	2		1,111,430
Current assets			
Cash at bank and in hand		2,000	
Creditors: amounts falling due within one year		(176,800)	
Net current liabilities			(174,800)
Total assets less current liabilities			936,630
Creditors: amounts falling due after more than one year			(936,410)
			220
Capital and reserves			
Called up share capital	3		1,000
Formation expenses written off			(780)
Shareholders' funds			220

For the financial period ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 8 September 2015


I. Campbell
Director

Company Registration No. 08806253

ARTISAN DIGITAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD 9 DECEMBER 2013 TO 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

As at 28th February 2015, the company had net liabilities of £174,800 and was therefore insolvent. However, this liability relates to an intercompany loan with Artisan Litho Ltd which is a wholly owned subsidiary, the loan does not have any repayment terms and is not required to be repaid whilst the company's insolvency continues. Therefore these accounts have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost.

2 Fixed assets

	Investments £
Cost	
At 9 December 2013	-
Additions	1,111,430
At 28 February 2015	<u>1,111,430</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Artisan Litho Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Artisan Litho Limited	Principal activity Printing Services	<u>380,284</u>	<u>107,058</u>

ARTISAN DIGITAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD 9 DECEMBER 2013 TO 28 FEBRUARY 2015

2 Fixed assets (Continued)

3	Share capital	2015 £
	Allotted, called up and fully paid	
	1,000 Ordinary Shares of £1 each	1,000
		<u><u>1,000</u></u>

4 Transactions with directors

During the period the directors loaned the Company £985,410 and the Company made loan repayments to the directors totalling £49,000. At the period end, the Company owned the directors £936,410.

5 Ultimate parent company

The ultimate controlling party is Mr I. Campbell, by virtue of his majority shareholding.

6 Related party relationships and transactions

During the period, Artisan Litho Limited, a wholly owned subsidiary, loaned the Company £150,000 and made payments on its behalf totalling £26,800. At the period end, the Company owed Artisan Litho Limited £176,800.