

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Air Plus (UK) Limited

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for the Year Ended 31 March 2020

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Air Plus (UK) Limited

Company Information
for the Year Ended 31 March 2020

DIRECTOR:

Marcus Clark

REGISTERED OFFICE:

4 Capricorn Centre
Cranes Farm Road
Basildon
Essex
SS14 3JJ

REGISTERED NUMBER:

08805188 (England and Wales)

ACCOUNTANTS:

Robert Lewis Accountants
4 Capricorn Centre
Cranes Farm Road
Basildon
Essex
SS14 3JJ

Statement of Financial Position
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		49,806		47,576
CURRENT ASSETS					
Debtors	5	30,190		23,110	
Cash at bank and in hand		<u>39,255</u>		<u>38,949</u>	
		69,445		62,059	
CREDITORS					
Amounts falling due within one year	6	<u>21,405</u>		<u>18,772</u>	
NET CURRENT ASSETS			<u>48,040</u>		<u>43,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,846		90,863
CREDITORS					
Amounts falling due after more than one year	7		(11,198)		(5,438)
PROVISIONS FOR LIABILITIES			<u>(9,463)</u>		<u>(5,157)</u>
NET ASSETS			<u>77,185</u>		<u>80,268</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>76,985</u>		<u>80,068</u>
SHAREHOLDERS' FUNDS			<u>77,185</u>		<u>80,268</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 June 2020 and were signed by:

Marcus Clark - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Air Plus (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	68,096
Additions	21,550
Disposals	(17,147)
At 31 March 2020	<u>72,499</u>
DEPRECIATION	
At 1 April 2019	20,520
Charge for year	10,369
Eliminated on disposal	(8,196)
At 31 March 2020	<u>22,693</u>
NET BOOK VALUE	
At 31 March 2020	<u>49,806</u>
At 31 March 2019	<u>47,576</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	17,493	11,256
Other debtors	<u>12,697</u>	<u>11,854</u>
	<u>30,190</u>	<u>23,110</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Hire purchase contracts	8,638	3,839
Trade creditors	4,599	11,231
Taxation and social security	7,472	2,904
Other creditors	<u>696</u>	<u>798</u>
	<u>21,405</u>	<u>18,772</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20 £	31.3.19 £
Hire purchase contracts	<u>11,198</u>	<u>5,438</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr Marcus Clark by virtue of a major shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.